

2021 Fourth Quarter Earnings Conference

CWTC*(6548.TW)

(NT\$1 par value per share)

Investor Presentation – IR

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January 18, 2022

Agenda

- **4Q21 Financial Results**
- **1Q22 Outlook**
- **Q&A**

Safe Harbor Notice 聲明

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Statements of Comprehensive Income(Quarterly)

NT\$ mn	4Q21	3Q21	QoQ	4Q20	YoY
Revenue	3,672	3,329	10%	2,685	37%
Gross Profit	1,247	940	33%	556	124%
Operating Profit	769	685	12%	306	151%
Non-Opersting Items	16	54	-70%	(31)	-152%
Pretax Income	785	739	6%	275	185%
Tax Expenses	184	161	14%	100	84%
Net Income to Shareholders of the Parent Company	594	572	4%	170	249%
Basic EPS(NT Dollar)	1.66	1.61	3%	0.48	246%
Key Financial Ratios(%)					
Gross Margin	34.0%	28.2%		20.7%	
Operating Margin	20.9%	20.6%		11.4%	
Pretax Income Margin	21.4%	22.2%		10.2%	
Net Margin	16.4%	17.4%		6.5%	

PS : 4Q21 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

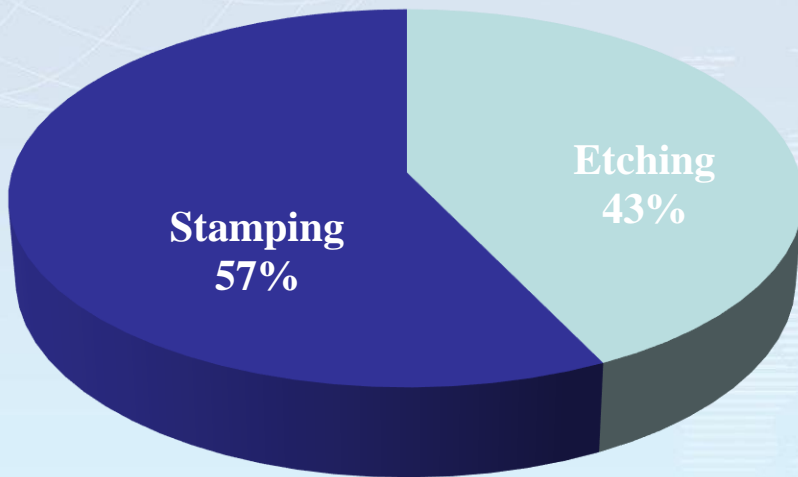
Statements of Comprehensive Income(Accumulate)

NT\$ mm	1~4Q 21	1~4Q 20	YoY
Revenue	12,792	9,678	32%
Gross Profit	3,406	1,805	89%
Operating Profit	2,210	960	130%
Non-Opersting Items	39	6	550%
Pretax Income	2,249	966	133%
Tax Expenses	511	176	190%
Net Income to Shareholders of the Parent Company	1,714	774	121%
Basic EPS(NT Dollar)	4.81	2.19	120%
Key Financial Ratios(%)			
Gross Margin	26.6%	18.7%	
Operating Margin	17.3%	9.9%	
Pretax Income Margin	17.6%	10.0%	
Net Margin	13.6%	8.2%	

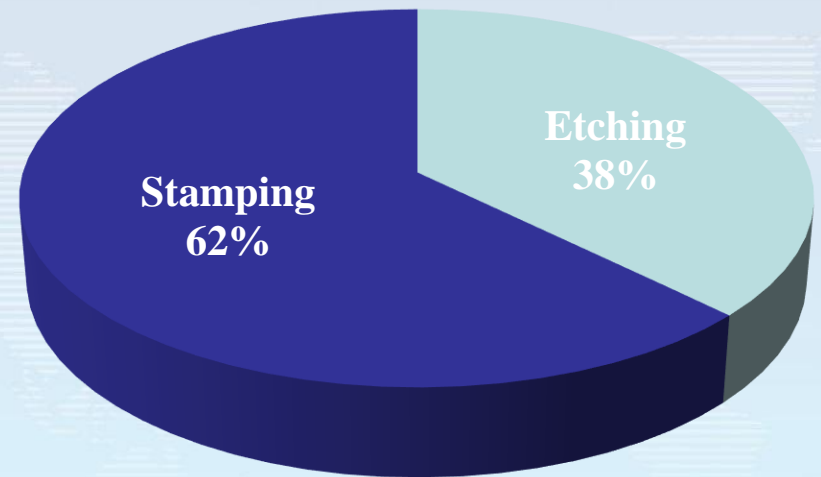
PS : 1~4Q21 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Revenue by Front-end process

2021



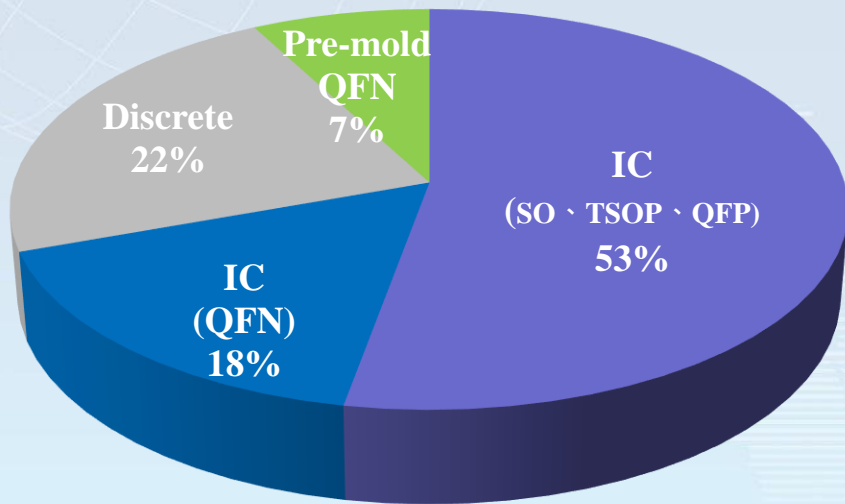
2020



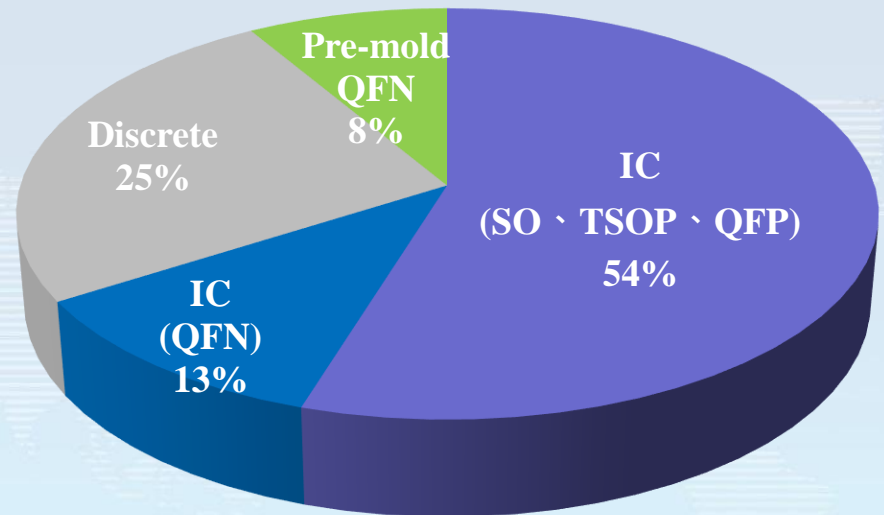
*Classified by sales amount (US\$)

Revenue by Product

2021



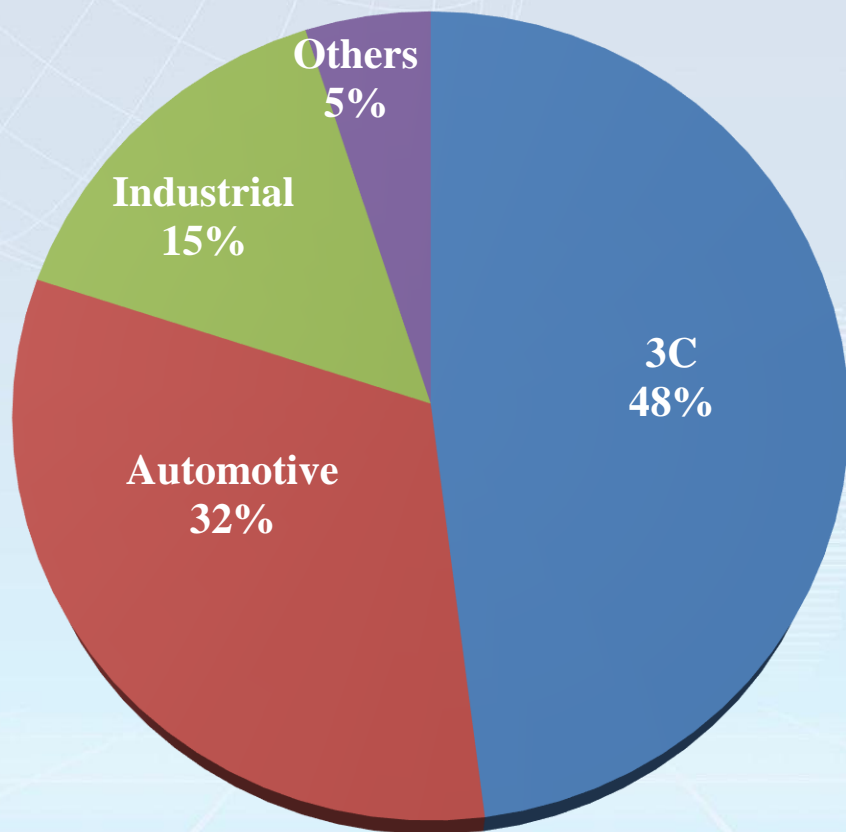
2020



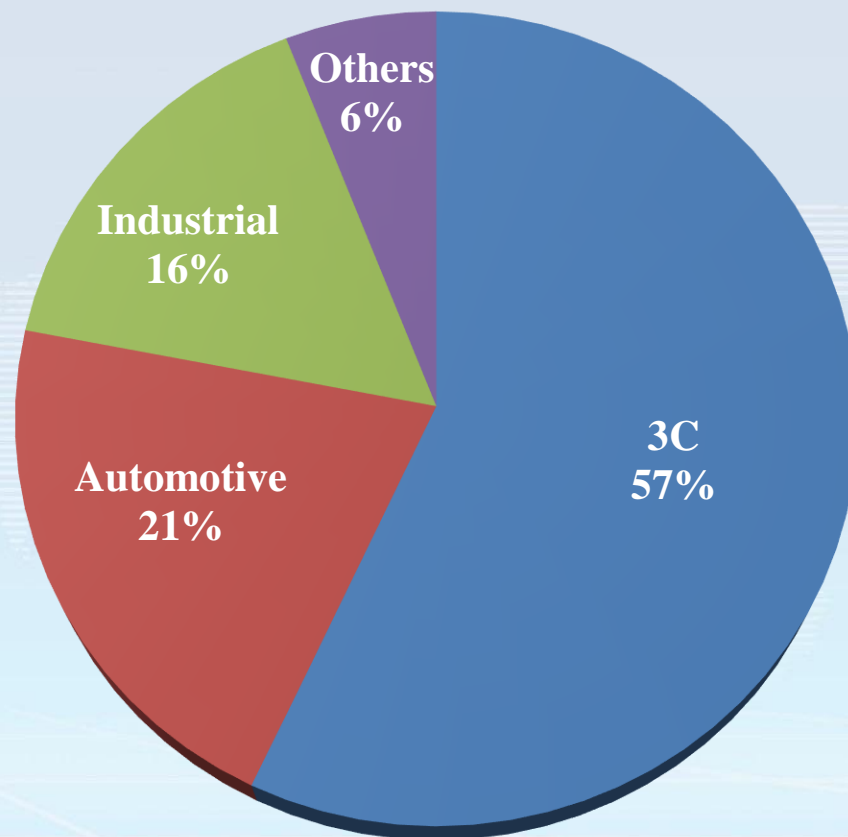
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 *Classified by sales amount (US\$)

Revenue by Application

2021



2020



*Classified by sales amount (US\$)

Balance Sheets

NT\$ mn	4Q21	3Q21	4Q20
Cash & Marketable Securities	3,796	3,549	2,589
Accounts Receivable	2,858	2,696	2,112
Inventories	2,196	2,020	1,437
Net PP&E	2,475	2,399	2,252
Total Assets	14,842	14,305	12,164
Current Liabilities	4,336	3,982	3,216
Total Liabilities	6,430	7,586	6,738
Total Shareholders' Equity	8,412	6,719	5,426

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Cash Flows

NT\$ mn	4Q21	3Q21	4Q20
Beginning Balance	3,452	2,887	2,533
Cash from operating activities	677	551	215
Capital expenditures	(172)	(166)	(123)
Cash dividends	-	(326)	-
Short-term loans	(364)	44	283
Bonds payable	-	1,803	-
Investments and others	92	(1,341)	(406)
Ending Balance	3,685	3,452	2,502
Free Cash Flow	505	385	92

***Free cash flow = Cash from operating activities – Capital expenditures**

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1Q22 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 3,380 mn and NT\$ 3,570 mn**

Based on the exchange rate assumption of 1 US dollar to 27.7 NT dollar, the management expects:

- **Gross margin to be between 30.5% and 32.5%**
- **Operating margin to be between 22.0% and 24.0%**



Q&A