

2021 Third Quarter Earnings Conference

CWTC*(6548.TW)
(NT\$1 par value per share)

October 26, 2021

Agenda

- **3Q21 Financial Results**
- **4Q21 Outlook**
- **Q&A**

Safe Harbor Notice 備性聲明

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

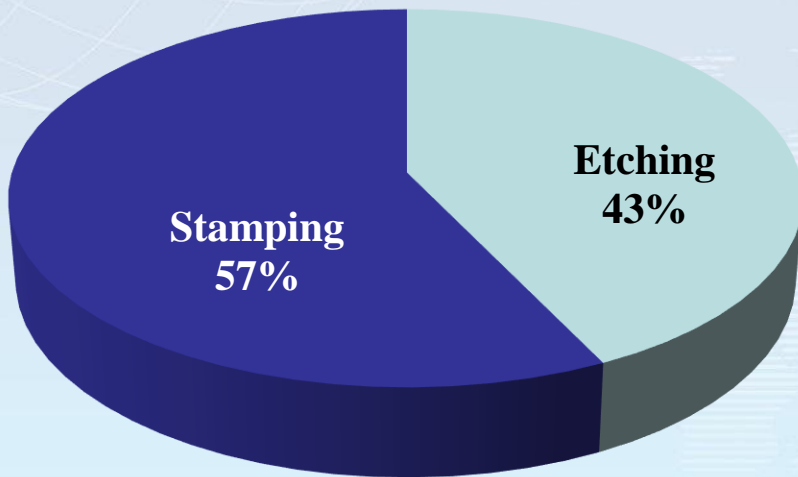
Statements of Comprehensive Income

NT\$ mn	3Q21	2Q21	QoQ	3Q20	YoY
Revenue	3,329	3,071	8%	2,401	39%
Gross Profit	940	697	35%	467	101%
Operating Profit	685	464	48%	250	174%
Non-Opersting Items	54	(55)		20	
Pretax Income	739	409	81%	270	174%
Tax Expenses	161	91	77%	(9)	-1889%
Net Income to Shareholders of the Parent Company	572	311	84%	276	107%
Basic EPS(NT Dollar)	1.61	0.88	83%	0.78	106%
Key Financial Ratios(%)					
Gross Margin	28.2%	22.7%		19.5%	
Operating Margin	20.6%	15.1%		10.4%	
Pretax Income Margin	22.2%	13.3%		11.2%	
Net Margin	17.4%	10.4%		11.6%	

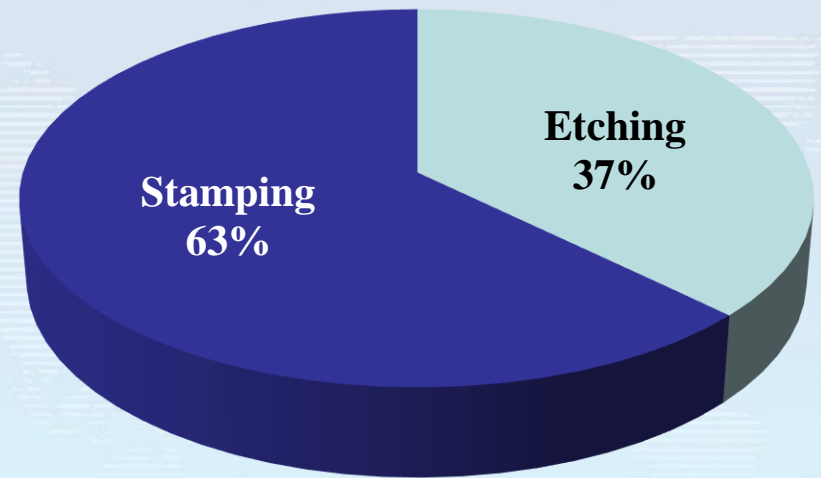
Note: 3Q21 financial data is unaudited and may be changed after being reviewed by the accountant.

Revenue by Front-end process

2021 Q1 ~ Q3



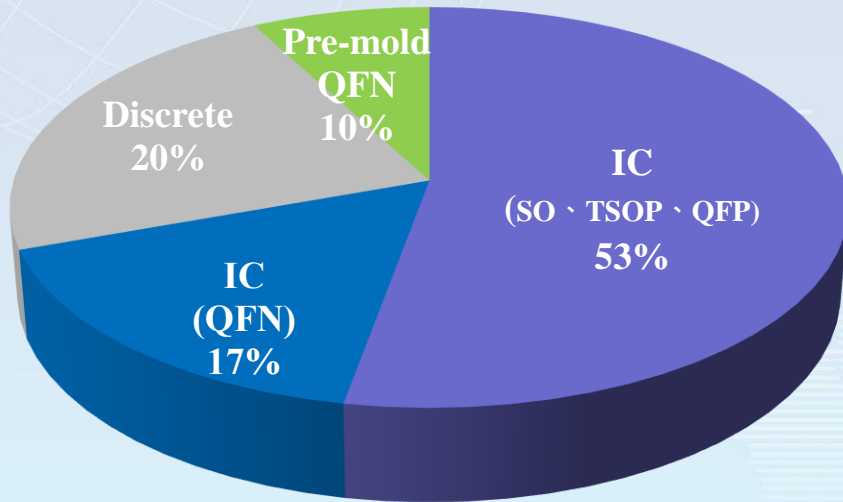
2020 Q1 ~ Q3



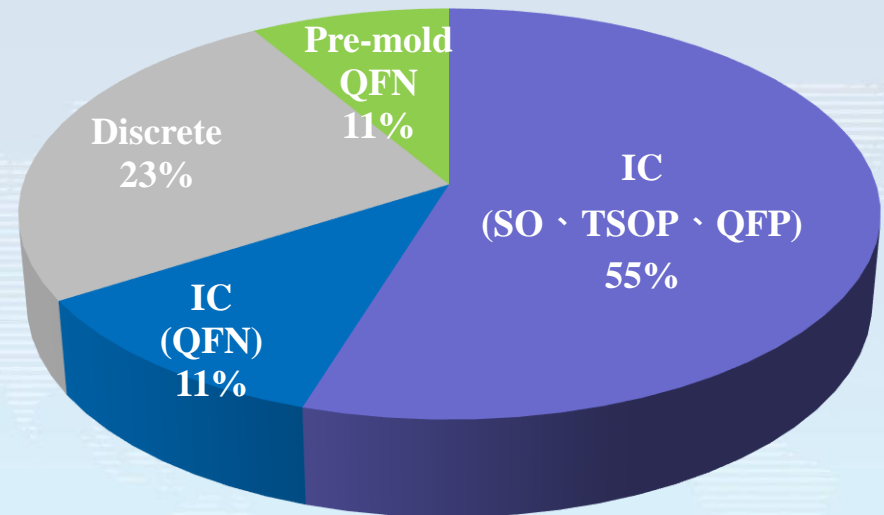
*Classified by sales amount (US\$)

Revenue by Product

2021 Q1 ~ Q3



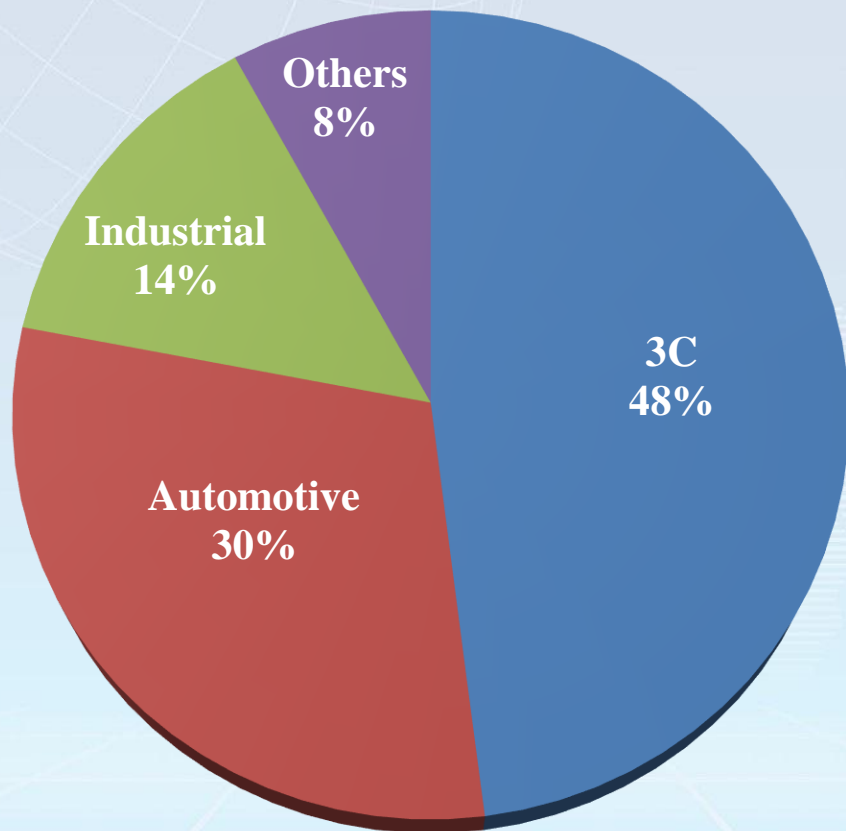
2020 Q1 ~ Q3



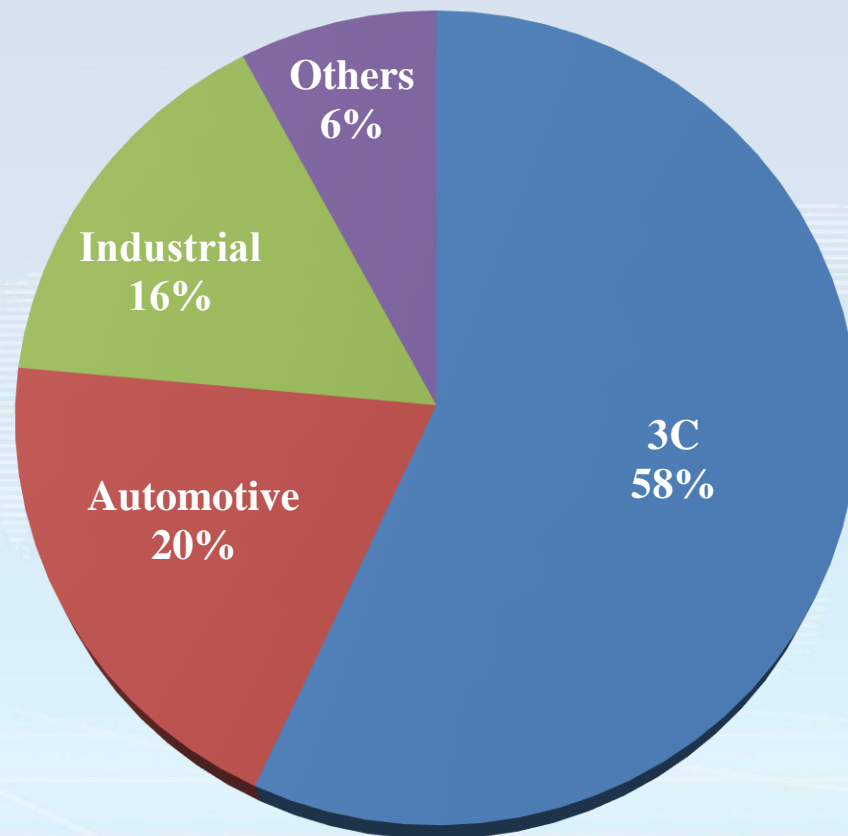
Discrete : small outline transistor, SOT
 *Classified by sales amount (US\$)

Revenue by Application

2021 Q1 ~ Q3



2020 Q1 ~ Q3



*Classified by sales amount (US\$)

Balance Sheets

NT\$ mn	3Q21	2Q21	3Q20
Cash & Marketable Securities	3,549	2,988	2,611
Accounts Receivable	2,696	2,466	1,958
Inventories	2,020	1,836	1,327
Net PP&E	2,399	2,355	2,121
Total Assets	14,305	13,412	11,554
Current Liabilities	3,982	4,076	2,579
Total Liabilities	7,586	7,714	6,294
Total Shareholders' Equity	6,719	5,698	5,260

Note: 3Q21 financial data is unaudited and may be changed after being reviewed by the accountant.

Cash Flows

NT\$ mn	3Q21	2Q21	3Q20
Beginning Balance	2,887	2,474	3,326
Cash from operating activities	551	226	164
Capital expenditures	(166)	(289)	(102)
Cash dividends	(326)	-	(318)
Short-term loans	44	(277)	-
Bonds payable	1,803	-	-
Investments and others	(1,341)	753	(537)
Ending Balance	3,452	2,887	2,533
Free Cash Flow	385	(63)	62

***Free cash flow = Cash from operating activities – Capital expenditures**

Note: 3Q21 financial data is unaudited and may be changed after being reviewed by the accountant.

4Q21 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 3,320 mn and NT\$ 3,500 mn**

Based on the exchange rate assumption of 1 US dollar to 27.9 NT dollar, the management expects:

- **Gross margin to be between 27.5% and 29.5%**
- **Operating margin to be between 18% and 20%**



Q&A