

Building the Foundation for Sustainable Growth



2025 Investor Presentation (6548 TT)

Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Agenda

Company Overview

Market and Customer
Product and Technology
Growth Strategy
Financials

Company Overview



Leading company in integration of lead frame production

Year of Incorporated: 2009
2024 annual sales: USD \$400 mn

Market cap: USD \$1.1 bn
(Oct. 9th 2025)
Employee no: 2260

Our Footprint



Service Factory

Taiwan	China	Malaysia
4 plants	3 plants	1 plant
900	790	570

Company Overview

Market and Customer

Product and Technology

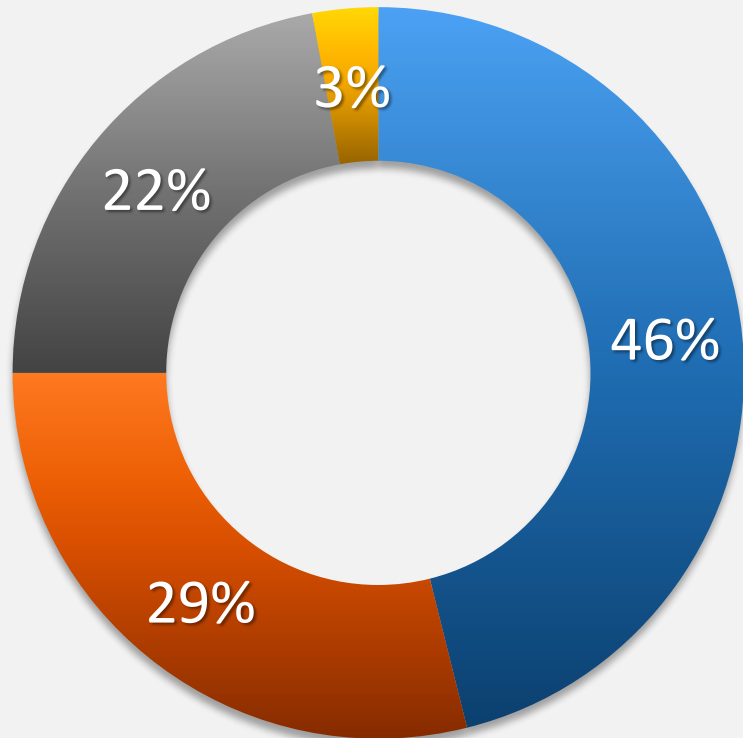
Growth Strategy

Financials

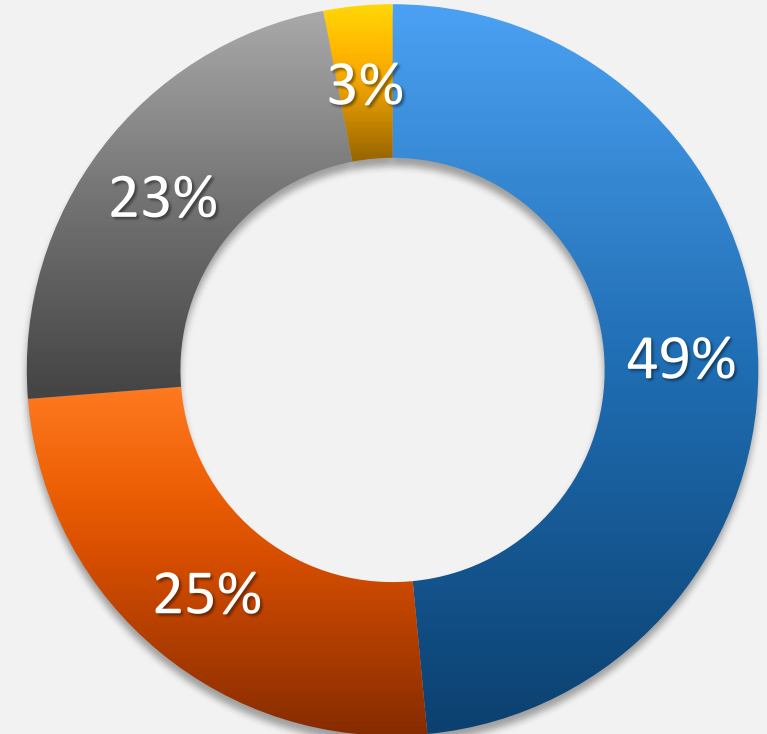
Market and Customer

By Application

Y2024

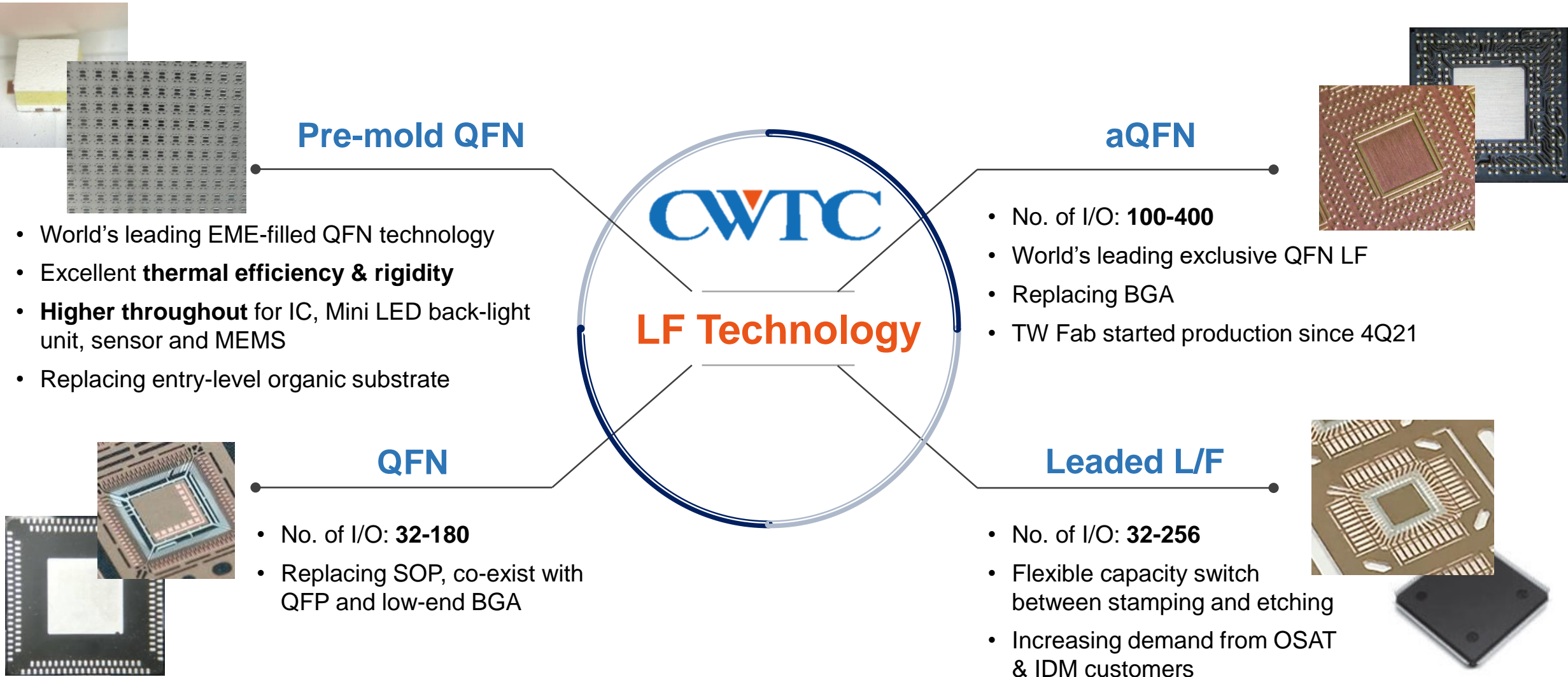


Y2025 H1



Company Overview
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Our Leading Technology Portfolio





















Competitive Highlights



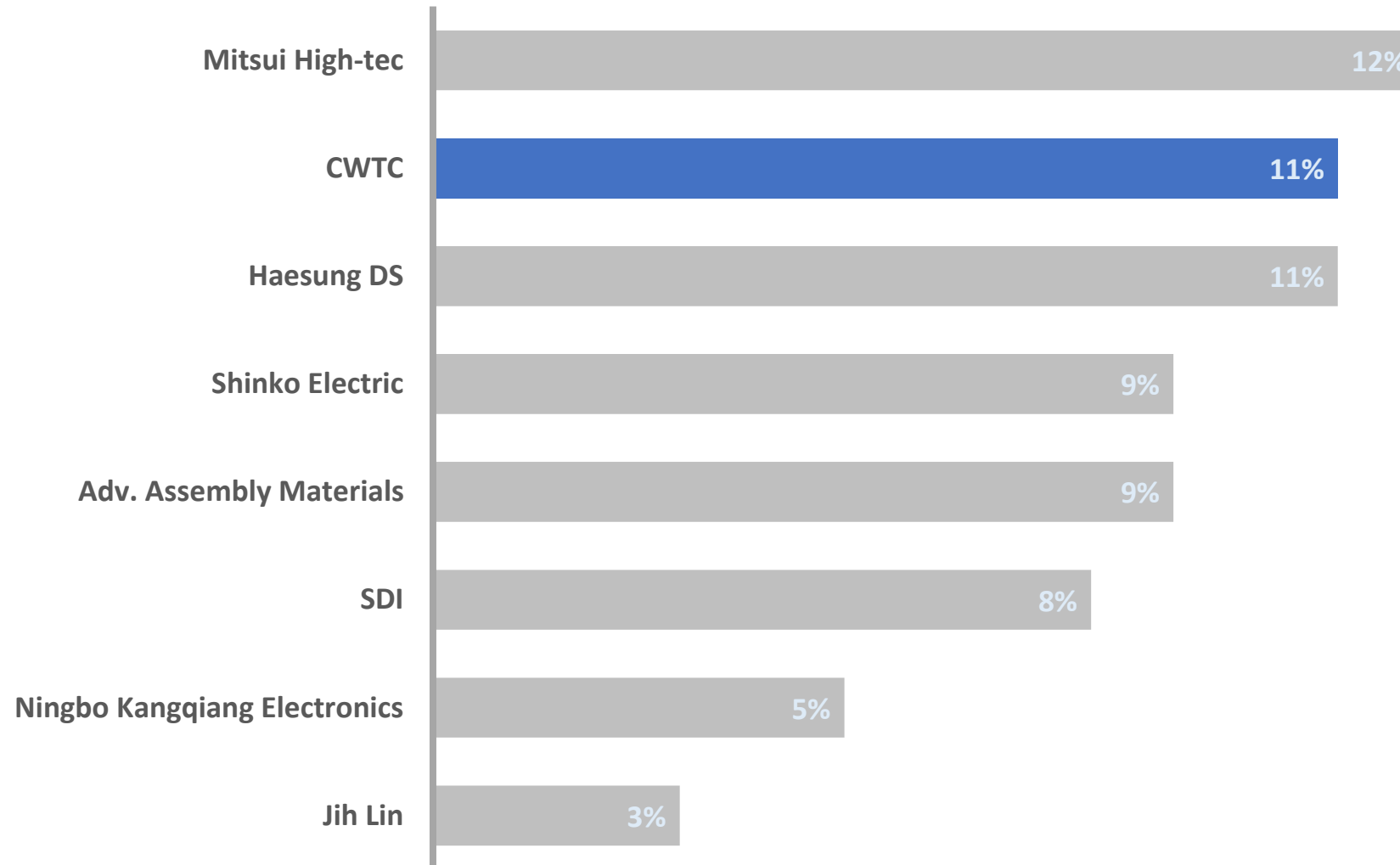
CWTC combines advanced level precision with cost efficiency through integrated manufacturing and process innovation.

Key Differentiator

Item	CWTC	JPN & KOR peer	CHN peer
Cost Competitiveness	  		 
Technology Integration	  	 	Δ
Flexibility / Customization Capability	  	 	Δ

Item	
 Cost Competitiveness	Through advanced stamping, etching and plating technology, we achieve both cost efficiency and superior product reliability
 Technology Integration	In-house stamping, etching, plating and tooling ensure consistent yield and shorter lead time
Flexibility / Customization Capability	Flexible design response to diverse applications.

Ranking of 2023 Market Share

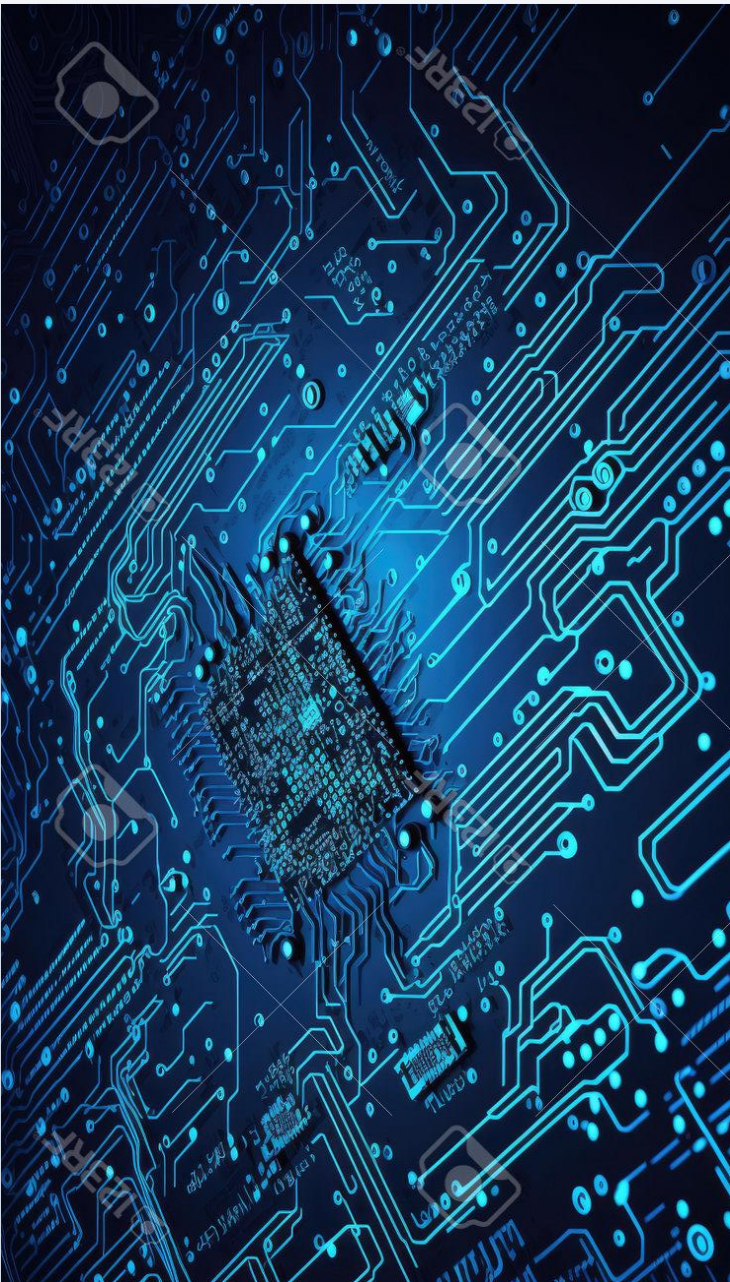


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GaN IPM Module



High Efficiency



- Applied GaN Technology
- 99% inverter efficiency
- 50% reduction in power loss

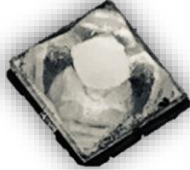
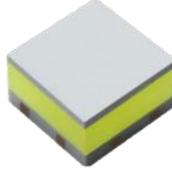
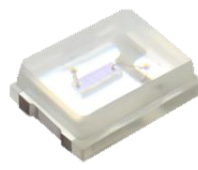
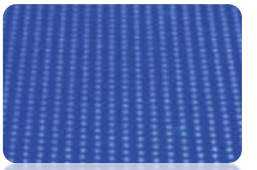
Excellent Thermal Performance



- No need for heat sink
- Reducing 50% PCB space



Mini LED Backlight Comparison

Mini LED Solution for Backlight		POB			COB
Package Type		CWTC EMC-2525	CWTC EMC-1515	PLCC-2016	Chip on Board
Appearance					
Application		Monitor/ TV/ Automotive	Monitor/ TV/ Automotive	Monitor/ TV/ Automotive	Monitor/ TV/ NB/Tablet
LED Light color		Blue/White Light	Blue/White Light	Blue/White Light	Blue
LED Viewing Angel ($2\theta_{1/2}$)		👑 170°	150°	135°	125°
Backlight OD (Optical Distance)		2.5-5mm	3-5mm	5-10mm	👑 0-5mm
Feature	Module Thickness	Thinner	Middle	Thicker	Thinner
	Optimized view angle	👑 Excellence	Workable	Difficult	Difficult
	Hight/Pitch(H/P) Ratio	👑 1:4	1:2.5	1:2.3	1:1.5
Case Comparison	LED usage in a12.3" display	👑 384	768	1536	3456
	Local Dimming Zones	384	384	384	384
	Total cost	👑 Low	Middle	High	Ultra-high

Remark : POB=Package On Board ; COB=Chip On Board ; PLCC=Plastic Leaded Chip Carrier ; HP Ratio=Optical distance /LED Pitch . .

Expansion Plan in SE-Asia



CWTC announced will invest USD100M to expand Malaysia factory!
All plants located in 3 major semiconductor back-end cluster.

Why Invest In CWTC?

ROE



Industry leading ROE

CWTC expects to deliver an ROE in excess of 25% next five years and implements quarterly dividend payment and pay at least NT\$1.6 cash dividend per share.

Diversity



Diversity in product 、 client & clusters

CWTC offers diversified LF products, and all factories located in 3 big semi packing clusters in Asia.

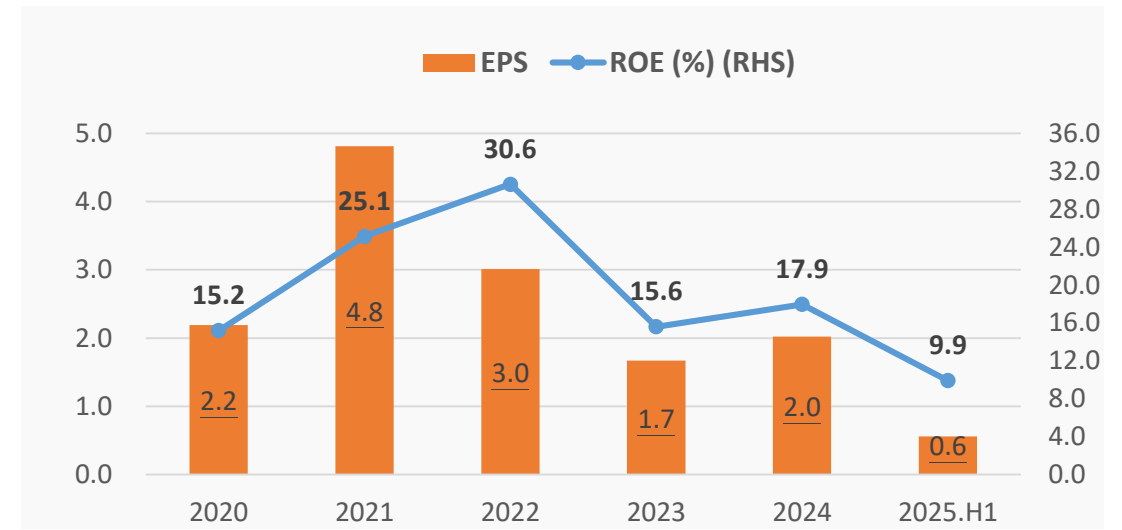
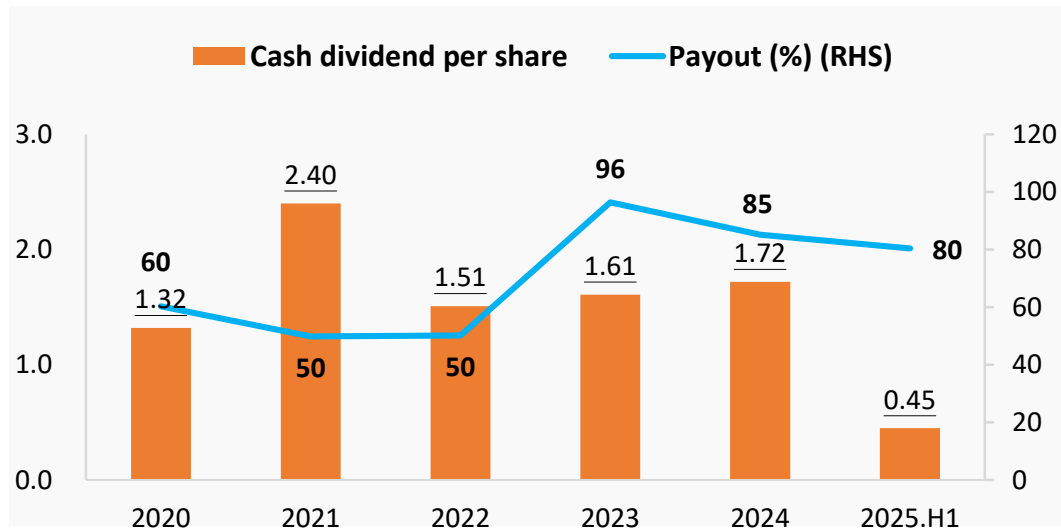
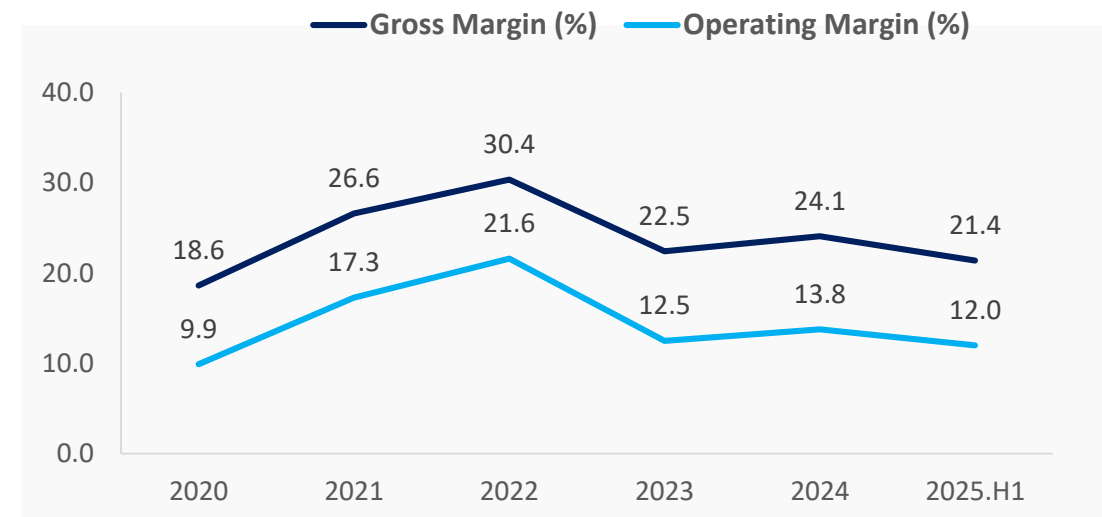
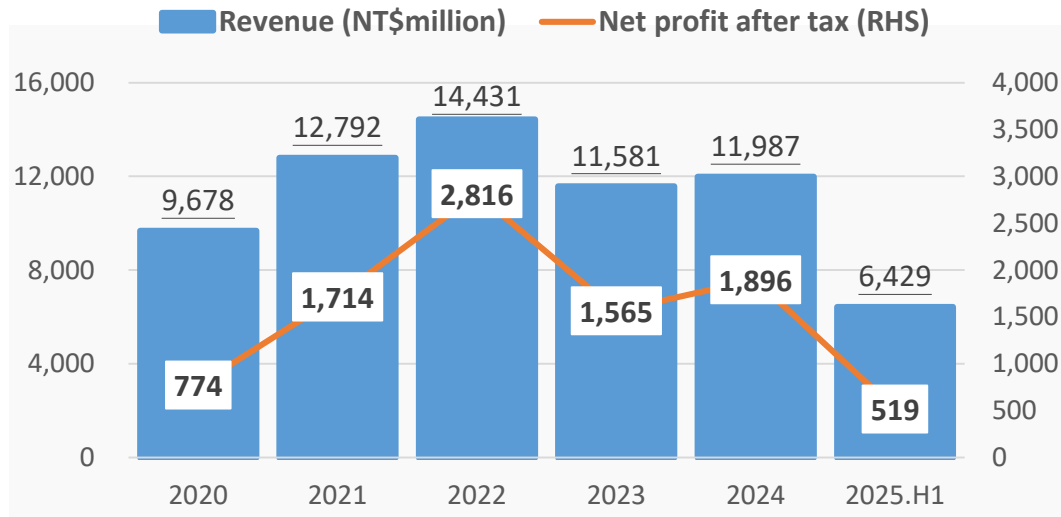
Technology



Technology

Over 30+ years experience, CWTC derives leading technology and knowhow to develop high-end LF for next generation product.

Robust Financial Performance

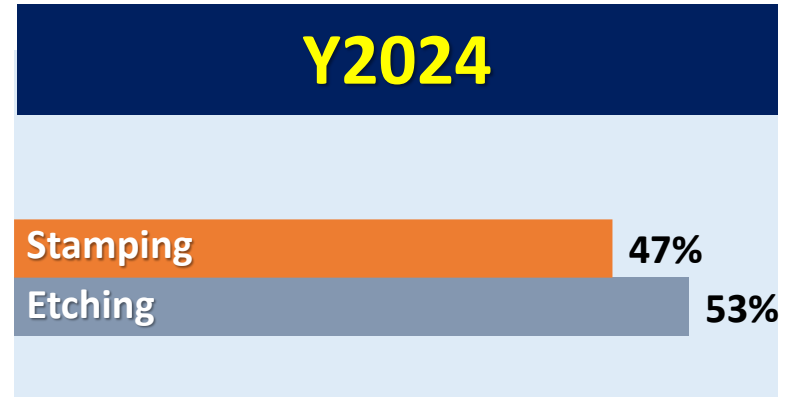
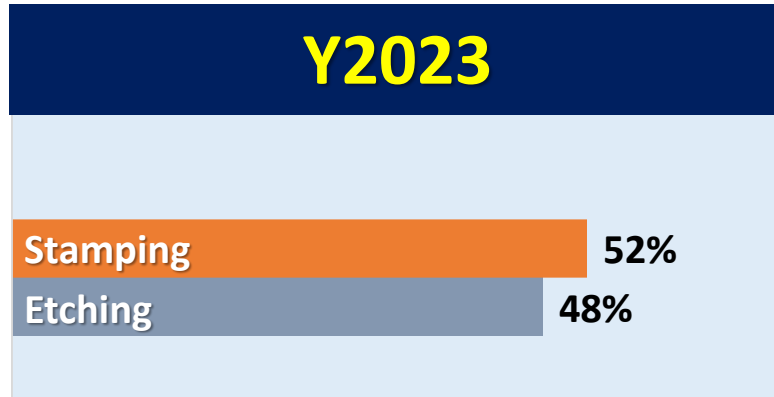


*Since Sep. 9th, 2019, CWTC changed the par value of stock from NT\$10 to NT\$1. The EPS and dividend are one-tenth of the original numbers.

**Since Sep. 5th, 2022, CWTC changed the par value of stock from NT\$1 to NT\$0.4. The EPS and dividend are two-fifth of the original numbers.

Diversity in All Aspect

By
Product



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2020~2025 H1 Income Statement

NT\$m	2020	2021	2022	2023	2024	2025 H1	YoY (%)					
							2020	2021	2022	2023	2024	2025 H1
Revenue	9,678	12,792	14,431	11,581	11,987	3,249	3.8	32.2	12.8	-19.7	3.5	8.9
Gross Profit	1,805	3,406	4,386	2,601	2,885	673	14.2	88.7	28.8	-40.7	10.9	-9.4
Operating Expenses	-845	-1,195	-1,264	-1,152	-1,228	-310	12.9	41.5	5.7	-8.8	6.6	-2.2
Operating Profit	960	2,210	3,122	1,448	1,657	363	15.3	130.2	41.2	-53.6	14.4	-14.8
Pretax Income	966	2,249	3,634	1,970	2,361	132	7.5	132.7	61.6	-45.8	19.9	-79.2
Tax Expenses	-176	-511	-789	-373	-430	-16	-37.3	190.5	54.6	-52.7	15.3	-86.1
Net Income to Parent	774	1,714	2,816	1,565	1,896	102	27.4	121.5	64.3	-44.4	21.2	-79.9
Basic EPS (NT\$)	2.19	4.81	3.01	1.67	2.02	0.11						
Key Financial Ratios (%)												
Gross Margin	18.6	26.6	30.4	22.5	24.1	20.7						
Operating Expense Ratio	8.7	9.3	8.8	9.9	10.3	9.5						
Operating Margin	9.9	17.3	21.6	12.5	13.8	11.2						
Effect Tax Rate	18.2	22.7	21.7	18.9	18.2	12.1						
Net Margin	8.0	13.4	19.5	13.5	15.8	3.1						

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2020~2025 H1 Balance Sheet

NT\$m	2020	2021	2022	2023	2024	2025 H1	YoY (%)					
							2020	2021	2022	2023	2024	2025 H1
Total Assets	12,164	14,842	18,829	19,967	21,576	21,436	15.4	22.0	26.9	6.0	8.1	-0.1
Cash	2,502	3,685	5,626	5,946	5,334	7,068	-18.7	47.3	52.6	5.7	-10.3	8.9
AR & NR	2,114	2,859	2,564	2,296	2,574	2,619	5.5	35.2	-10.3	-10.5	12.1	7.2
Inventories	1,437	2,196	2,456	1,931	2,539	2,435	10.9	52.8	11.9	-21.4	31.5	20.0
Fixed Assets	2,252	2,475	3,586	3,857	3,627	3,394	1.9	9.9	44.9	7.6	-6.0	-10.8
Total Liabilities	6,738	6,430	8,655	9,634	9,884	11,373	21.2	-4.6	34.6	11.3	2.6	13.7
AP & NP	1,105	1,337	942	821	987	1,053	-3.8	21.0	-29.5	-12.9	20.2	11.5
Total Equity	5,426	8,412	10,173	10,333	11,692	10,063	8.8	55.0	20.9	1.6	13.2	-12.1
Key Financial Ratios												
A/R Turnover Days	78.2	71.7	70.0	78.6	74.2	73.7						
Inventory Turnover Days	62.5	69.7	83.4	87.9	89.7	89.9						
A/P Turnover Days	82.3	80.4	89.3	102.3	105.8	95.5						
Cash Conversion Days	58.3	61.0	64.1	64.3	58.1	68.2						
ROE (%)	15.2	25.2	31.2	15.9	17.9	5.0						
ROA (%)	7.0	12.9	16.9	8.2	9.7	2.8						

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