

2024 Fourth Quarter Earnings Conference



February 11, 2025
CWTC (6548 TT)

Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Agenda

4Q24 Financial Results

1Q25 Outlook

Statements of Comprehensive Income (Quarterly)

NT\$ mn	4Q24**	3Q24	QoQ	4Q23	YoY
Revenue	3,169	3,128	1%	2,920	9%
Gross Profit	748	788	-5%	654	14%
Operating Profit	432	468	-8%	365	18%
Non-Operating Items	224	38	489%	(13)	1823%
Pretax Income	656	506	30%	352	86%
Tax Expenses	120	73	64%	64	88%
Net Income to Shareholders of the Parent Company	526	425	24%	280	88%
Basic EPS(NT Dollar)*	0.56	0.45	24%	0.29	93%
Key Financial Ratios(%)					
Gross Margin	23.6%	25.2%		22.4%	
Operating Margin	13.6%	15.0%		12.5%	
Pretax Income Margin	20.7%	16.2%		12.1%	
Net Margin	16.9%	13.8%		9.9%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

** : 4Q24 financial data is the company's internal self-settled figures and may be changed after being audited by the accountant.

Statements of Comprehensive Income (Cumulative)

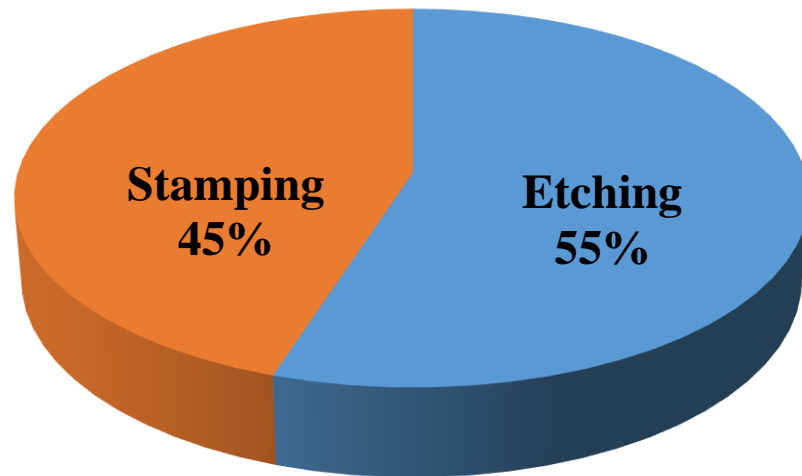
NT\$ mn	2024**	2023	YoY
Revenue	11,987	11,581	4%
Gross Profit	2,885	2,601	11%
Operating Profit	1,657	1,448	14%
Non-Operating Items	704	522	35%
Pretax Income	2,361	1,970	20%
Tax Expenses	430	373	15%
Net Income to Shareholders of the Parent Company	1,896	1,565	21%
Basic EPS(NT Dollar)*	2.02	1.67	21%
Key Financial Ratios(%)			
Gross Margin	24.1%	22.5%	
Operating Margin	13.8%	12.5%	
Pretax Income Margin	19.7%	17.0%	
Net Margin	16.1%	13.8%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

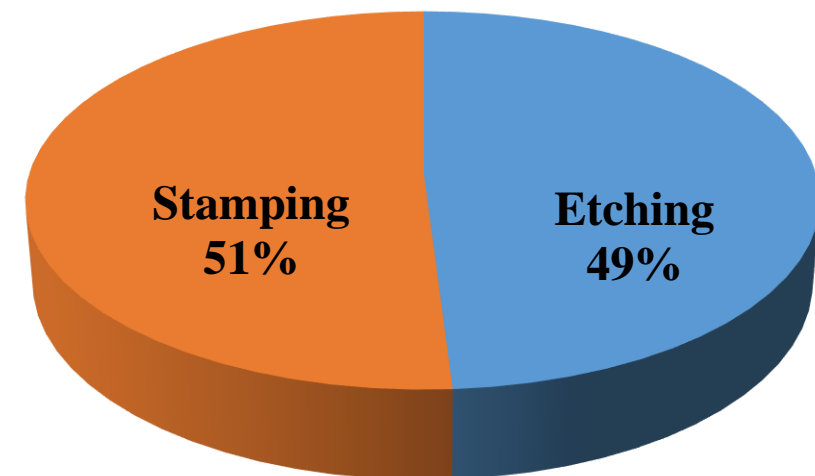
** : 2024 financial data is the company's internal self-settled figures and may be changed after being audited by the accountant.

Revenue by Front-end process (Quarterly)

4Q 2024



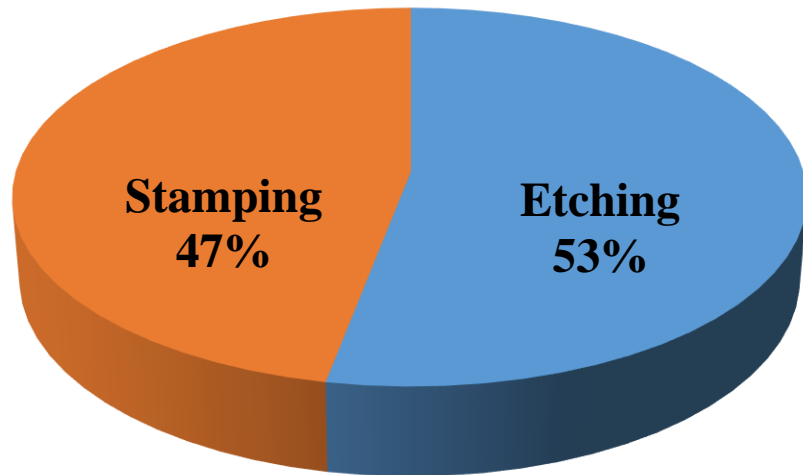
4Q 2023



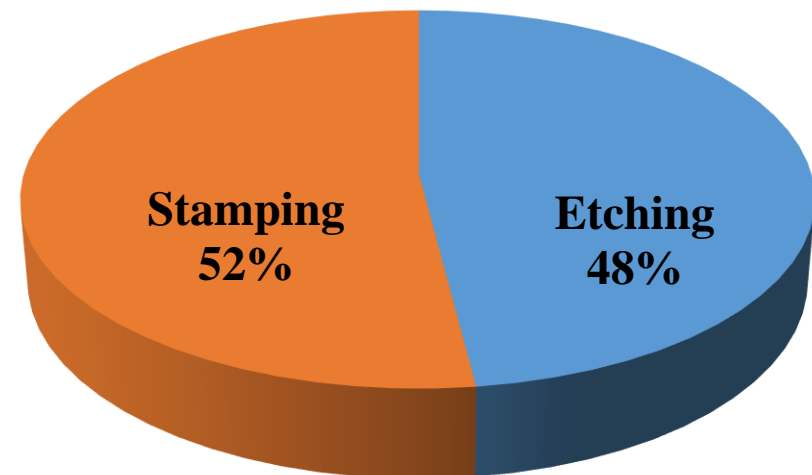
* Classified by sales amount (US\$)

Revenue by Front-end process (Yearly)

2024

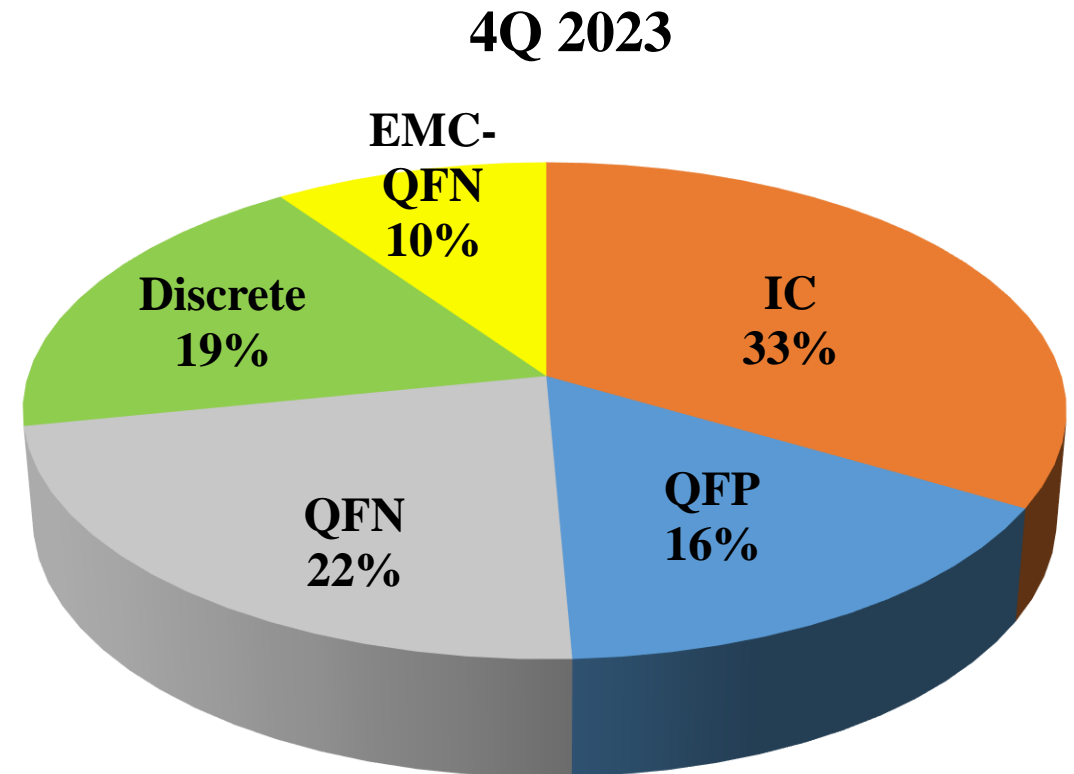
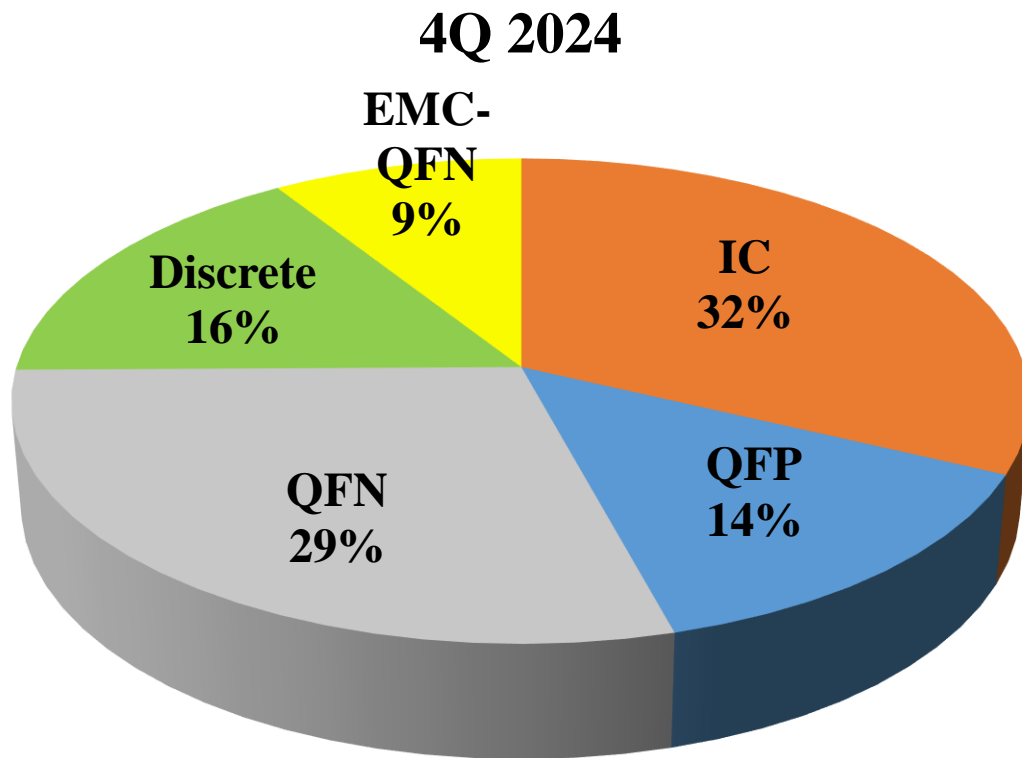


2023



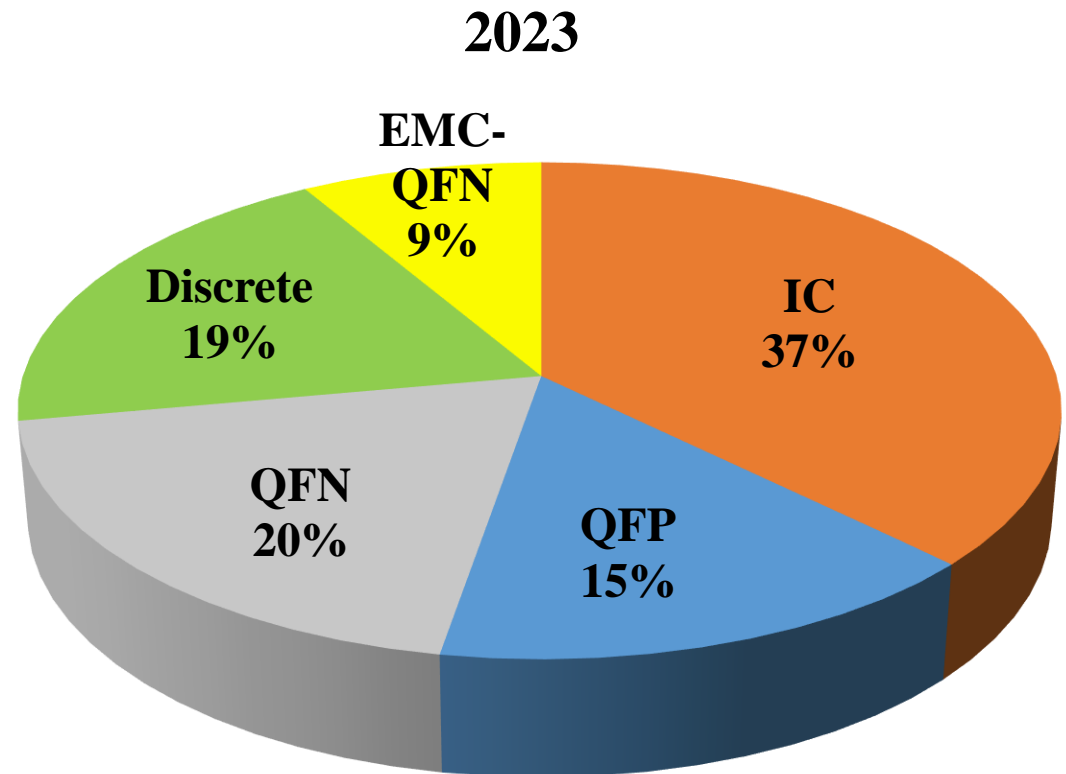
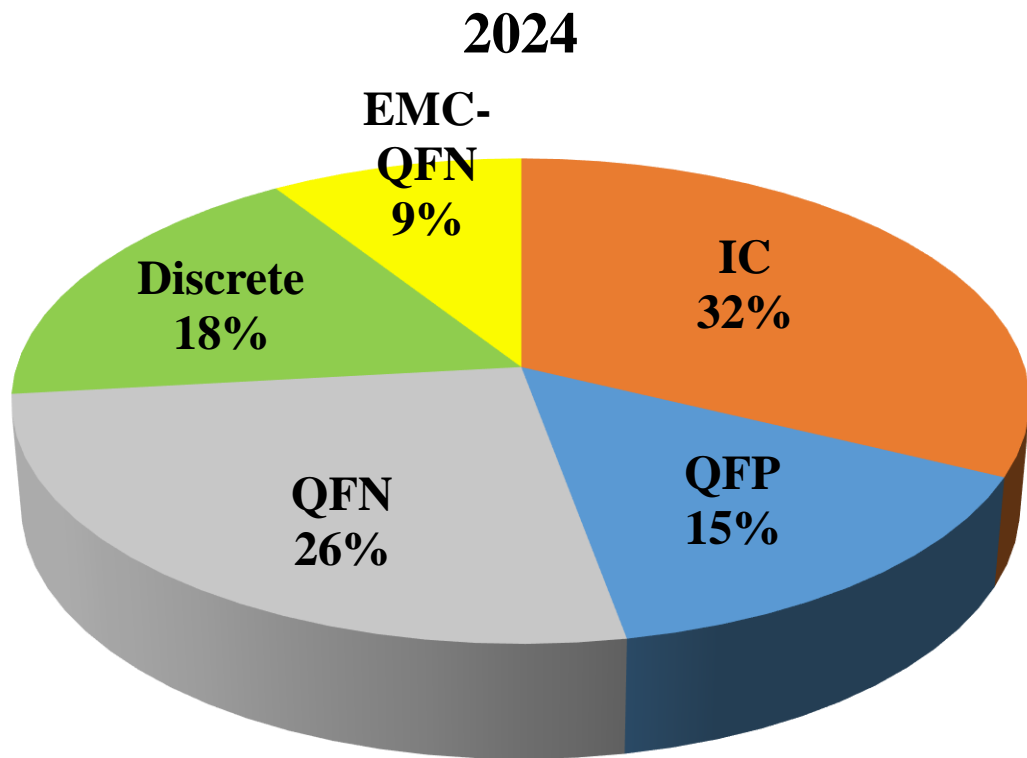
* Classified by sales amount (US\$)

Revenue by Product (Quarterly)



Discrete : small outline transistor, SOT
註：依銷售金額分類(美元)

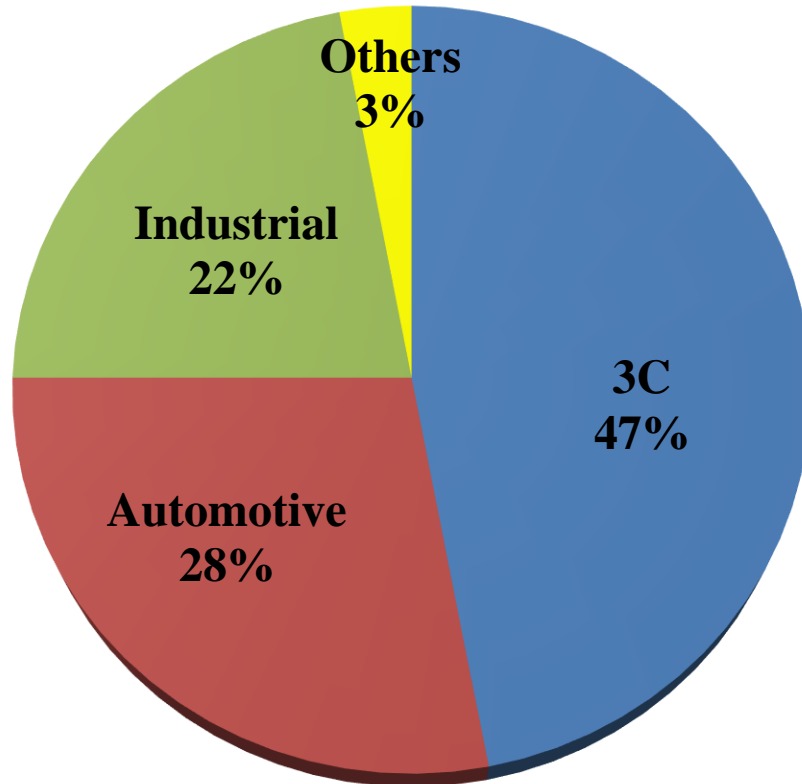
Revenue by Product (Yearly)



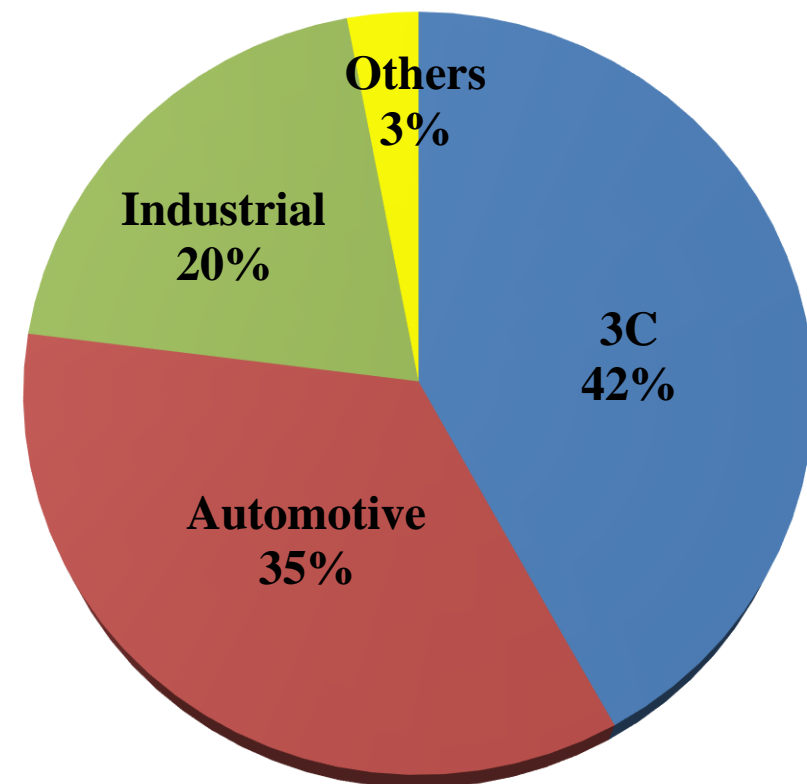
Discrete : small outline transistor, SOT
註：依銷售金額分類(美元)

Revenue by Application (Quarterly)

4Q 2024

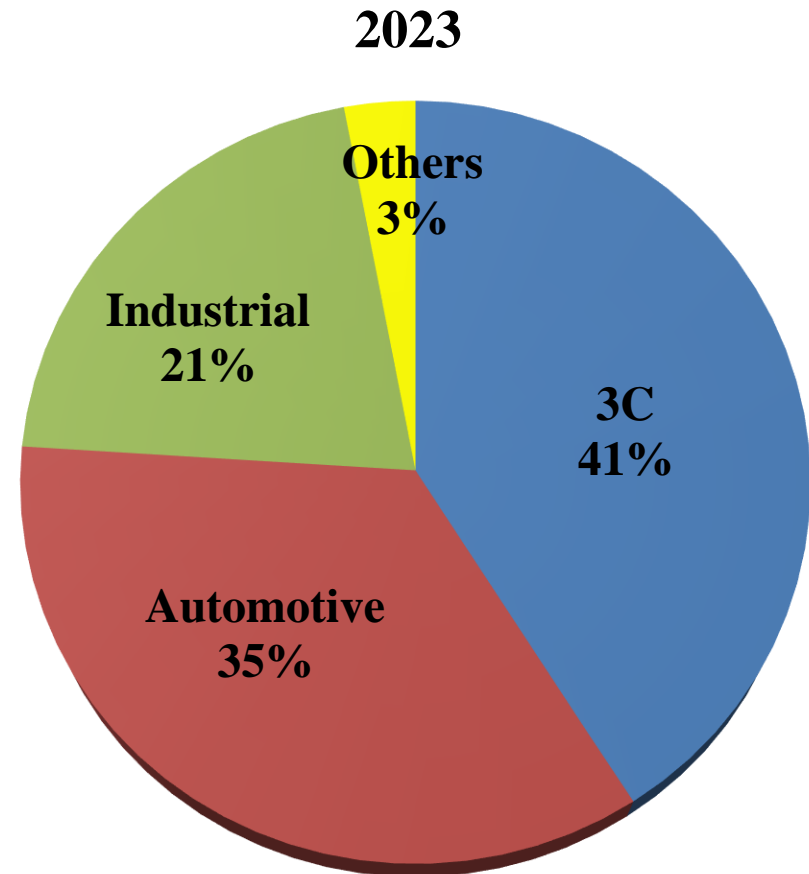
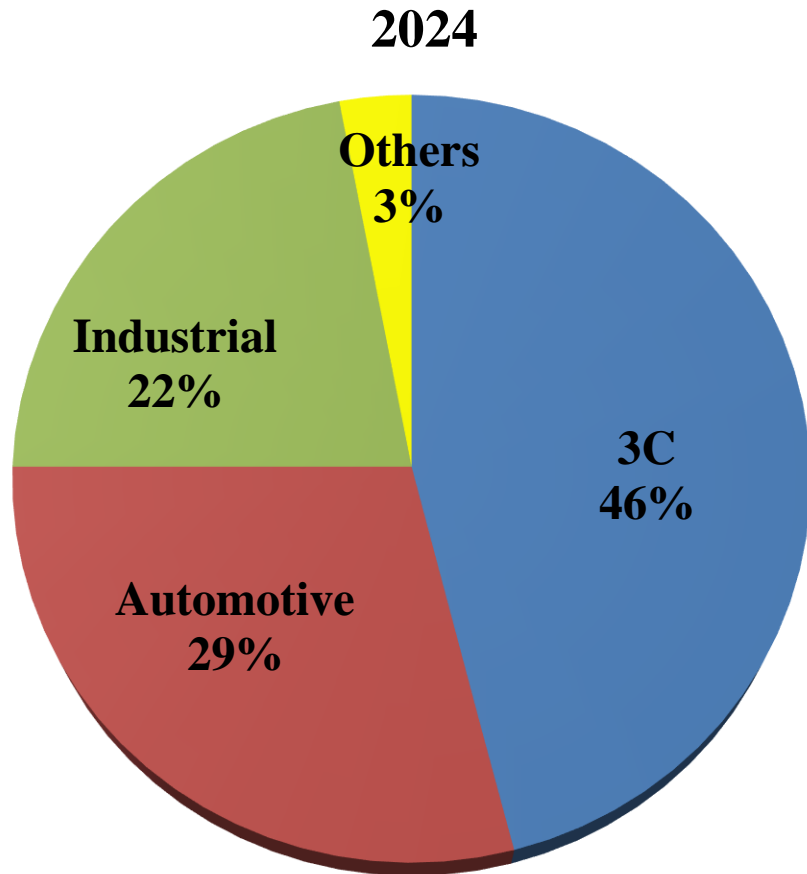


4Q 2023



註：依銷售金額分類(美元)

Revenue by Application (Yearly)



註：依銷售金額分類(美元)

Balance Sheet

NT\$ mn	4Q24*	3Q24	2Q24	1Q24
Cash & Marketable Securities	5,508	5,849	6,595	6,243
Accounts Receivable	2,567	2,666	2,436	2,293
Inventories	2,539	2,310	2,030	1,824
Net PP&E	3,627	3,678	3,805	3,914
Total Assets	21,576	22,170	21,449	20,417
Current Liabilities	4,910	5,535	5,909	5,981
Total Liabilities	9,884	10,132	9,999	9,520
Total Shareholders' Equity	11,692	12,038	11,450	10,897

* 4Q24 financial data is the company's internal self-settled figures and may be changed after being audited by the accountant.

Cash Flow Statement

NT\$ mn	4Q24**	3Q24	2Q24	1Q24
Beginning Balance	5,659	6,489	6,151	5,946
Cash from operating activities	548	218	305	745
Capital expenditures	(84)	(54)	(92)	(89)
Cash dividends	(382)	(402)	(374)	(374)
Short-term loans	(630)	(233)	(82)	(300)
Bonds payable	0	0	0	0
Investments and others	223	(359)	581	223
Ending Balance	5,334	5,659	6,489	6,151
Free Cash Flow*	464	164	213	656

* Free cash flow = Cash from operating activities – Capital expenditures

** 4Q24 financial data is the company's internal self-settled figures and may be changed after being audited by the accountant.

4Q24 Financial Results

1Q25 Outlook

1Q25 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 2.88 bn and NT\$ 3.06 bn**

Based on the exchange rate assumption of 1 US dollar to 32.5 NT dollar, the management expects:

- **Gross margin to be between 21.4% and 24.4%**
- **Operating margin to be between 11.0% and 14.0%**

Q&A

Investor Presentation – IR
cwtkh@cwtcglobal.com