

2024 First Quarter Earnings Conference



July 30, 2024
CWTC (6548 TT)

Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Agenda

2Q24 Financial Results

3Q24 Outlook

Statements of Comprehensive Income (Quarterly)

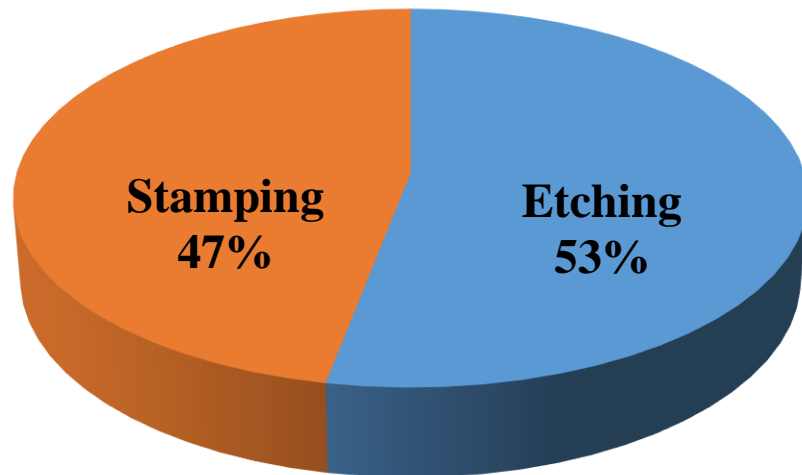
NT\$ mn	2Q24**	1Q24	QoQ	2Q23	YoY
Revenue	2,953	2,737	8%	2,991	-1%
Gross Profit	743	606	23%	661	12%
Operating Profit	426	331	29%	391	9%
Non-Operating Items	209	233	-10%	221	-5%
Pretax Income	635	564	13%	612	4%
Tax Expenses	115	122	-6%	120	-4%
Net Income to Shareholders of the Parent Company	508	437	16%	484	5%
Basic EPS(NT Dollar)*	0.54	0.47	15%	0.52	4%
Key Financial Ratios(%)					
Gross Margin	25.2%	22.1%		22.1%	
Operating Margin	14.4%	12.1%		13.1%	
Pretax Income Margin	21.5%	20.6%		20.5%	
Net Margin	17.6%	16.1%		16.4%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

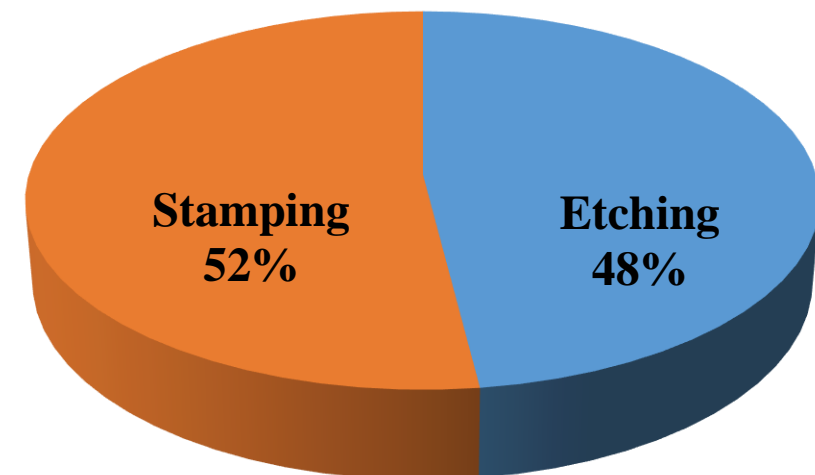
** : 2Q24 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Revenue by Front-end process (Quarterly)

2Q 2024



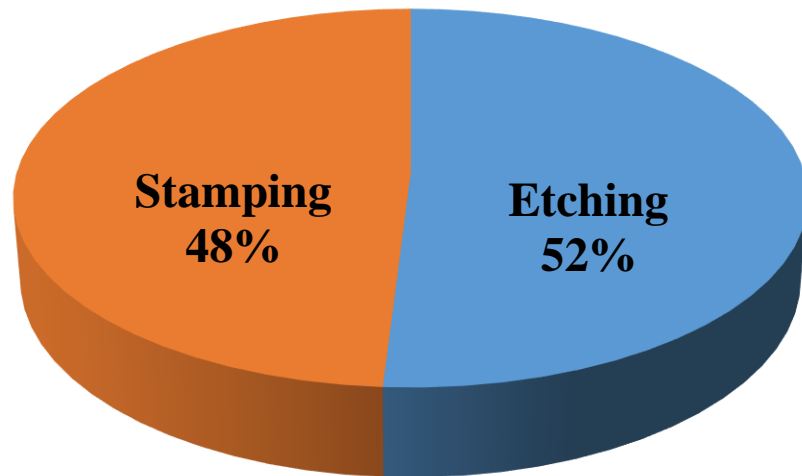
2Q 2023



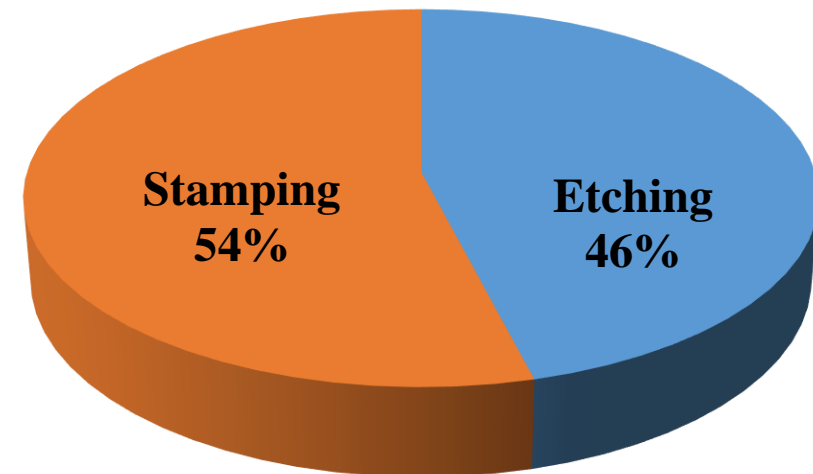
* Classified by sales amount (US\$)

Revenue by Front-end process (semiannual)

1H 2024

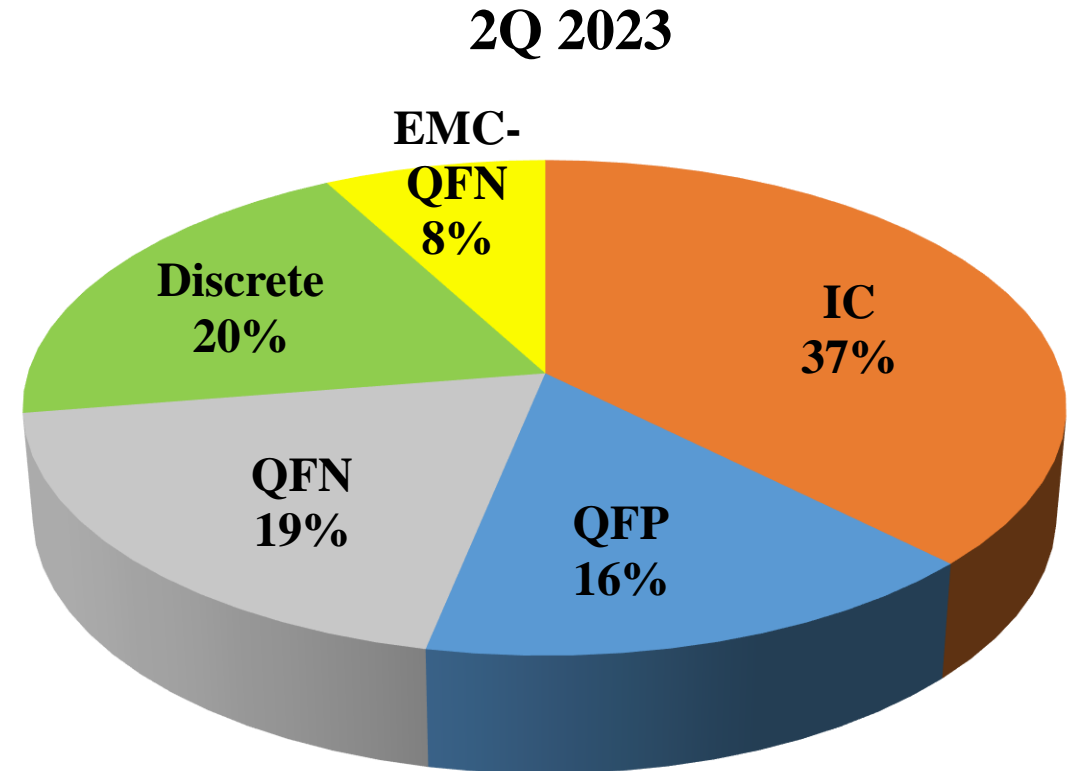
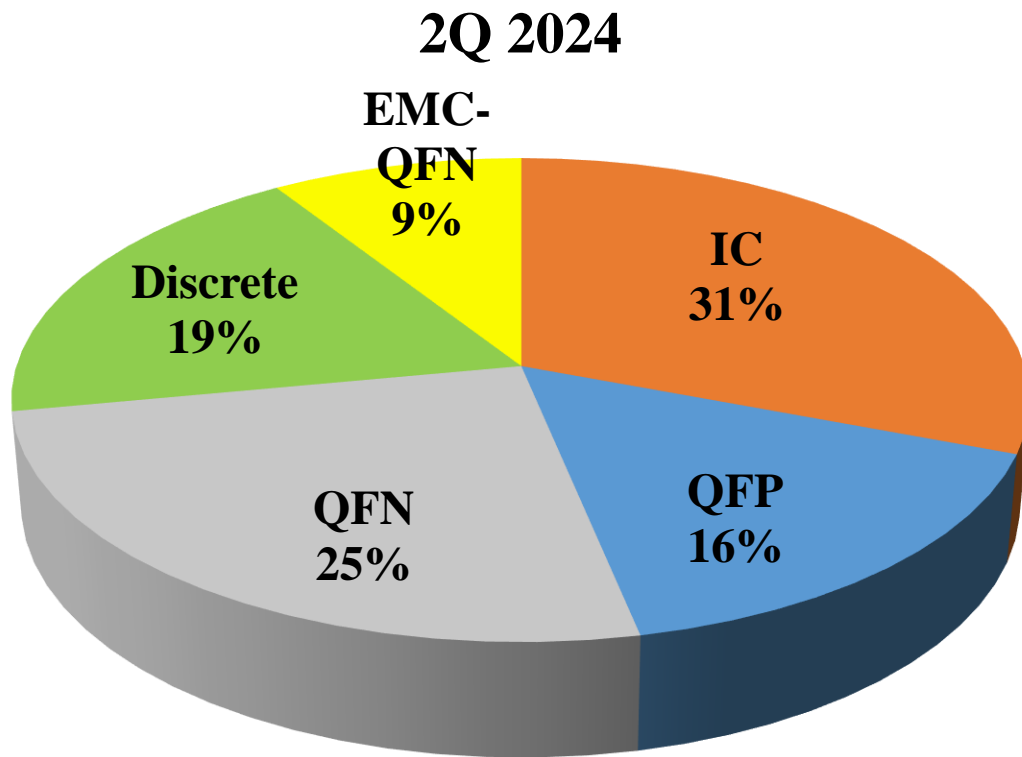


1H 2023



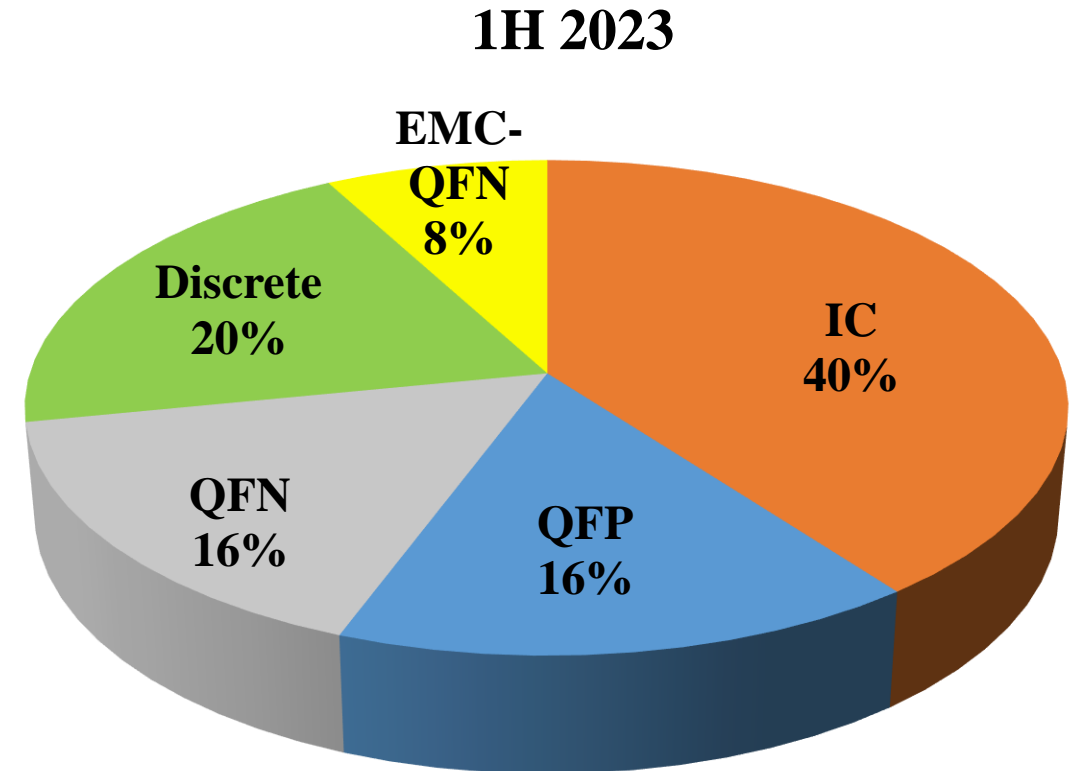
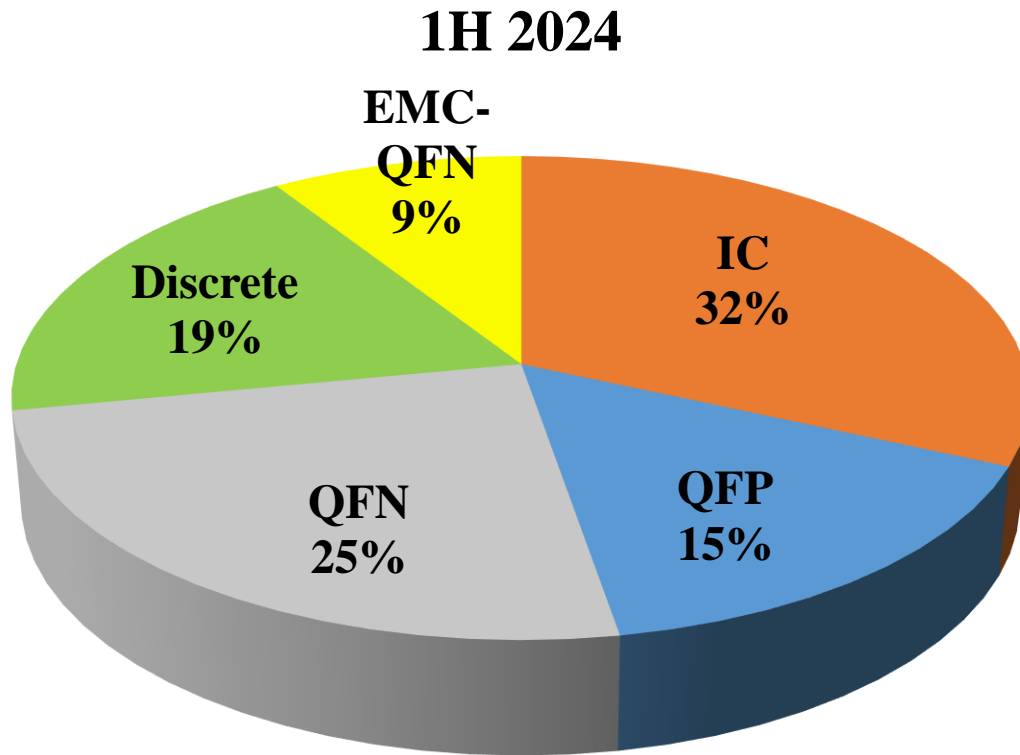
* Classified by sales amount (US\$)

Revenue by Product (Quarterly)



Discrete : small outline transistor, SOT
註：依銷售金額分類(美元)

Revenue by Product (semiannual)

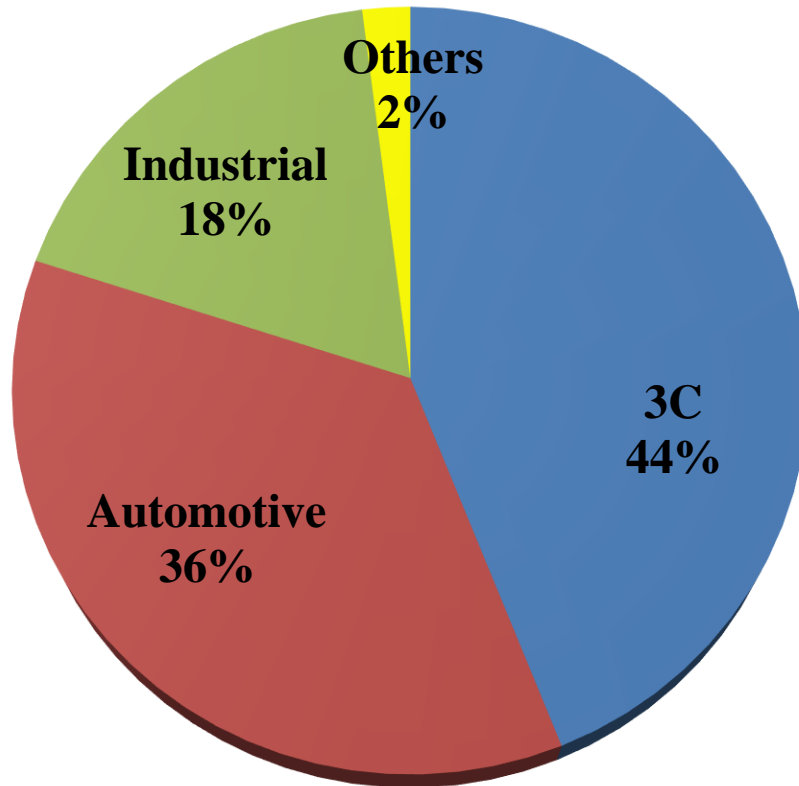


Discrete : small outline transistor, SOT

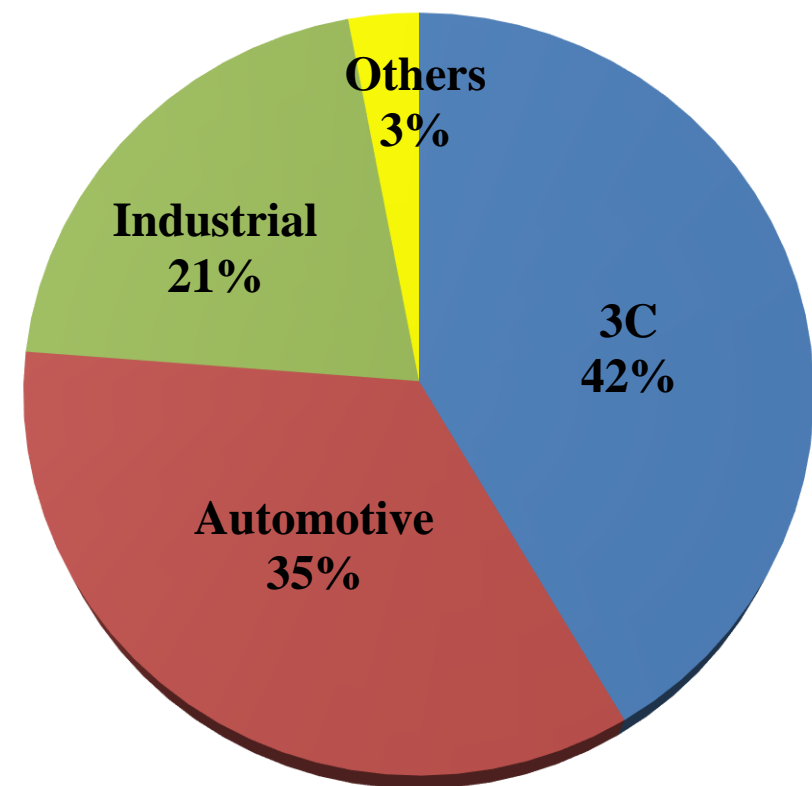
註：依銷售金額分類(美元)

Revenue by Application (Quarterly)

2Q 2024



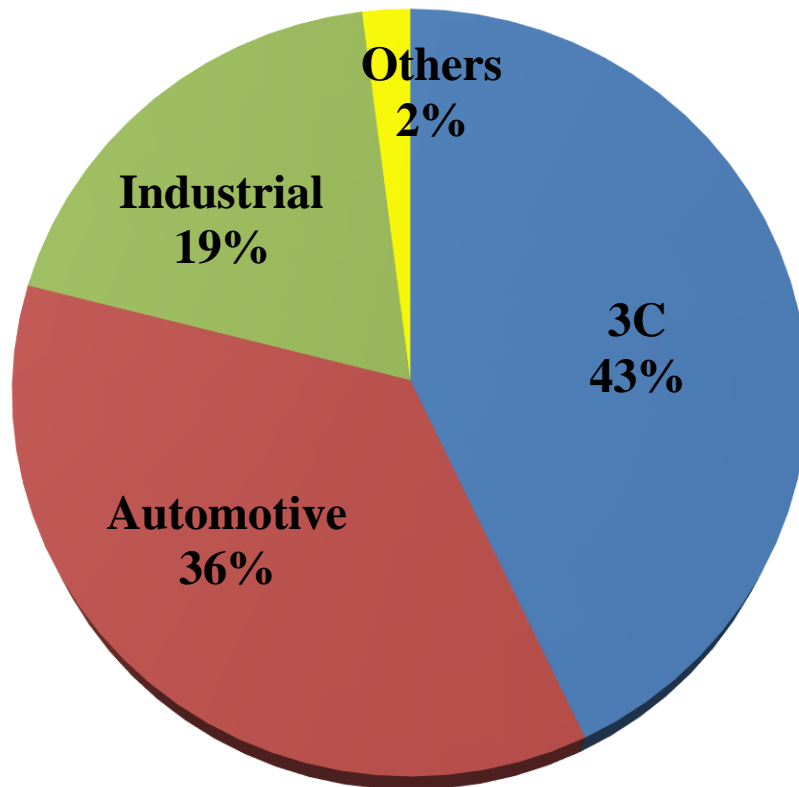
2Q 2023



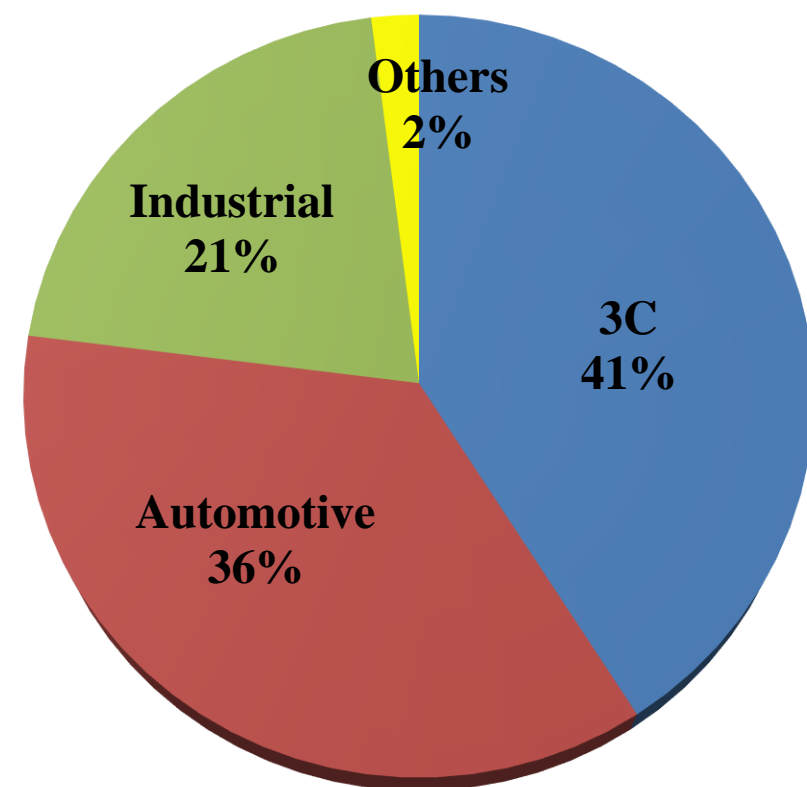
註：依銷售金額分類(美元)

Revenue by Application (semiannual)

1H 2024



1H 2023



註：依銷售金額分類(美元)

Balance Sheet

NT\$ mn	2Q24*	1Q24	4Q23
Cash & Marketable Securities	6,595	6,243	6,040
Accounts Receivable	2,436	2,293	2,279
Inventories	2,030	1,824	1,931
Net PP&E	3,805	3,914	3,857
Total Assets	21,449	20,417	19,967
Current Liabilities	5,909	5,981	6,310
Total Liabilities	9,999	9,520	9,634
Total Shareholders' Equity	11,450	10,897	10,333

* 2Q24 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Cash Flow Statement

NT\$ mn	2Q24**	1Q24	4Q23
Beginning Balance	6,151	5,946	5,933
Cash from operating activities	305	745	573
Capital expenditures	(92)	(89)	(184)
Cash dividends	(374)	(374)	(373)
Short-term loans	(82)	(300)	499
Bonds payable	0	0	0
Investments and others	581	223	(502)
Ending Balance	6,489	6,151	5,946
Free Cash Flow*	213	656	389

* Free cash flow = Cash from operating activities – Capital expenditures

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2Q24 Financial Results

3Q24 Outlook

3Q24 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 3.07 bn and NT\$ 3.26 bn**

Based on the exchange rate assumption of 1 US dollar to 32.5 NT dollar, the management expects:

- **Gross margin to be between 24.4% and 27.4%**
- **Operating margin to be between 15.1% and 18.1%**

Q&A

Investor Presentation – IR
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