

2024 First Quarter Earnings Conference



April 23, 2024
CWTC (6548 TT)

Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicity, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Agenda

1Q24 Financial Results

2Q24 Outlook

Statements of Comprehensive Income (Quarterly)

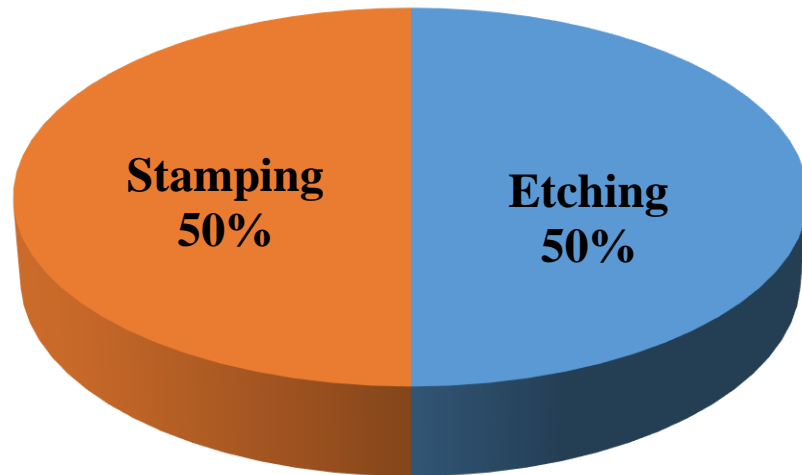
NT\$ mn	1Q24**	4Q23	QoQ	1Q23	YoY
Revenue	2,737	2,920	-6%	2,830	-3%
Gross Profit	606	654	-7%	677	-10%
Operating Profit	331	365	-9%	404	-18%
Non-Operating Items	233	(13)	-1892%	70	233%
Pretax Income	564	352	60%	474	19%
Tax Expenses	122	64	91%	83	47%
Net Income to Shareholders of the Parent Company	437	280	56%	380	15%
Basic EPS(NT Dollar)*	0.47	0.29	62%	0.41	15%
Key Financial Ratios(%)					
Gross Margin	22.1%	22.4%		23.9%	
Operating Margin	12.1%	12.5%		14.3%	
Pretax Income Margin	20.6%	12.1%		16.7%	
Net Margin	16.1%	9.9%		13.8%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

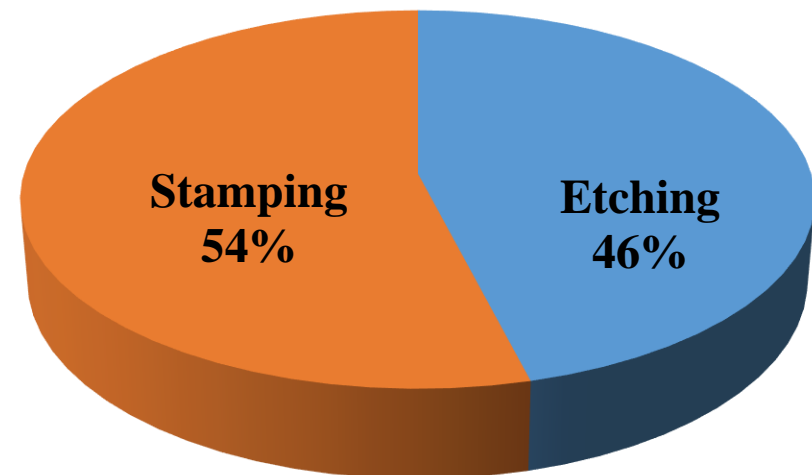
** : 1Q24 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Revenue by Front-end process (Quarterly)

1Q 2024

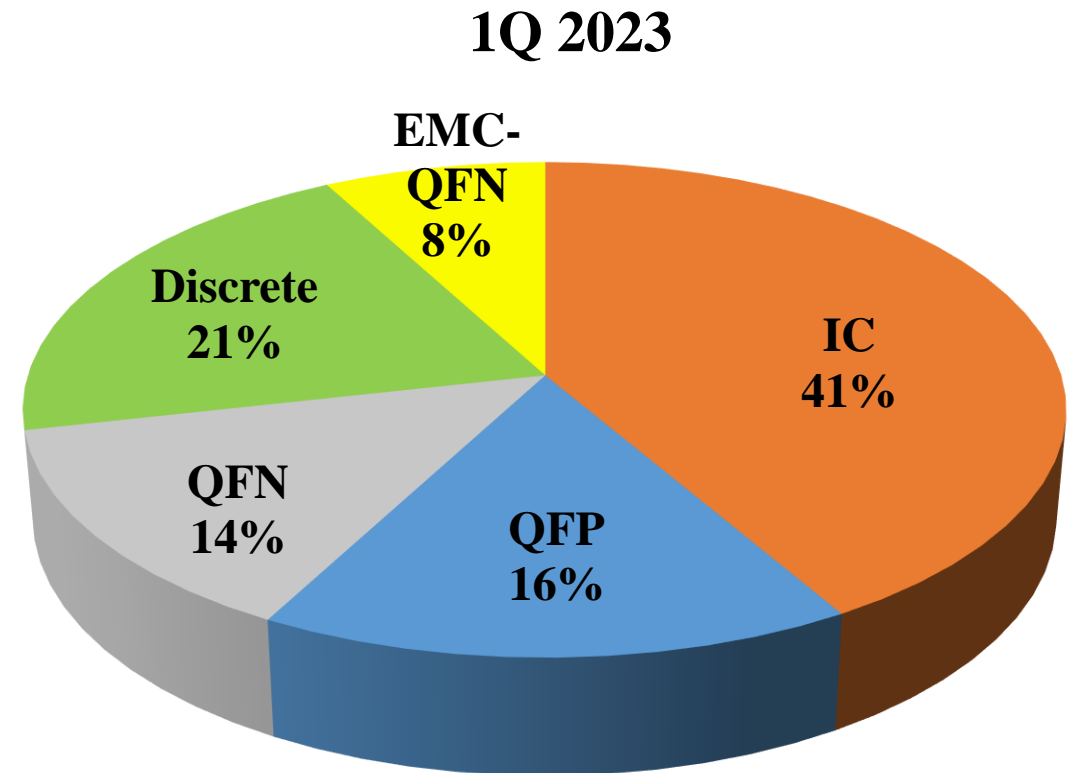
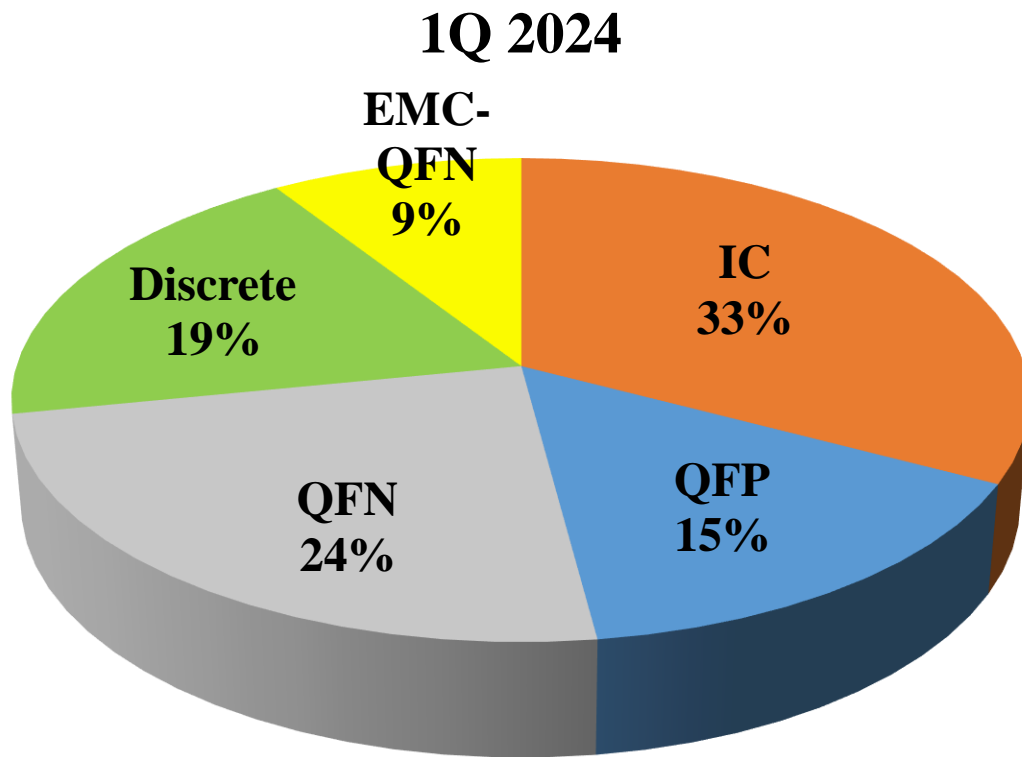


1Q 2023



* Classified by sales amount (US\$)

Revenue by Product (Quarterly)

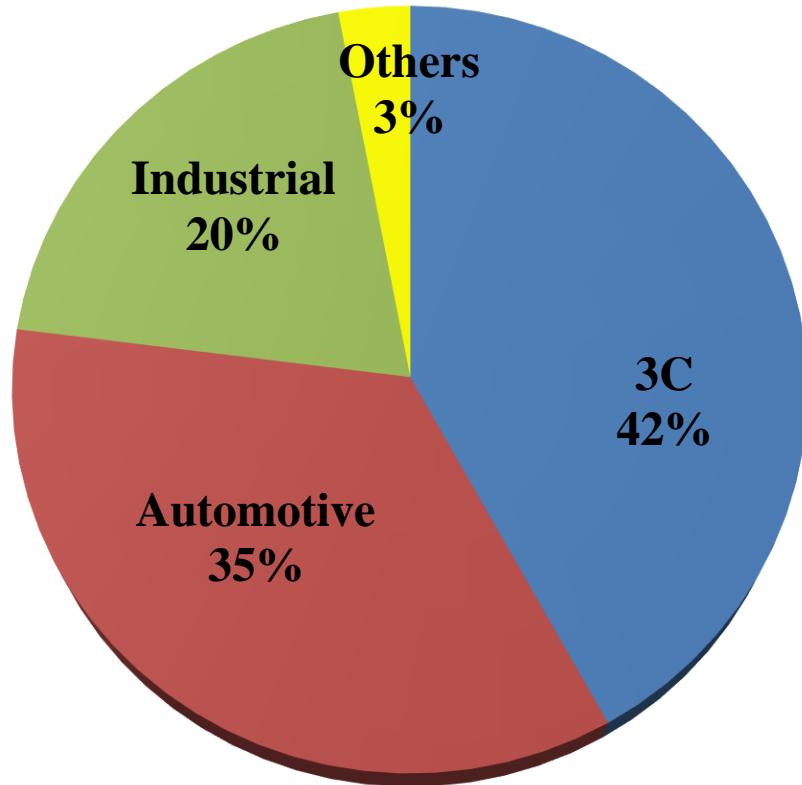


Discrete : small outline transistor, SOT

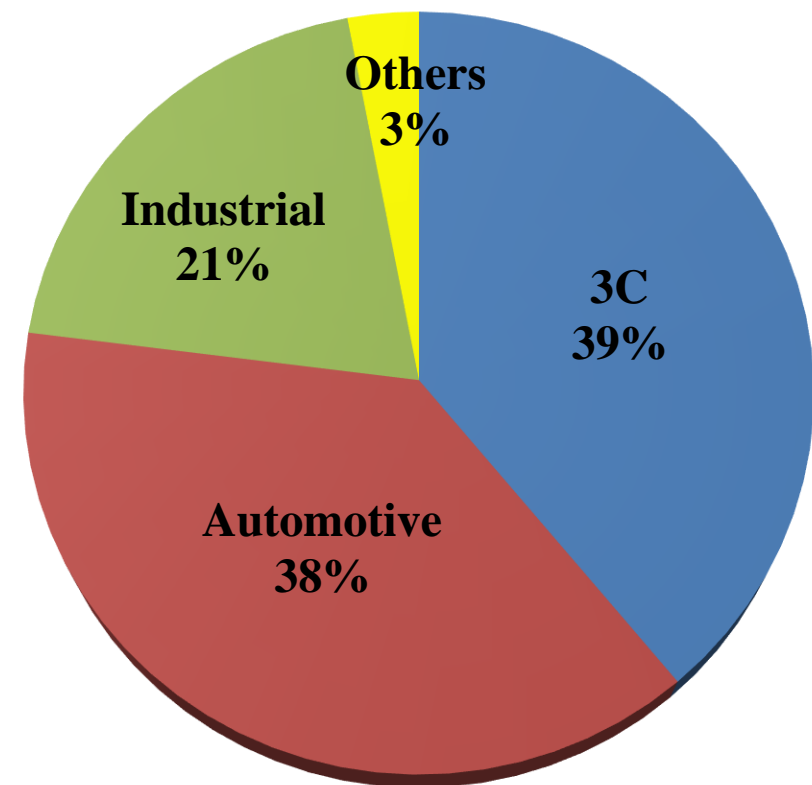
註：依銷售金額分類(美元)

Revenue by Application (Quarterly)

1Q 2024



1Q 2023



註：依銷售金額分類(美元)

Balance Sheet

NT\$ mn	1Q24*	4Q23	3Q23
Cash & Marketable Securities	6,243	6,040	6,028
Accounts Receivable	2,293	2,279	2,265
Inventories	1,824	1,931	2,140
Net PP&E	3,914	3,857	3,933
Total Assets	20,417	19,967	20,073
Current Liabilities	5,981	6,310	5,837
Total Liabilities	9,520	9,634	9,602
Total Shareholders' Equity	10,897	10,333	10,471

* 1Q24 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Cash Flow Statement

NT\$ mn	1Q24**	4Q23	3Q23
Beginning Balance	5,946	5,933	6,778
Cash from operating activities	745	573	691
Capital expenditures	(89)	(184)	(166)
Cash dividends	(374)	(373)	(753)
Short-term loans	(300)	499	(215)
Bonds payable	0	0	0
Investments and others	223	(502)	(402)
Ending Balance	6,151	5,946	5,933
Free Cash Flow*	656	389	525

* Free cash flow = Cash from operating activities – Capital expenditures

** 1Q24 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

1Q24 Financial Results

2Q24 Outlook

2Q24 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 2.91 bn and NT\$ 3.09 bn**

Based on the exchange rate assumption of 1 US dollar to 32.2 NT dollar, the management expects:

- **Gross margin to be between 21.6% and 24.6%**
- **Operating margin to be between 12.3% and 15.3%**

Q&A

Investor Presentation – IR
cwtkh@cwtcglobal.com