

2023 Fourth Quarter Earnings Conference



January 31, 2024
CWTC (6548 TT)

Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Agenda

4Q23 Financial Results

1Q24 Outlook

Statements of Comprehensive Income (Quarterly)

NT\$ mn	4Q23**	3Q23	QoQ	4Q22	YoY
Revenue	2,920	2,840	3%	3,338	-13%
Gross Profit	654	609	7%	937	-30%
Operating Profit	365	289	26%	620	-41%
Non-Operating Items	(13)	245	-105%	(65)	-80%
Pretax Income	352	533	-34%	555	-37%
Tax Expenses	64	107	-40%	158	-59%
Net Income to Shareholders of the Parent Company	280	420	-33%	390	-28%
Basic EPS(NT Dollar)*	0.29	0.45	-36%	0.42	-31%
Key Financial Ratios(%)					
Gross Margin	22.4%	21.4%		28.1%	
Operating Margin	12.5%	10.2%		18.6%	
Pretax Income Margin	12.1%	18.8%		16.6%	
Net Margin	9.9%	15.0%		11.9%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

** : 4Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Statements of Comprehensive Income (Accumulate)

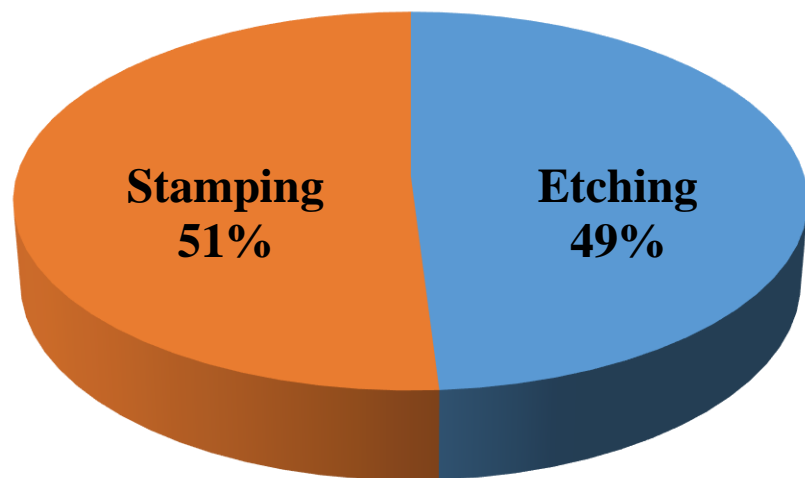
NT\$ mn	2023**	2022	YoY
Revenue	11,581	14,431	-20%
Gross Profit	2,601	4,386	-41%
Operating Profit	1,448	3,122	-54%
Non-Operating Items	522	512	2%
Pretax Income	1,970	3,634	-46%
Tax Expenses	373	789	-53%
Net Income to Shareholders of the Parent Company	1,565	2,816	-44%
Basic EPS(NT Dollar)*	1.67	3.01	-45%
Key Financial Ratios(%)			
Gross Margin	22.5%	30.4%	
Operating Margin	12.5%	21.6%	
Pretax Income Margin	17.0%	25.2%	
Net Margin	13.8%	19.7%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

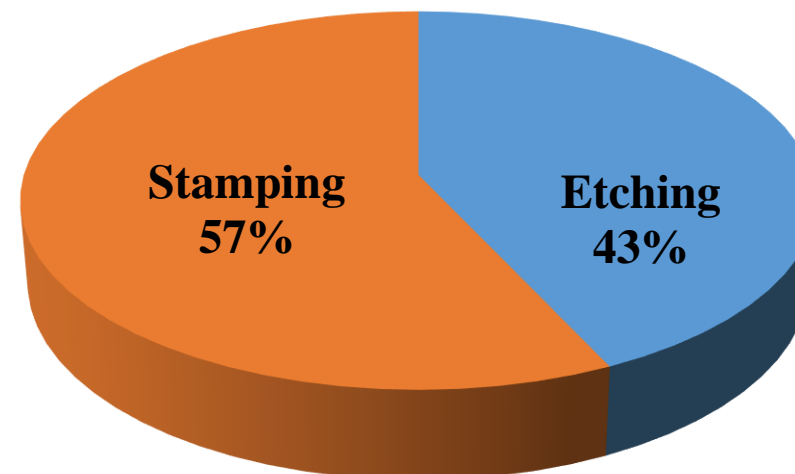
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Revenue by Front-end process (Quarterly)

4Q 2023



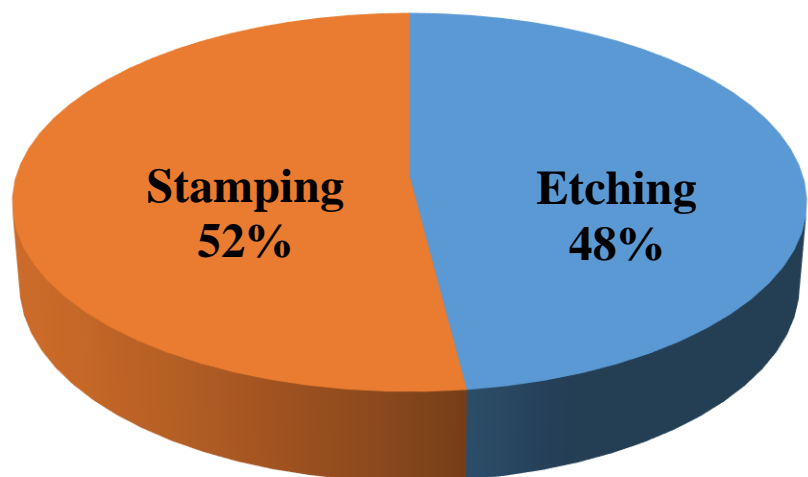
4Q 2022



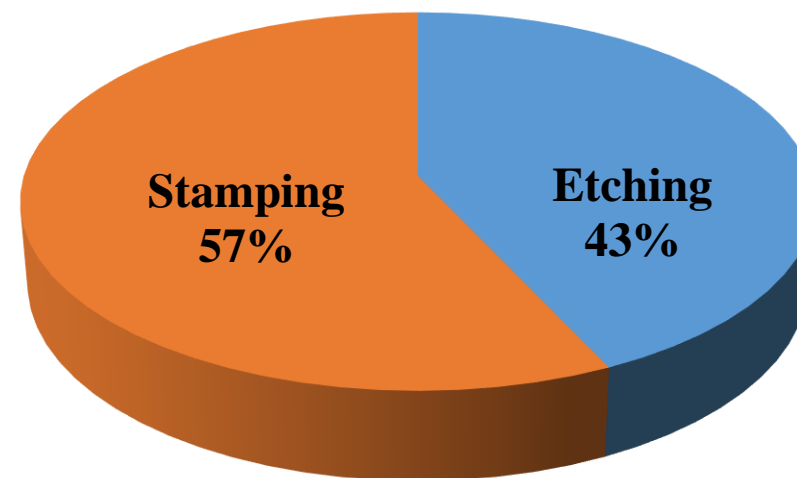
* Classified by sales amount (US\$)

Revenue by Front-end process (Accumulate)

2023

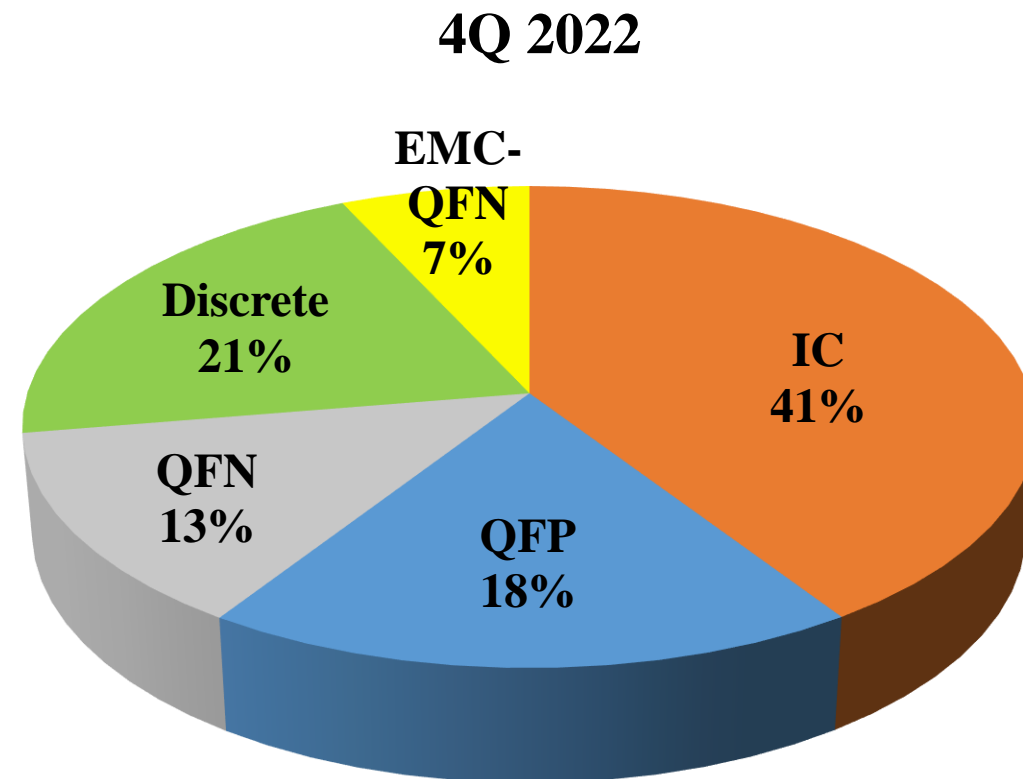
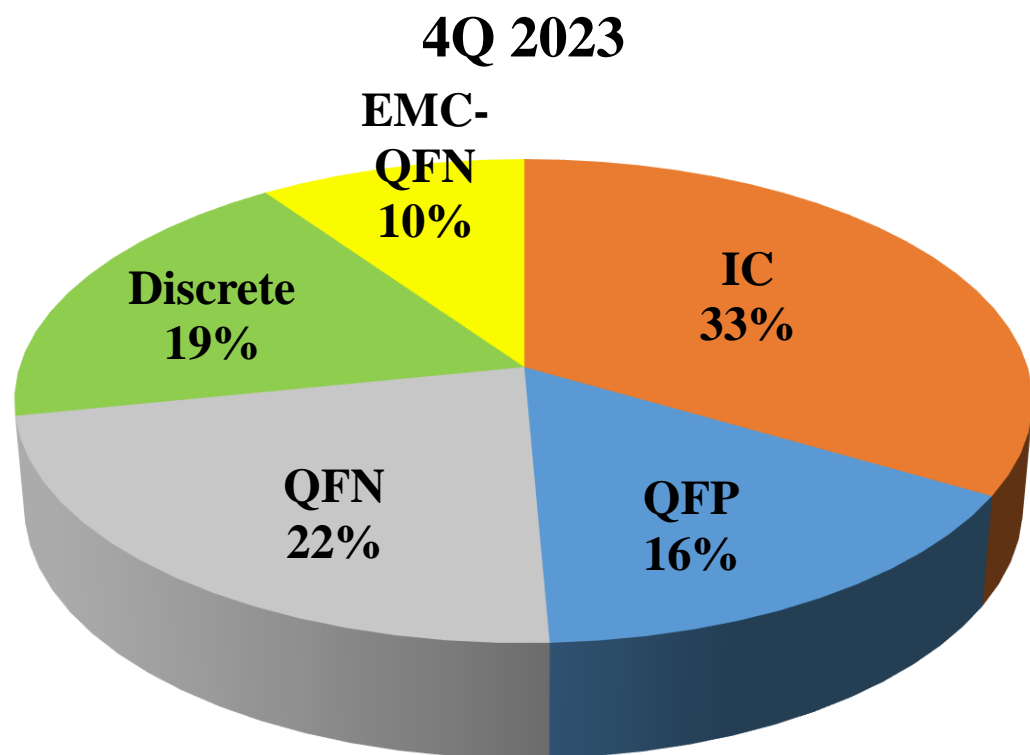


2022



* Classified by sales amount (US\$)

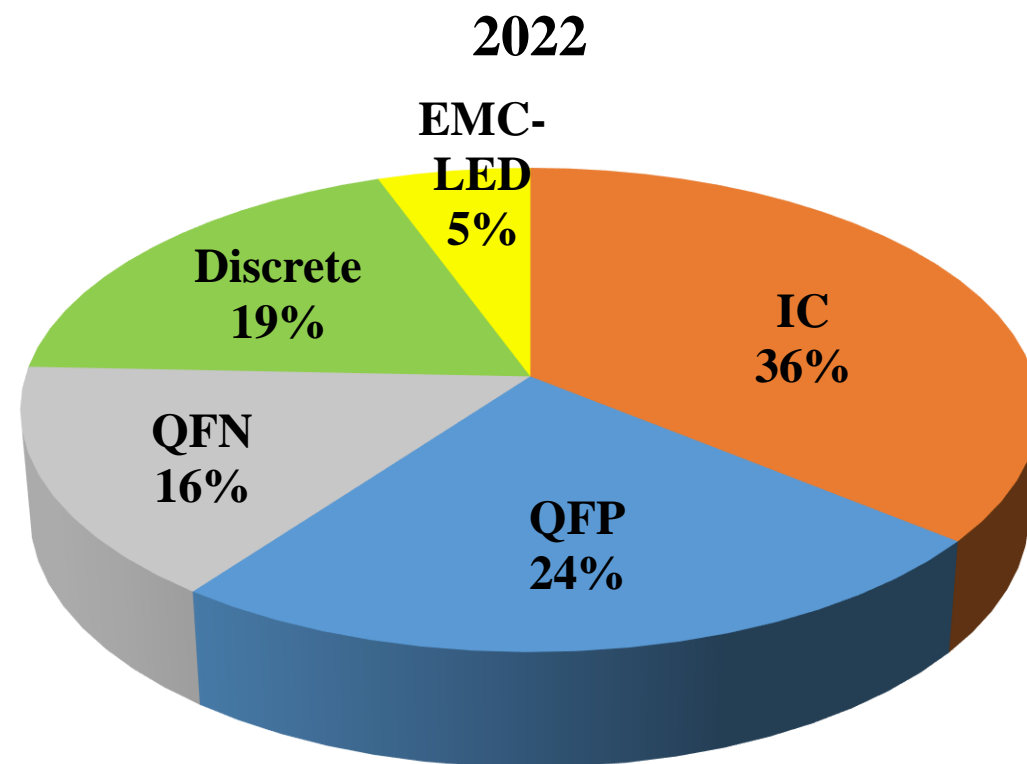
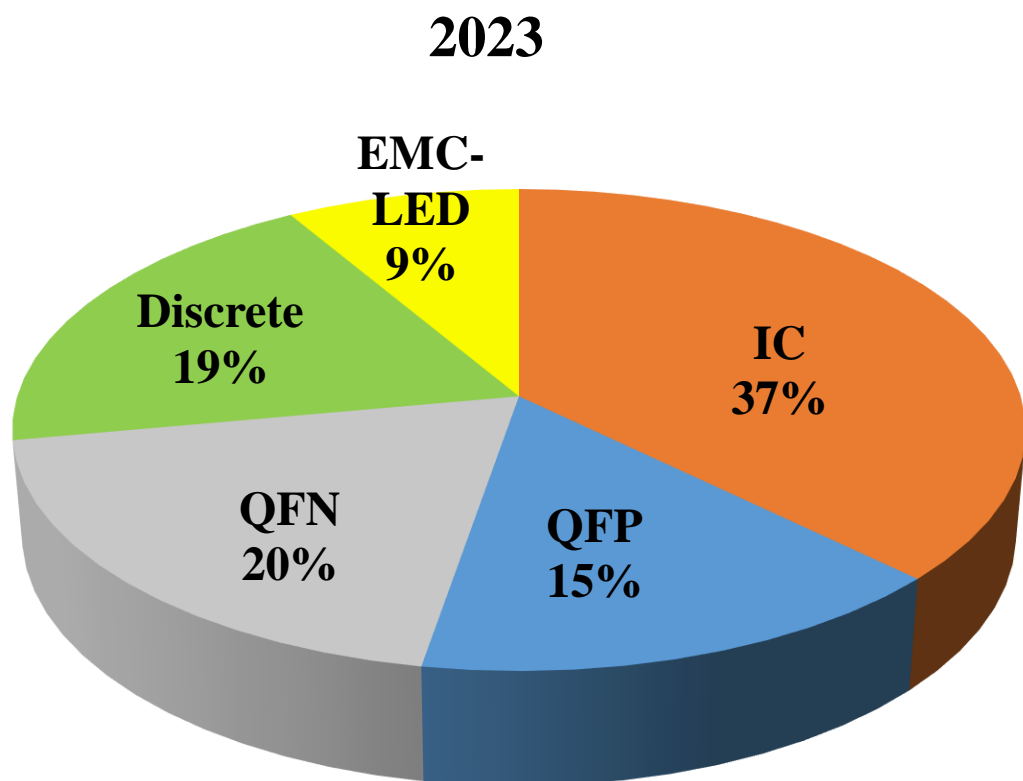
Revenue by Product (Quarterly)



Discrete : small outline transistor, SOT

註：依銷售金額分類(美元)

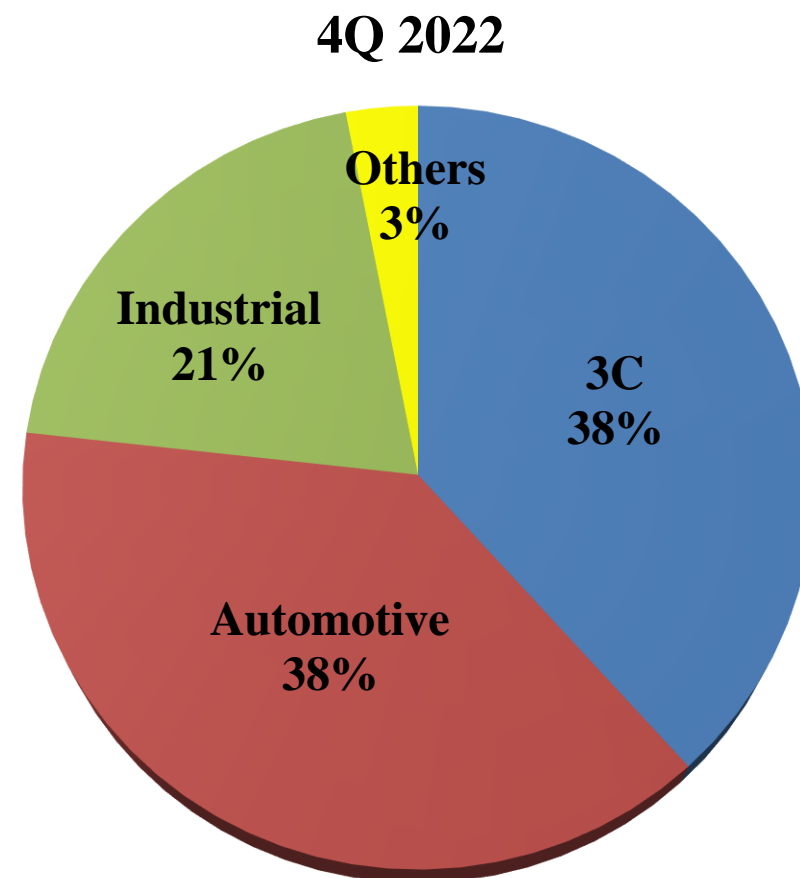
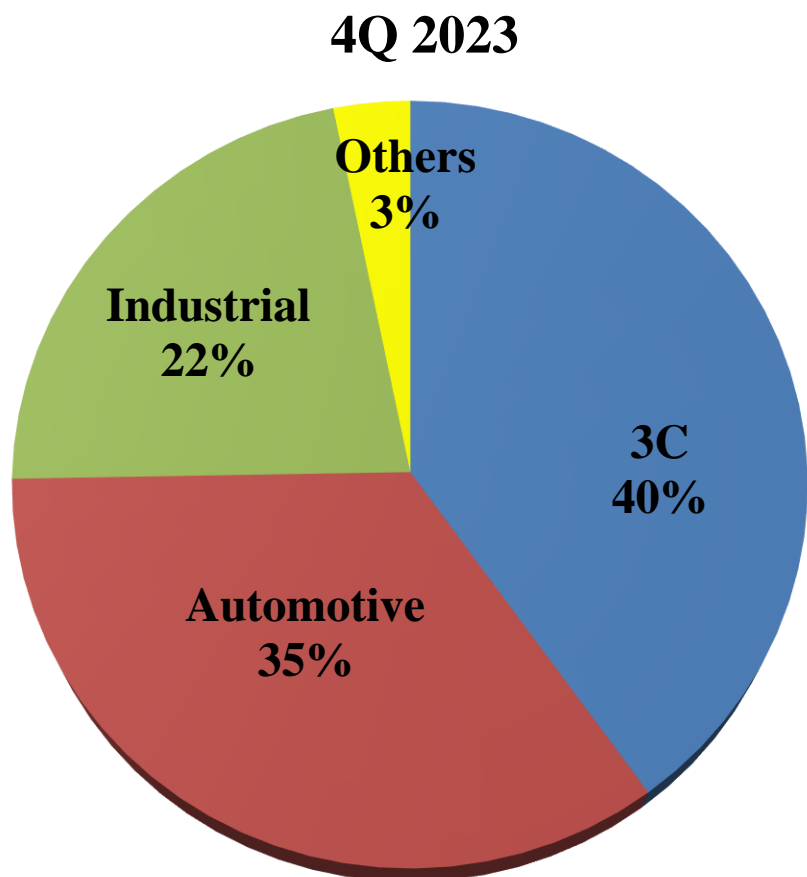
Revenue by Product (Accumulate)



Discrete : small outline transistor, SOT

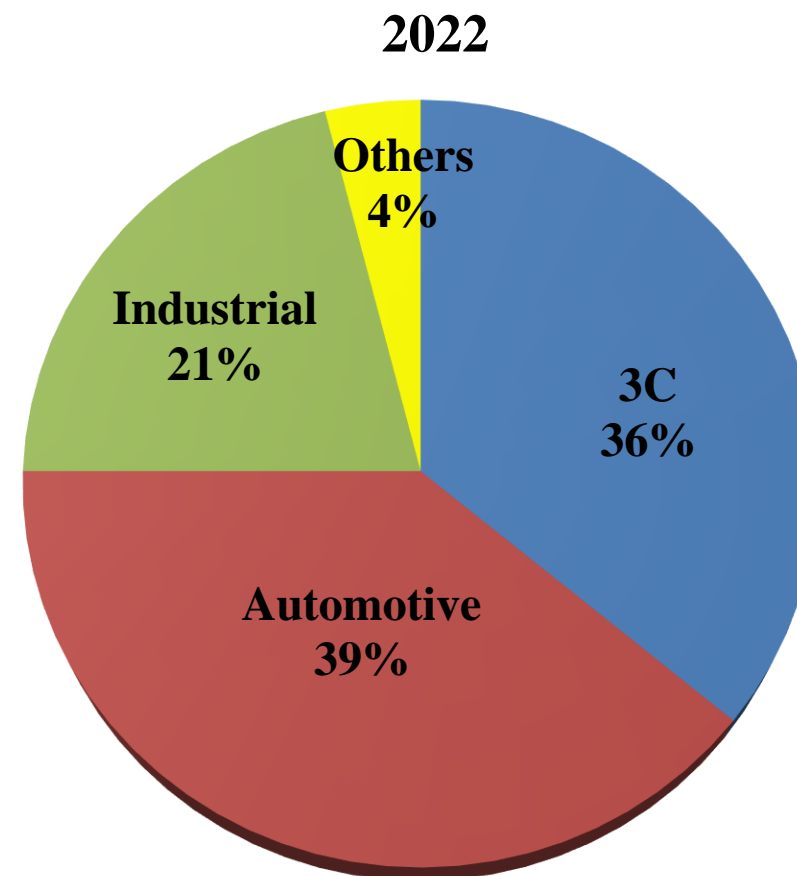
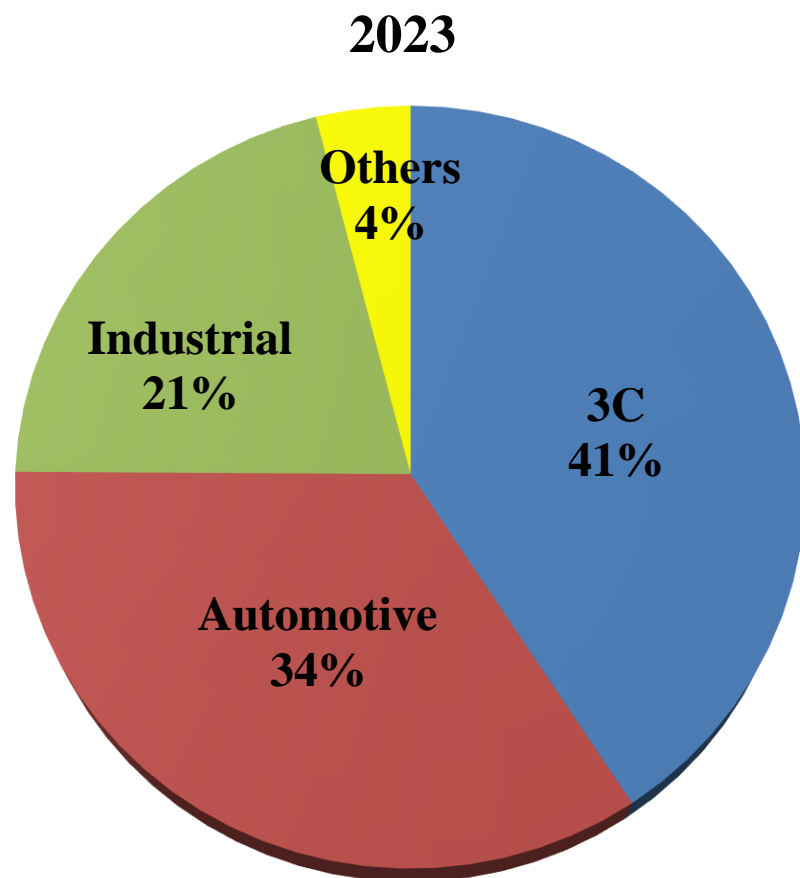
註：依銷售金額分類(美元)

Revenue by Application (Quarterly)



註：依銷售金額分類(美元)

Revenue by Application (Accumulate)



註：依銷售金額分類(美元)

Balance Sheet

NT\$ mn	4Q23*	3Q23	2Q23
Cash & Marketable Securities	6,040	6,028	6,851
Accounts Receivable	2,279	2,265	2,273
Inventories	1,931	2,140	2,293
Net PP&E	3,857	3,933	3,899
Total Assets	19,967	20,073	20,439
Current Liabilities	6,310	5,837	6,290
Total Liabilities	9,634	9,602	10,162
Total Shareholders' Equity	10,333	10,471	10,277

* 4Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Cash Flow Statement

NT\$ mn	4Q23**	3Q23	2Q23
Beginning Balance	5,933	6,778	6,541
Cash from operating activities	573	691	747
Capital expenditures	(184)	(166)	(454)
Cash dividends	(373)	(753)	0
Short-term loans	499	(215)	(289)
Bonds payable	0	0	0
Investments and others	(502)	(402)	233
Ending Balance	5,946	5,933	6,778
Free Cash Flow*	389	525	293

* Free cash flow = Cash from operating activities – Capital expenditures

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4Q23 Financial Results

1Q24 Outlook

1Q24 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 2.68 bn and NT\$ 2.84 bn**

Based on the exchange rate assumption of 1 US dollar to 31.0 NT dollar, the management expects:

- **Gross margin to be between 19.5% and 22.5%**
- **Operating margin to be between 9.2% and 12.2%**

Q&A

Investor Presentation – IR
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