

# 2023 Second Quarter Earnings Conference



October 27, 2023  
CWTC (6548 TT)

# Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicity, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

# Agenda

**3Q23 Financial Results**

**4Q23 Outlook**

# Statements of Comprehensive Income (Quarterly)

NT\$ mn	3Q23**	2Q23	QoQ	3Q22	YoY
Revenue	2,840	2,991	-5%	3,684	-23%
Gross Profit	609	661	-8%	1,162	-48%
Operating Profit	289	390	-26%	828	-65%
Non-Operating Items	245	221	11%	355	-31%
Pretax Income	533	611	-13%	1,183	-55%
Tax Expenses	107	120	-11%	238	-55%
Net Income to Shareholders of the Parent Company	420	484	-13%	939	-55%
Basic EPS(NT Dollar)*	0.45	0.52	-13%	1.01	-55%
<b>Key Financial Ratios(%)</b>					
Gross Margin	21.4%	22.1%		31.5%	
Operating Margin	10.2%	13.0%		22.5%	
Pretax Income Margin	18.8%	20.4%		32.1%	
Net Margin	15.0%	16.4%		25.7%	

\* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

\*\* : 4Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Statements of Comprehensive Income (Accumulate)

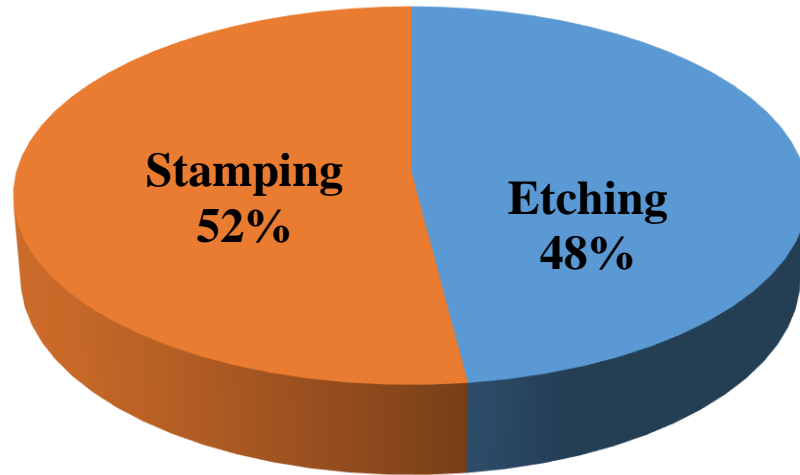
NT\$ mn	1~3Q 23**	1~3Q 22	YoY
Revenue	8,661	11,093	-22%
Gross Profit	1,947	3,449	-44%
Operating Profit	1,083	2,501	-57%
Non-Operating Items	536	578	-7%
Pretax Income	1,619	3,079	-47%
Tax Expenses	309	631	-51%
Net Income to Shareholders of the Parent Company	1,285	2,426	-47%
Basic EPS(NT Dollar)*	1.38	2.59	-47%
<b>Key Financial Ratios(%)</b>			
Gross Margin	22.5%	31.1%	
Operating Margin	12.5%	22.5%	
Pretax Income Margin	18.7%	27.8%	
Net Margin	15.1%	22.1%	

\* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

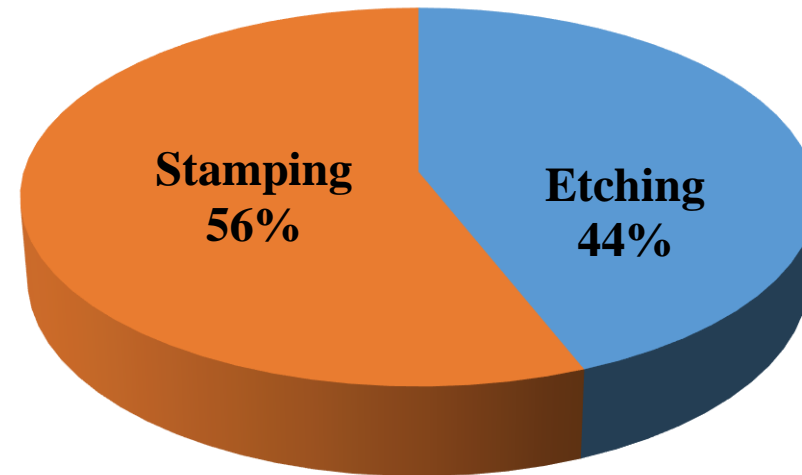
\*\* : 1~3Q 23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Revenue by Front-end process (Quarterly)

**3Q 2023**



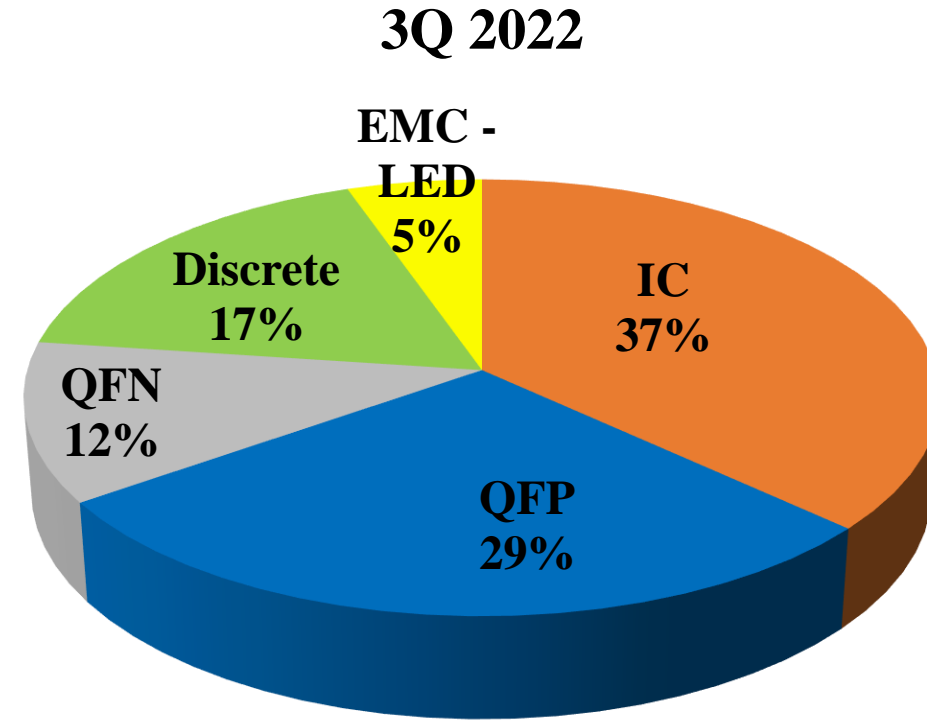
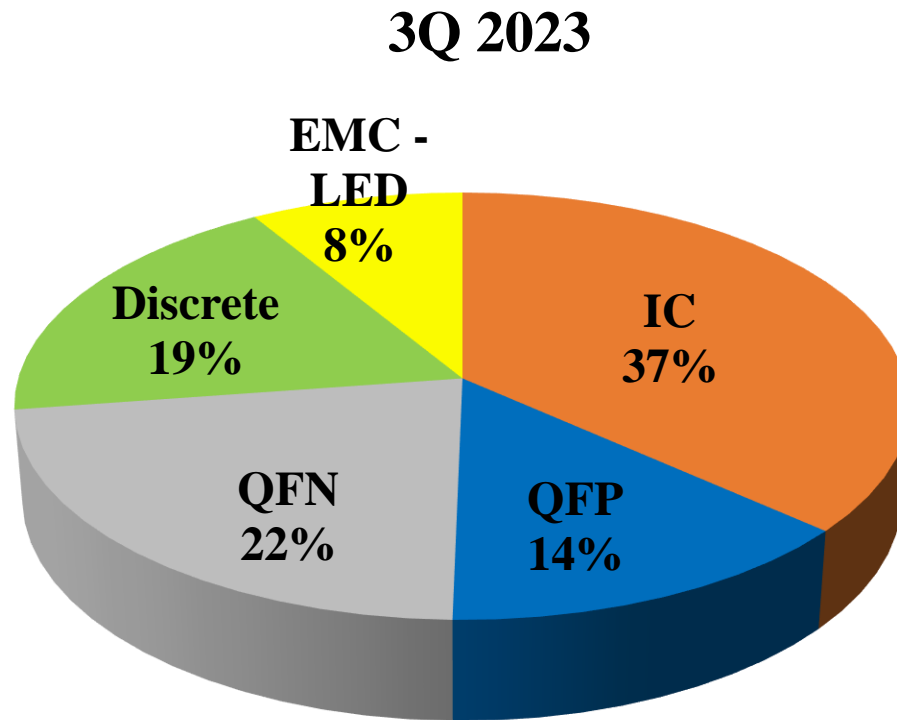
**3Q 2022**



\* Classified by sales amount (US\$)

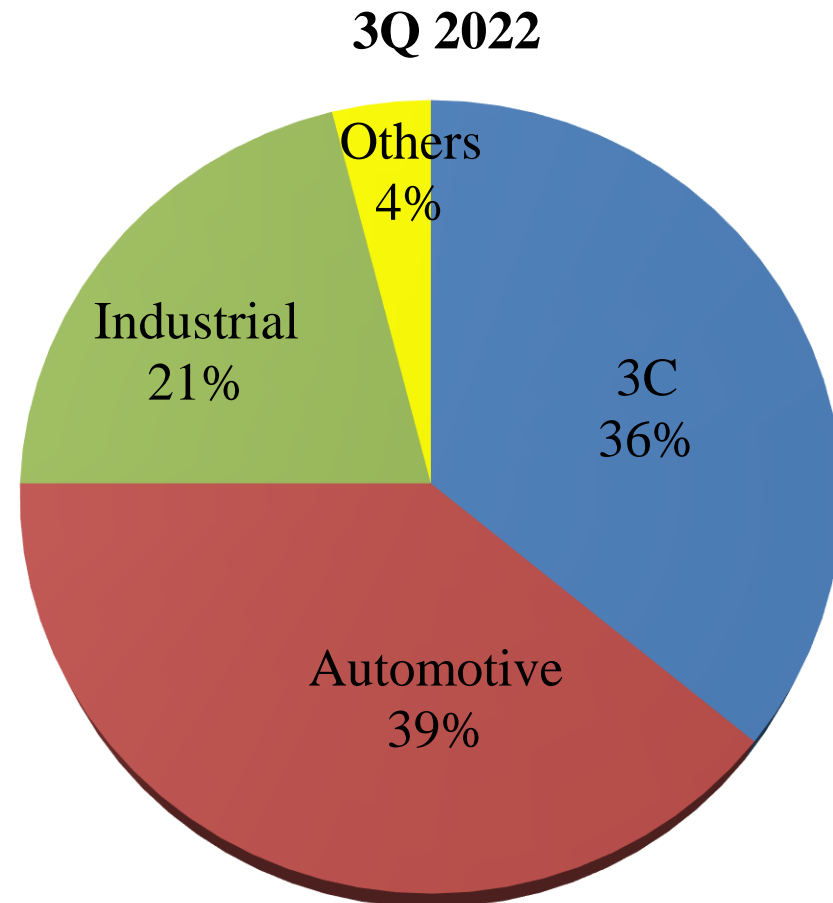
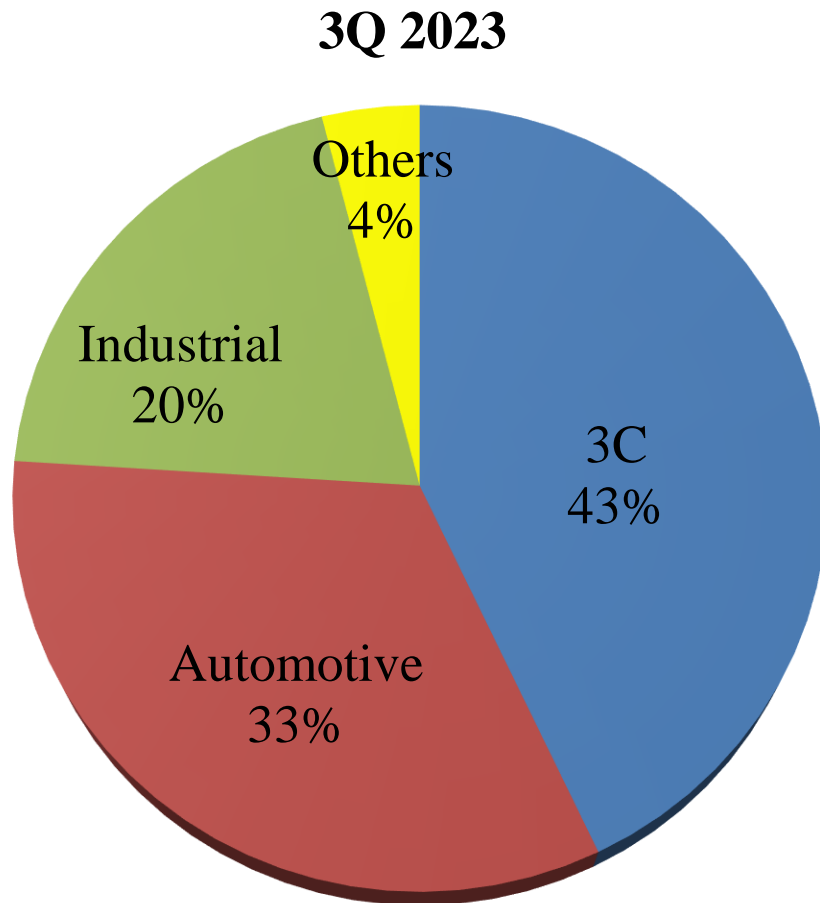


# Revenue by Product (Quarterly)



Discrete : small outline transistor, SOT  
\* Classified by sales amount (US\$)

# Revenue by Application (Quarterly)



\* Classified by sales amount (US\$)



# Balance Sheet

NT\$ mn	3Q23*	2Q23	1Q23
Cash & Marketable Securities	5,591	6,314	6,042
Accounts Receivable	2,265	2,273	2,241
Inventories	2,140	2,293	2,348
Net PP&E	3,933	3,899	3,623
<b>Total Assets</b>	<b>20,073</b>	<b>20,439</b>	<b>19,451</b>
Current Liabilities	5,837	6,290	6,161
<b>Total Liabilities</b>	<b>9,602</b>	<b>10,162</b>	<b>9,330</b>
<b>Total Shareholders' Equity</b>	<b>10,471</b>	<b>10,277</b>	<b>10,121</b>

\* 3Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Cash Flow Statement

NT\$ mn	3Q23**	2Q23	1Q23
Beginning Balance	6,241	5,978	5,625
Cash from operating activities	691	747	751
Capital expenditures	(166)	(454)	(333)
Cash dividends	(753)	0	(651)
Short-term loans	(215)	(289)	423
Bonds payable	0	0	0
Investments and others	(302)	259	163
Ending Balance	5,496	6,241	5,978
Free Cash Flow*	525	293	418

\* Free cash flow = Cash from operating activities – Capital expenditures

\*\* 3Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# 3Q23 Financial Results

## 4Q23 Outlook

## 4Q23 Guidance

**Based on our current business outlook, the management expects:**

- **Revenue to be between NT\$ 25.66 mn and NT\$ 27.24 mn**

**Based on the exchange rate assumption of 1 US dollar to 31.8 NT dollar, the management expects:**

- **Gross margin to be between 18.1% and 21.1%**
- **Operating margin to be between 6.9% and 9.9%**

# Q&A

**Investor Presentation – IR**  
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