

2023 Second Quarter Earnings Conference



July 26, 2023
CWTC (6548 TT)

Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Agenda

2Q23 Financial Results

3Q23 Outlook

Statements of Comprehensive Income (Quarterly)

NT\$ mn	2Q23**	1Q23**	QoQ	2Q22	YoY
Revenue	2,991	2,830	6%	3,778	-21%
Gross Profit	661	677	-2%	1,166	-43%
Operating Profit	390	404	-3%	857	-54%
Non-Operating Items	221	70	216%	137	61%
Pretax Income	611	474	29%	994	-39%
Tax Expenses	120	83	45%	199	-40%
Net Income to Shareholders of the Parent Company	484	380	27%	785	-38%
Basic EPS(NT Dollar)*	0.52	0.41	27%	0.84	-38%
Key Financial Ratios(%)					
Gross Margin	22.1%	23.9%		30.9%	
Operating Margin	13.0%	14.3%		22.7%	
Pretax Income Margin	20.4%	16.7%		26.3%	
Net Margin	16.4%	13.8%		21.0%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

** : 2Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Statements of Comprehensive Income (Accumulate)

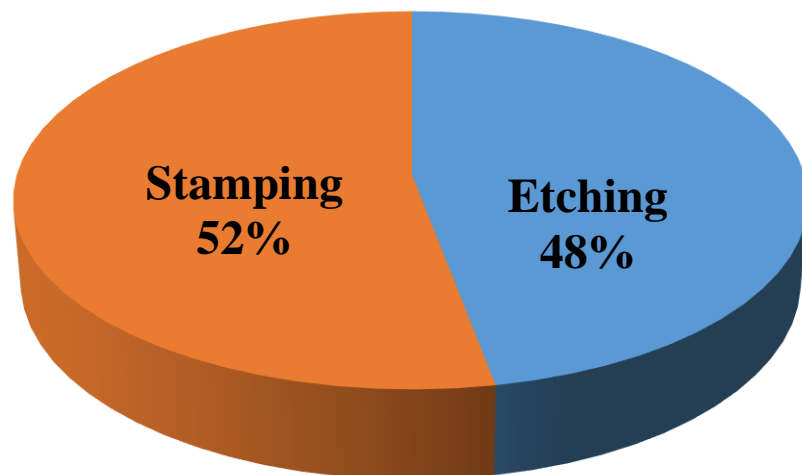
NT\$ mn	1H 23**	1H 22	YoY
Revenue	5,821	7,409	-21%
Gross Profit	1,338	2,287	-41%
Operating Profit	794	1,673	-53%
Non-Operating Items	291	222	31%
Pretax Income	1,085	1,895	-43%
Tax Expenses	203	393	-48%
Net Income to Shareholders of the Parent Company	864	1,487	-42%
Basic EPS(NT Dollar)*	0.93	1.58	-41%
Key Financial Ratios(%)			
Gross Margin	23.0%	30.9%	
Operating Margin	13.6%	22.6%	
Pretax Income Margin	18.6%	25.6%	
Net Margin	15.2%	20.3%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

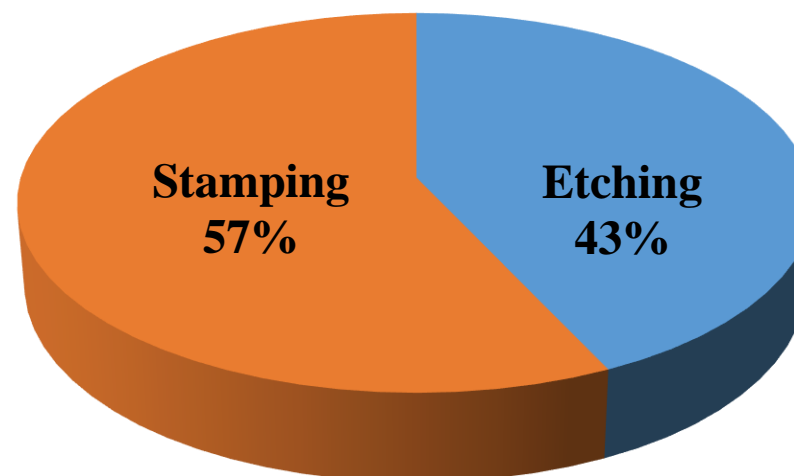
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Revenue by Front-end process (Quarterly)

2Q 2023

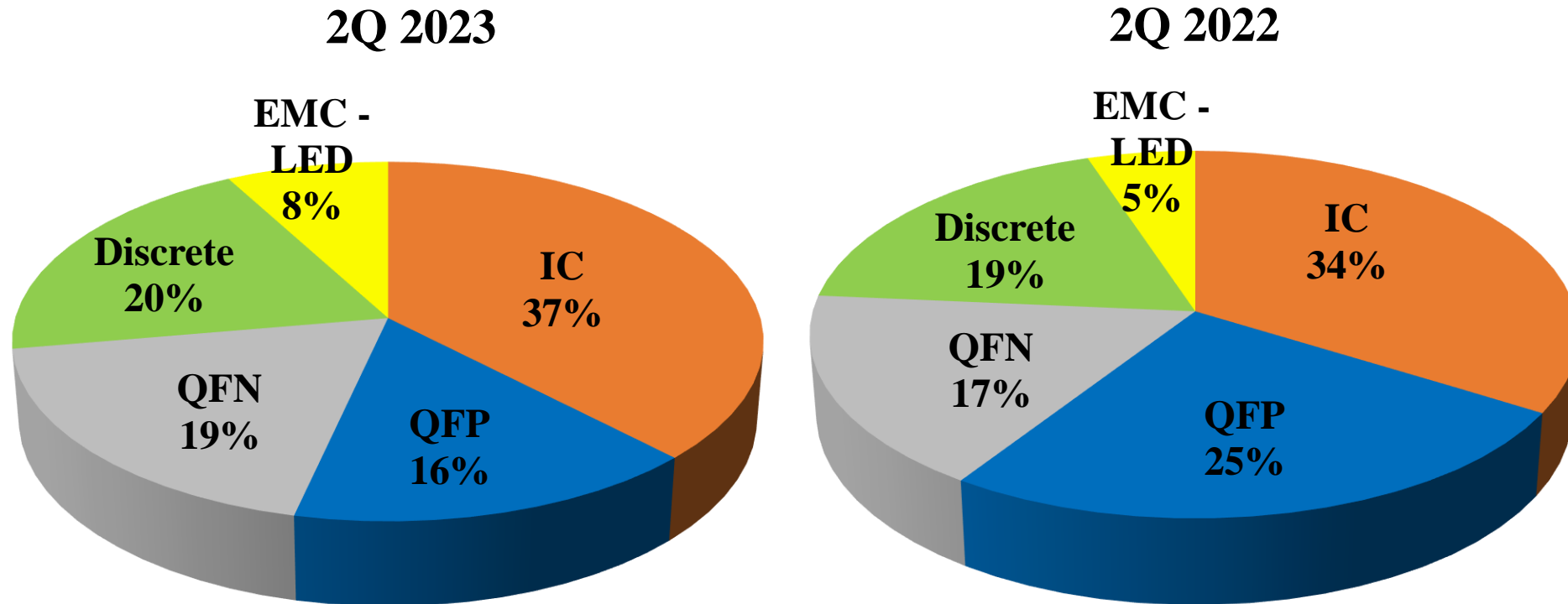


2Q 2022



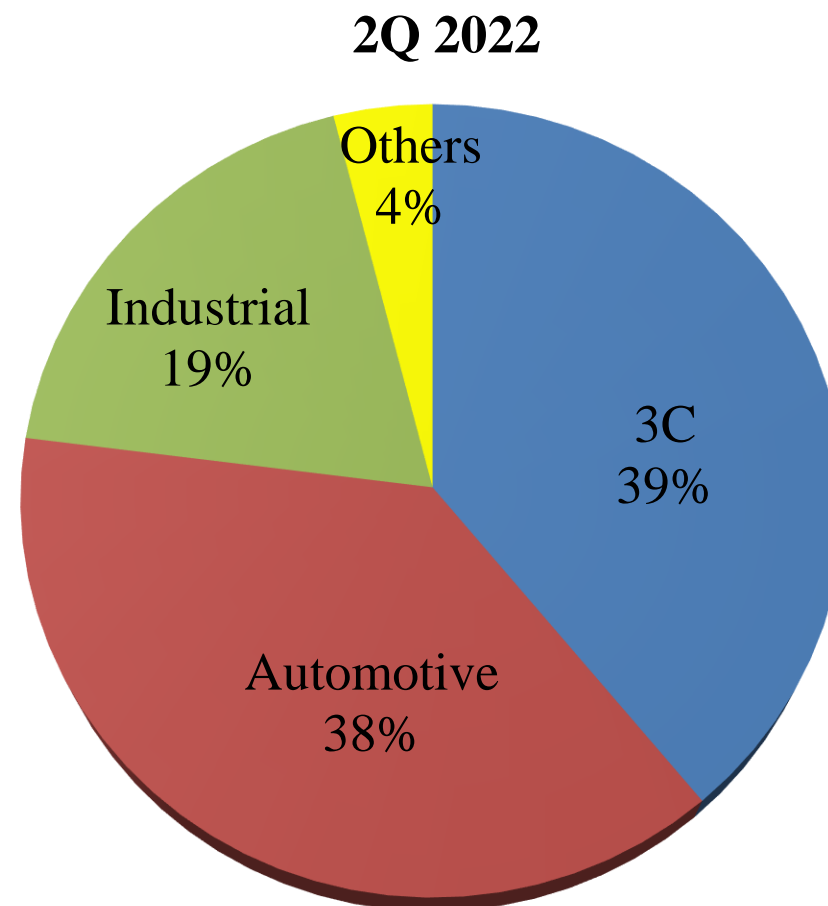
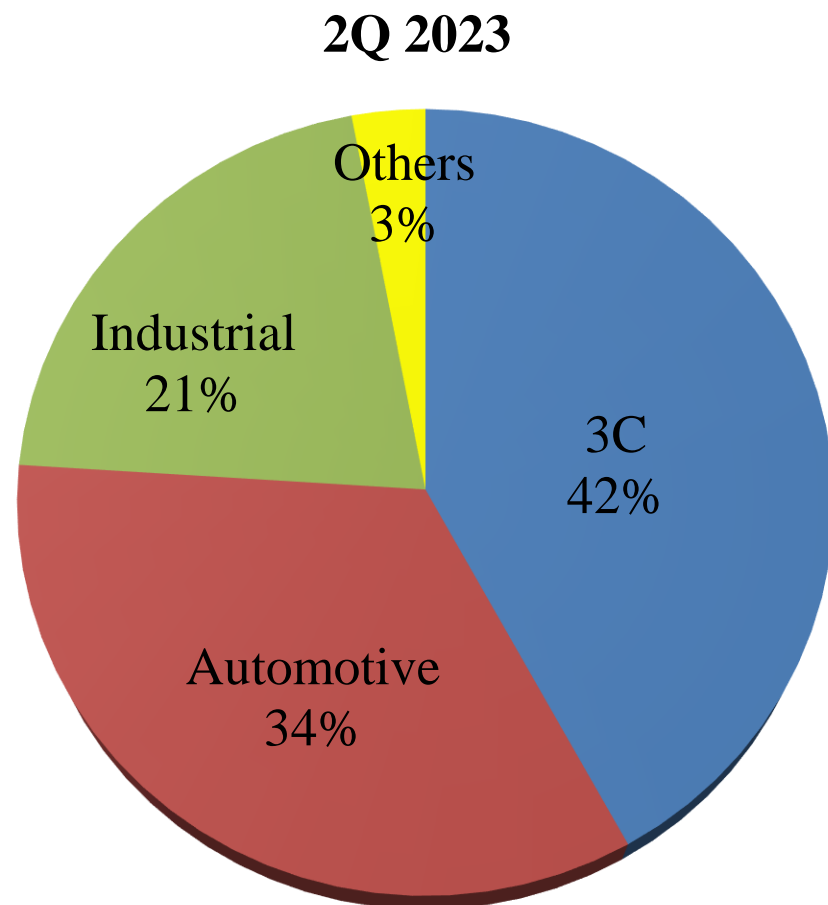
* Classified by sales amount (US\$)

Revenue by Product (Quarterly)



Discrete : small outline transistor, SOT
* Classified by sales amount (US\$)

Revenue by Application (Quarterly)



* Classified by sales amount (US\$)

Balance Sheet

NT\$ mn	2Q23*	1Q23	4Q22
Cash & Marketable Securities	6,314	6,042	5,683
Accounts Receivable	2,273	2,241	2,556
Inventories	2,293	2,348	2,456
Net PP&E	3,899	3,623	3,586
Total Assets	20,439	19,451	18,829
Current Liabilities	6,290	6,161	5,673
Total Liabilities	10,162	9,330	8,655
Total Shareholders' Equity	10,277	10,121	10,174

* 2Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Cash Flow Statement

NT\$ mn	2Q23**	1Q23	4Q22
Beginning Balance	5,978	5,625	4,878
Cash from operating activities	747	751	1,117
Capital expenditures	(454)	(333)	(225)
Cash dividends	0	(651)	0
Short-term loans	(289)	423	(7)
Bonds payable	0	0	0
Investments and others	259	163	(138)
Ending Balance	6,241	5,978	5,625
Free Cash Flow*	293	418	892

* Free cash flow = Cash from operating activities – Capital expenditures

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2Q23 Financial Results

3Q23 Outlook

3Q23 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 27.3 mn and NT\$ 29.0 mn**

Based on the exchange rate assumption of 1 US dollar to 31 NT dollar, the management expects:

- **Gross margin to be between 20.8% and 23.8%**
- **Operating margin to be between 11.2% and 14.2%**

Q&A

Investor Presentation – IR
cwtkh@cwtcglobal.com