

# 2023 First Quarter Earnings Conference



April 27, 2023  
CWTC (6548 TT)

# Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicalities, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

# Agenda

**1Q23 Financial Results**

**2Q23 Outlook**

# Statements of Comprehensive Income (Quarterly)

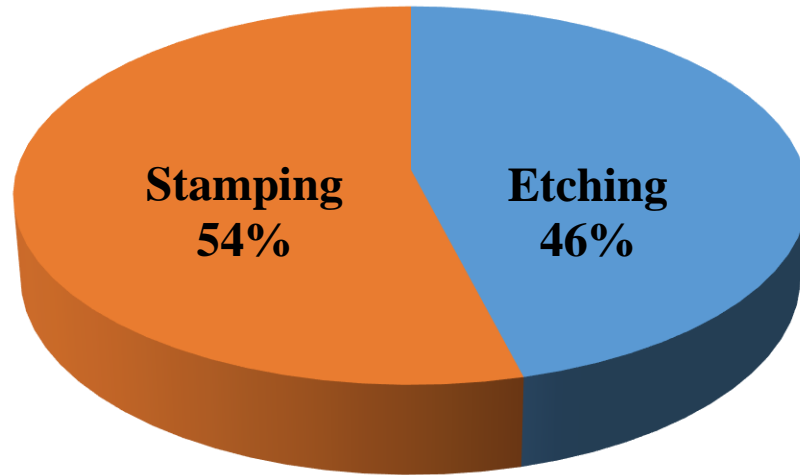
NT\$ mn	1Q23**	4Q22	QoQ	1Q22	YoY
Revenue	2,830	3,338	-15%	3,631	-22%
Gross Profit	677	937	-28%	1,122	-40%
Operating Profit	404	620	-35%	816	-50%
Non-Operating Items	70	(65)	-208%	85	-18%
Pretax Income	474	555	-15%	901	-47%
Tax Expenses	83	158	-47%	194	-57%
Net Income to Shareholders of the Parent Company	380	390	-3%	702	-46%
Basic EPS(NT Dollar)*	0.41	0.42	-2%	0.75	-45%
<b>Key Financial Ratios(%)</b>					
Gross Margin	23.9%	28.1%		30.9%	
Operating Margin	14.3%	18.6%		22.5%	
Pretax Income Margin	16.7%	16.6%		24.8%	
Net Margin	13.8%	11.9%		19.6%	

\* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

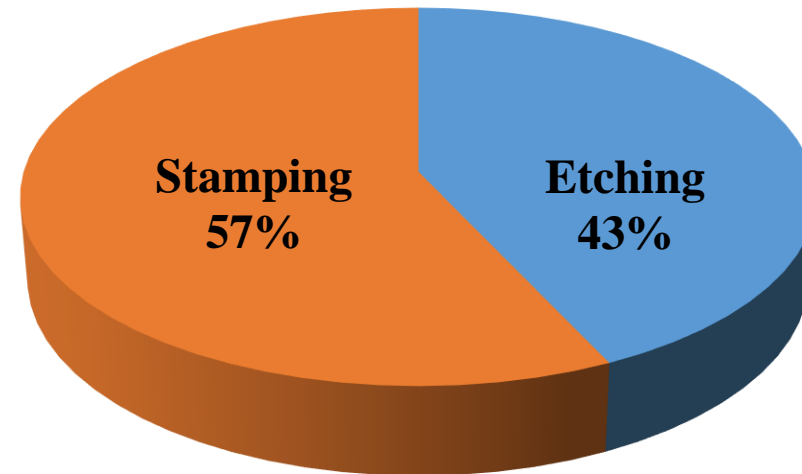
\*\* : 1Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Revenue by Front-end process (Quarterly)

1Q 2023

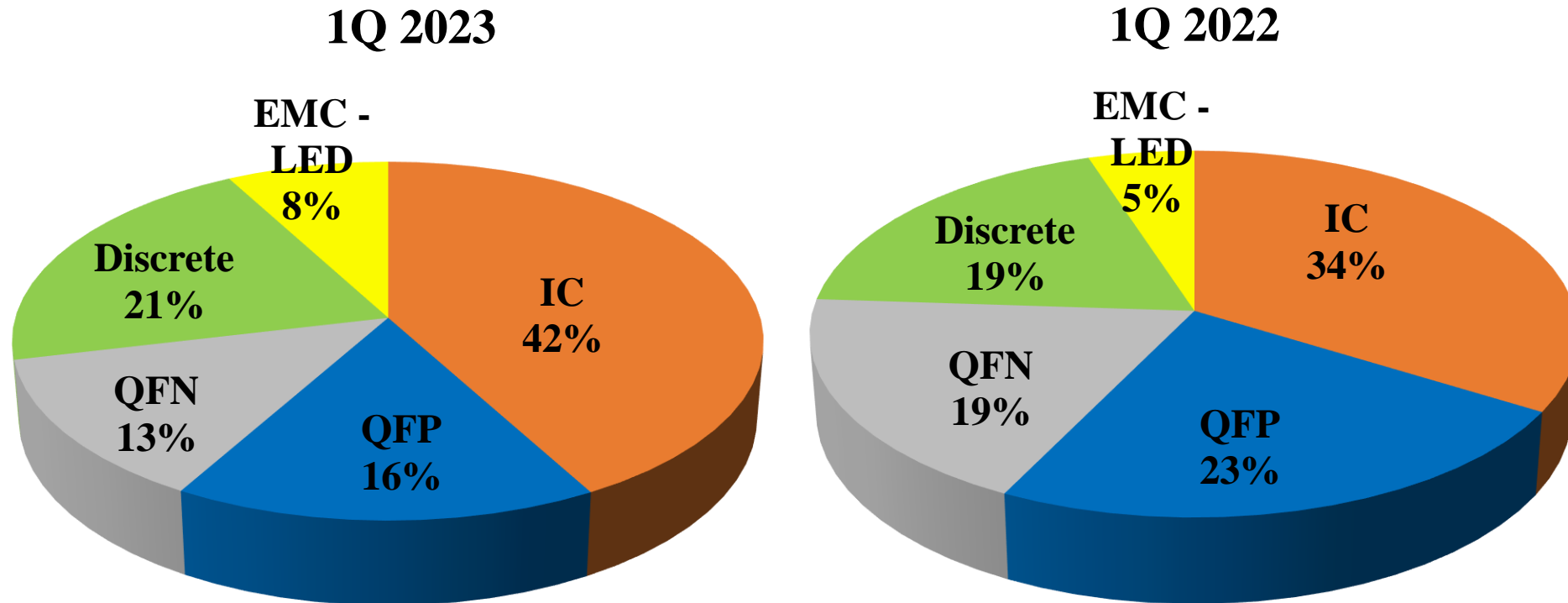


1Q 2022



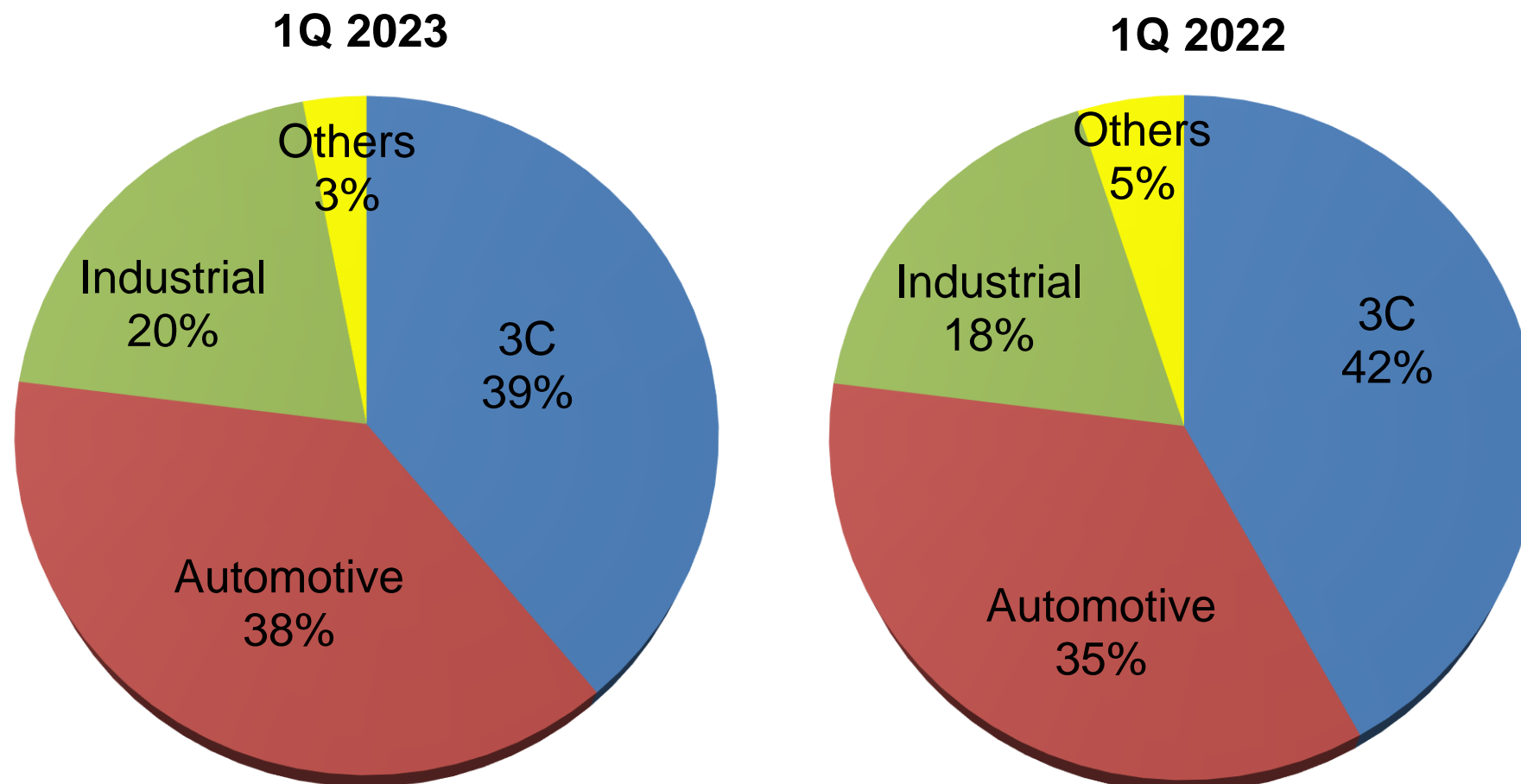
\* Classified by sales amount (US\$)

# Revenue by Product (Quarterly)



Discrete : small outline transistor, SOT  
\* Classified by sales amount (US\$)

# Revenue by Application (Quarterly)



\* Classified by sales amount (US\$)

# Balance Sheet

NT\$ mn	1Q23*	4Q22	3Q22
Cash & Marketable Securities	6,042	5,683	4,942
Accounts Receivable	2,241	2,556	3,103
Inventories	2,348	2,456	2,645
Net PP&E	3,623	3,586	3,468
<b>Total Assets</b>	<b>19,451</b>	<b>18,829</b>	<b>18,738</b>
Current Liabilities	6,161	5,673	5,192
<b>Total Liabilities</b>	<b>9,330</b>	<b>8,655</b>	<b>8,181</b>
<b>Total Shareholders' Equity</b>	<b>10,121</b>	<b>10,174</b>	<b>10,557</b>

\* 1Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.



# Cash Flow Statement

NT\$ mn	1Q23**	4Q22	3Q22
Beginning Balance	5,625	4,878	5,103
Cash from operating activities	751	1,117	1,313
Capital expenditures	(333)	(225)	(331)
Cash dividends	(651)	0	(642)
Short-term loans	423	(7)	371
Bonds payable	0	0	0
Investments and others	163	(138)	(936)
Ending Balance	5,978	5,625	4,878
Free Cash Flow*	418	892	982

\* Free cash flow = Cash from operating activities – Capital expenditures

\*\* 1Q23 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# 1Q23 Financial Results

## 2Q23 Outlook

## 2Q23 Guidance

**Based on our current business outlook, the management expects:**

- **Revenue to be between NT\$ 27.5 mn and NT\$ 29.3 mn**

**Based on the exchange rate assumption of 1 US dollar to 30.2 NT dollar, the management expects:**

- **Gross margin to be between 22.7% and 25.7%**
- **Operating margin to be between 13.0% and 16.0%**

# Q&A

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