

2022 Fourth Quarter Earnings Conference



March 15, 2023
CWTC (6548 TT)

Forward-looking Statement

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicity, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

Agenda

4Q22 Financial Results

1Q23 Outlook

Statements of Comprehensive Income (Quarterly)

NT\$ mn	4Q22**	3Q22	QoQ	4Q21	YoY
Revenue	3,338	3,684	-9%	3,672	-9%
Gross Profit	937	1,162	-19%	1,247	-25%
Operating Profit	620	828	-25%	769	-19%
Non-Operating Items	(65)	355	-118%	16	-506%
Pretax Income	555	1,183	-53%	785	-29%
Tax Expenses	158	238	-34%	184	-14%
Net Income to Shareholders of the Parent Company	390	939	-58%	594	-34%
Basic EPS(NT Dollar)*	0.42	1.01	-58%	0.66	-36%
Key Financial Ratios(%)					
Gross Margin	28.1%	31.5%		34.0%	
Operating Margin	18.6%	22.5%		20.9%	
Pretax Income Margin	16.6%	32.1%		21.4%	
Net Margin	11.9%	25.7%		16.4%	

* : Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

** : 4Q22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Statements of Comprehensive Income (Accumulate)

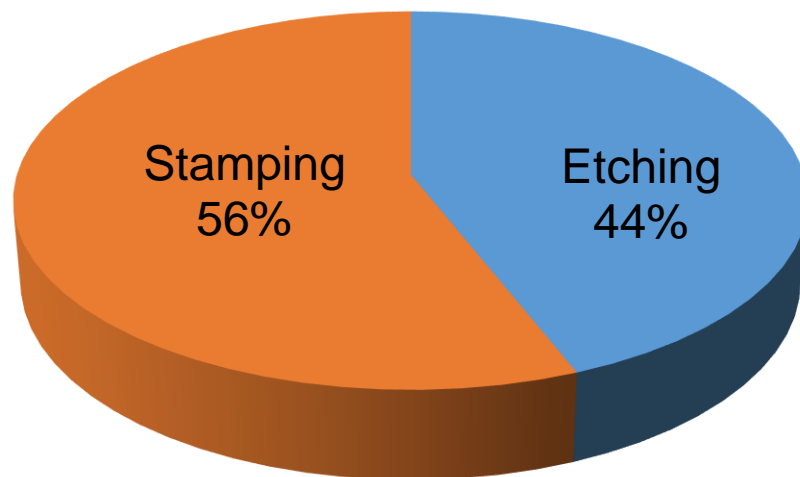
NT\$ mn	2022**	2021	YoY
Revenue	14,431	12,792	13%
Gross Profit	4,386	3,406	29%
Operating Profit	3,122	2,210	41%
Non-Opersting Items	512	39	1213%
Pretax Income	3,634	2,249	62%
Tax Expenses	789	511	54%
Net Income to Shareholders of the Parent Company	2,816	1,714	64%
Basic EPS(NT Dollar)*	3.01	1.92	57%
Key Financial Ratios(%)			
Gross Margin	30.4%	26.6%	
Operating Margin	21.6%	17.3%	
Pretax Income Margin	25.2%	17.6%	
Net Margin	19.7%	13.6%	

* Basic EPS is calculated on the basis of NT\$ 0.4 par value per share.

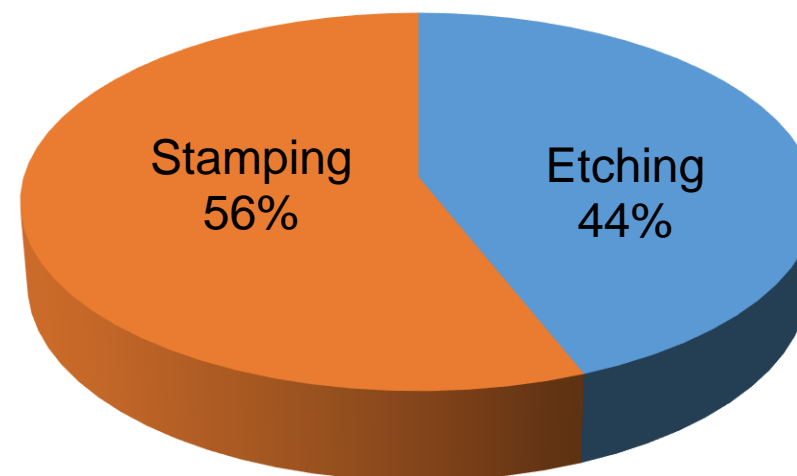
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Revenue by Front-end process (Accumulate)

2022

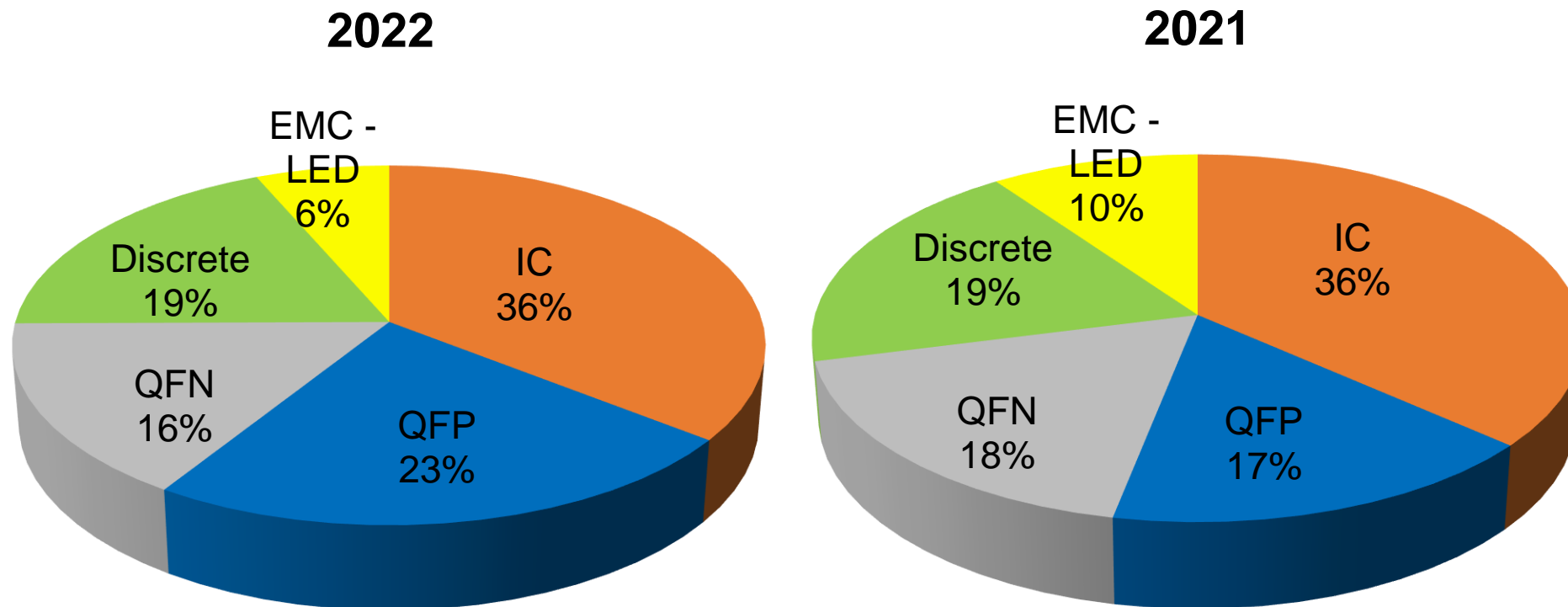


2021



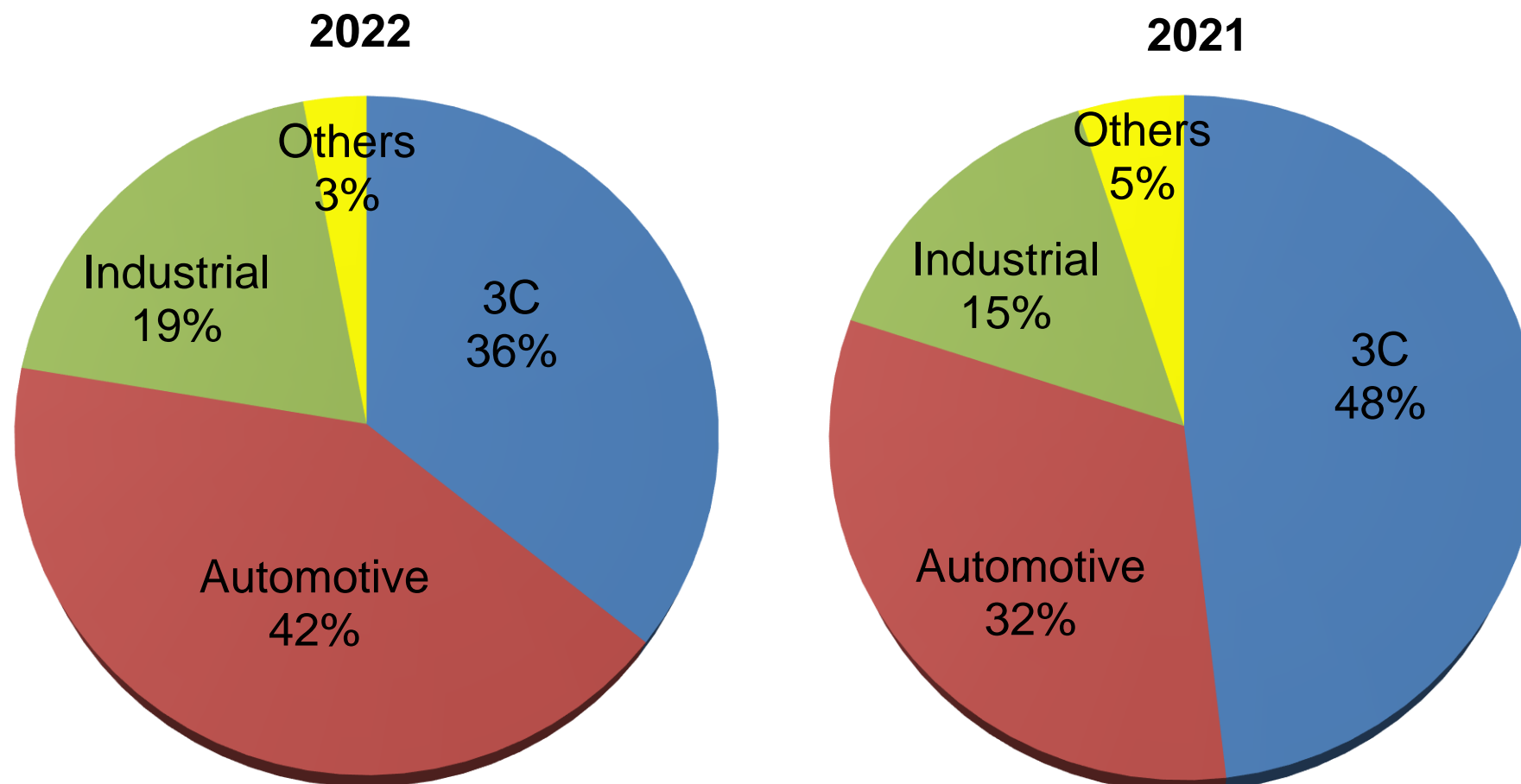
* Classified by sales amount (US\$)

Revenue by Product (Accumulate)



Discrete : small outline transistor, SOT
* Classified by sales amount (US\$)

Revenue by Application (Accumulate)



* Classified by sales amount (US\$)

Balance Sheet

NT\$ mn	4Q22*	3Q22	2Q22
Cash & Marketable Securities	5,683	4,942	5,173
Accounts Receivable	2,556	3,103	3,251
Inventories	2,456	2,645	2,589
Net PP&E	3,586	3,468	2,995
Total Assets	18,829	18,738	17,858
Current Liabilities	5,673	5,192	5,384
Total Liabilities	8,655	8,181	8,140
Total Shareholders' Equity	10,174	10,557	9,718

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Cash Flow Statement

NT\$ mn	4Q22**	3Q22	2Q22
Beginning Balance	4,878	5,103	4,386
Cash from operating activities	1,117	1,313	812
Capital expenditures	(225)	(331)	(451)
Cash dividends	0	(642)	0
Short-term loans	(7)	371	431
Bonds payable	0	0	0
Investments and others	(138)	(936)	(75)
Ending Balance	5,625	4,878	5,103
Free Cash Flow*	892	982	361

* Free cash flow = Cash from operating activities – Capital expenditures

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4Q22 Financial Results

1Q23 Outlook

1Q23 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 26.1 mn and NT\$ 27.4 mn**

Based on the exchange rate assumption of 1 US dollar to 30 NT dollar, the management expects:

- **Gross margin to be between 24.0% and 26.0%**
- **Operating margin to be between 15.0% and 17.0%**

Q&A

Investor Presentation – IR
Manager Mr. Richie Su (Tel : +886-2-87510696 Ext.206)
CWE-IR@cwei.com.tw