

# **2022 Second Quarter Earnings Conference**

## **CWTC\*(6548.TW)**

**(NT\$0.4 par value per share)**

**Investor Presentation – IR**

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**October 19, 2022**

# Agenda

- **3Q22 Financial Results**
- **4Q22 Outlook**
- **Q&A**

# Safe Harbor Notice 前瞻性聲明

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicity, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

# Statements of Comprehensive Income(Quarterly)

NT\$ mn	3Q22**	2Q22	QoQ	2Q21	YoY
Revenue	3,684	3,778	-2%	3,329	11%
Gross Profit	1,162	1,165	0%	940	24%
Operating Profit	828	857	-3%	685	21%
Non-Operating Items	355	137	159%	54	557%
Pretax Income	1,183	994	19%	739	60%
Tax Expenses	238	199	20%	161	48%
Net Income to Shareholders of the Parent Company	939	785	20%	572	64%
Basic EPS(NT Dollar)*	1.01	0.84	20%	0.64	58%
<b>Key Financial Ratios(%)</b>					
Gross Margin	31.5%	30.8%		28.2%	
Operating Margin	22.5%	22.7%		20.6%	
Pretax Income Margin	32.1%	26.3%		22.2%	
Net Margin	25.7%	21.0%		17.4%	

\* : Basic EPS is calculated on the basis of NT\$1 par value per share.

\*\* : 3Q22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Statements of Comprehensive Income(Accumulate)

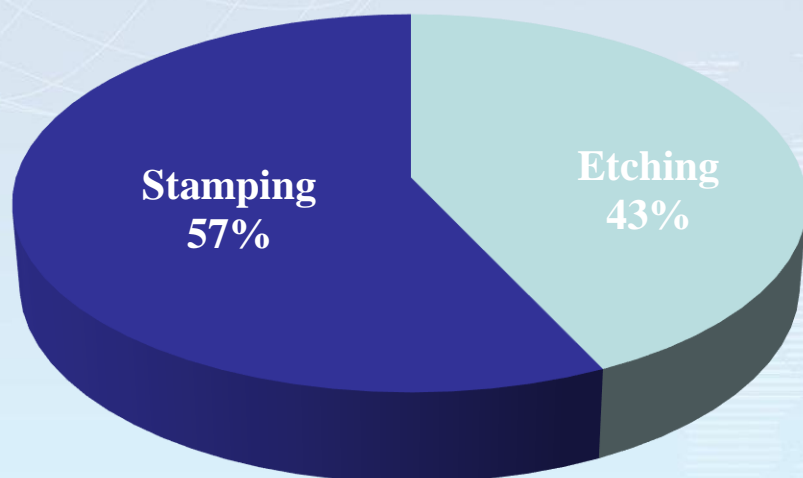
NT\$ mn	1~3Q 22**	1~3Q21	YoY
Revenue	11,093	9,120	22%
Gross Profit	3,449	2,159	60%
Operating Profit	2,501	1,441	74%
Non-Opersting Items	578	23	2413%
Pretax Income	3,079	1,464	110%
Tax Expenses	631	326	94%
Net Income to Shareholders of the Parent Company	2,426	1,120	117%
Basic EPS(NT Dollar)*	2.59	1.26	106%
<b>Key Financial Ratios(%)</b>			
Gross Margin	31.1%	23.7%	
Operating Margin	22.5%	15.8%	
Pretax Income Margin	27.8%	16.1%	
Net Margin	22.1%	12.5%	

\* Basic EPS is calculated on the basis of NT\$1 par value per share.

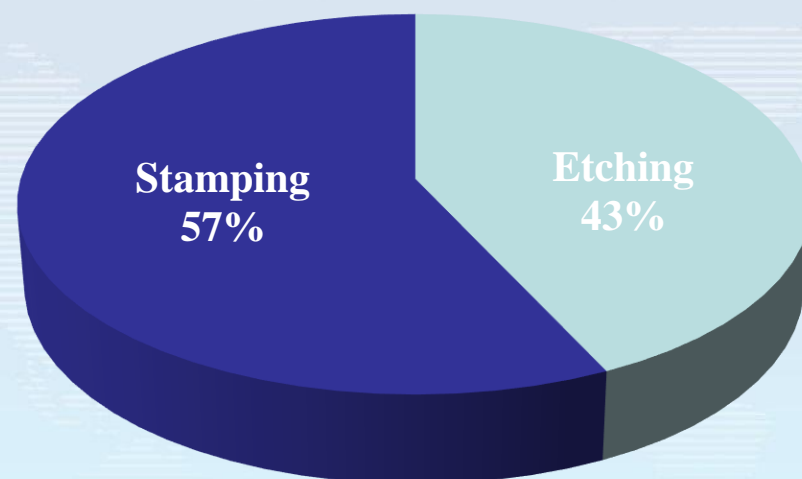
\*\* 1~3Q22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Revenue by Front-end process (Accumulate)

1~3Q 22



1~3Q 21

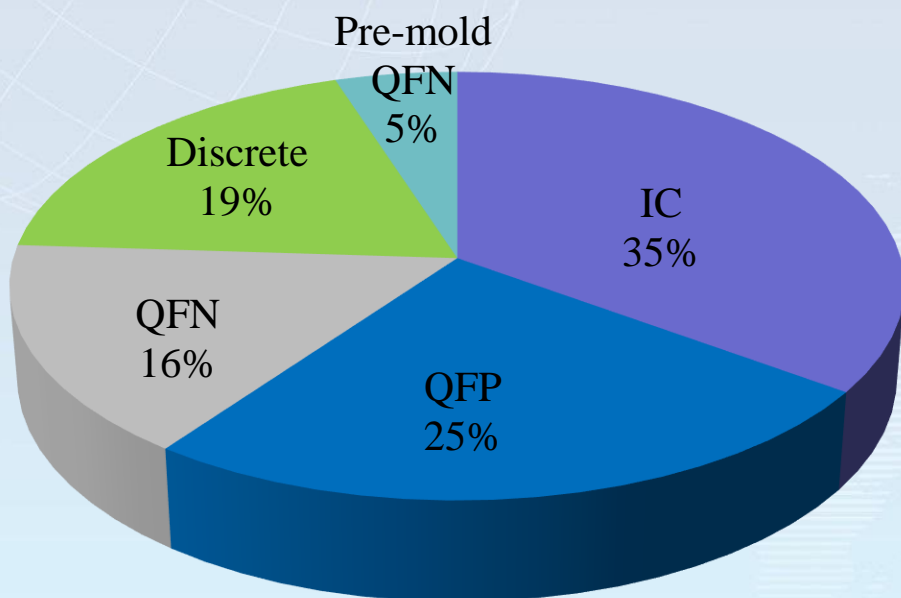


\* Classified by sales amount (US\$)

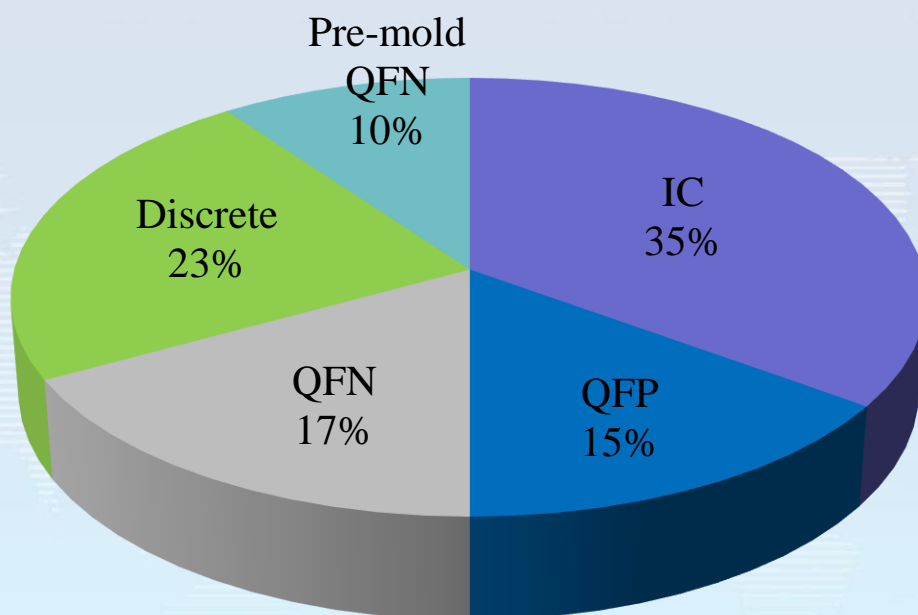


# Revenue by Product (Accumulate)

## 1~3Q 22



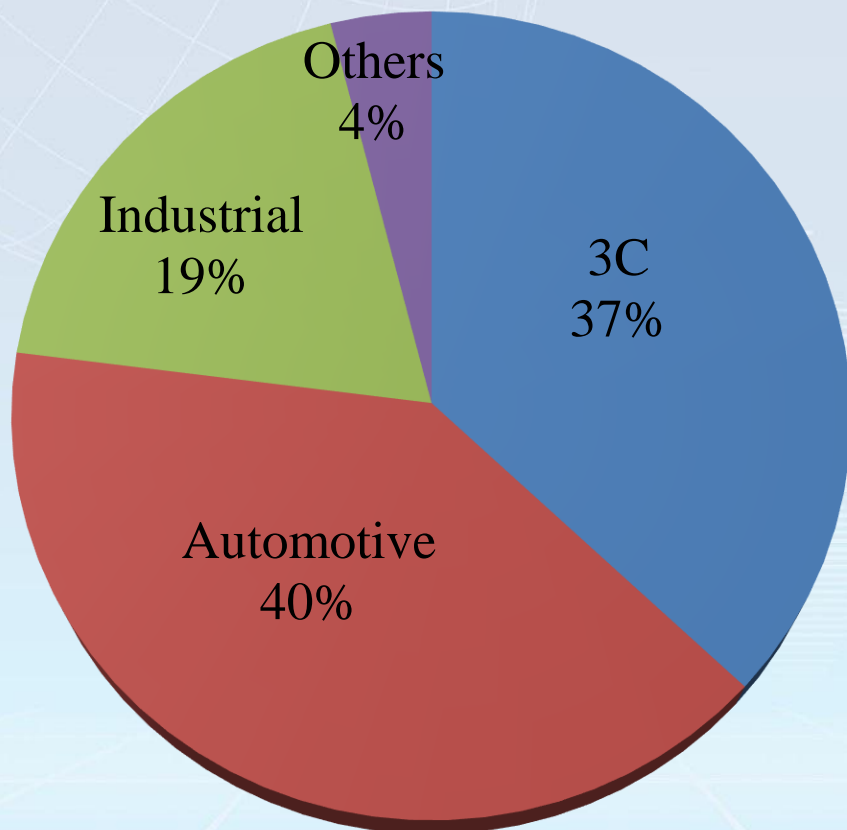
## 1~3Q 21



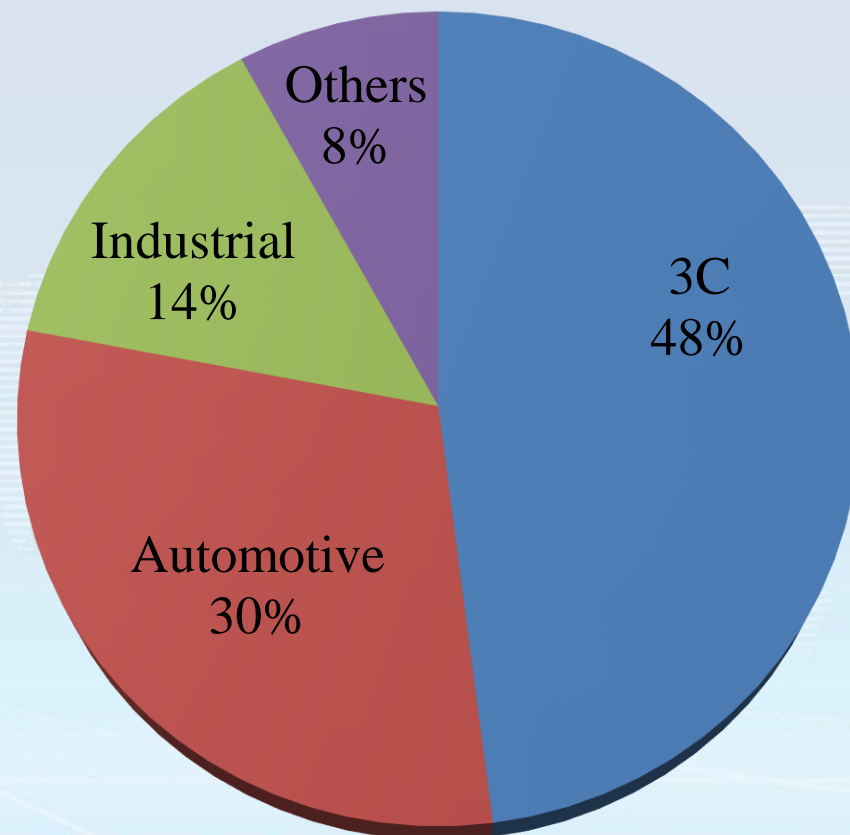
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\* Classified by sales amount (US\$)

# Revenue by Application (Accumulate)

1~3Q 22



1~3Q 21



\* Classified by sales amount (US\$)



# Balance Sheets

NT\$ mn	3Q22*	2Q22	1Q22
Cash & Marketable Securities	4,942	5,173	4,466
Accounts Receivable	103	3,251	2,955
Inventories	2,645	2,589	2,425
Net PP&E	3,468	2,995	2,685
<b>Total Assets</b>	<b>18,738</b>	<b>17,858</b>	<b>16,047</b>
Current Liabilities	5,192	5,384	4,693
<b>Total Liabilities</b>	<b>8,181</b>	<b>8,140</b>	<b>6,820</b>
<b>Total Shareholders' Equity</b>	<b>10,557</b>	<b>9,718</b>	<b>9,227</b>

\* 3Q22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Cash Flows

NT\$ mn	3Q22**	2Q22	1Q22
Beginning Balance	5,103	4,386	3,685
Cash from operating activities	1,313	812	815
Capital expenditures	(331)	(451)	(355)
Cash dividends	(642)	-	(247)
Short-term loans	371	431	-
Bonds payable	-	-	-
Investments and others	(936)	(75)	488
Ending Balance	4,878	5,103	4,386
Free Cash Flow*	982	361	460

\* Free cash flow = Cash from operating activities – Capital expenditures

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# 4Q22 Guidance

**Based on our current business outlook, the management expects:**

- **Revenue to be between NT\$ 30.9 mn and NT\$ 32.5 mn**

**Based on the exchange rate assumption of 1 US dollar to 31.3 NT dollar, the management expects:**

- **Gross margin to be between 28.0% and 30.0%**
- **Operating margin to be between 19.5% and 21.5%**

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# Q&A