

# 2022 Second Quarter Earnings Conference

## CWTC\*(6548.TW)

(NT\$1 par value per share)

Investor Presentation – IR

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# Agenda

- **2Q22 Financial Results**
- **3Q22 Outlook**
- **Q&A**

# Safe Harbor Notice 聲明

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicity, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

# Statements of Comprehensive Income(Quarterly)

NT\$ mn	2Q22	1Q22	QoQ	2Q21	YoY
Revenue	3,778	3,631	4%	3,071	23%
Gross Profit	1,165	1,122	4%	697	67%
Operating Profit	857	816	5%	464	85%
Non-Opersting Items	137	85	61%	(55)	-349%
Pretax Income	994	901	10%	409	143%
Tax Expenses	199	194	3%	92	116%
Net Income to Shareholders of the Parent Company	785	702	12%	311	152%
Basic EPS(NT Dollar)	2.09	1.87	12%	0.88	138%
<b>Key Financial Ratios(%)</b>					
Gross Margin	30.8%	30.9%		22.7%	
Operating Margin	22.7%	22.5%		15.1%	
Pretax Income Margin	26.3%	24.8%		13.3%	
Net Margin	21.0%	19.5%		10.3%	

PS : 2Q22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

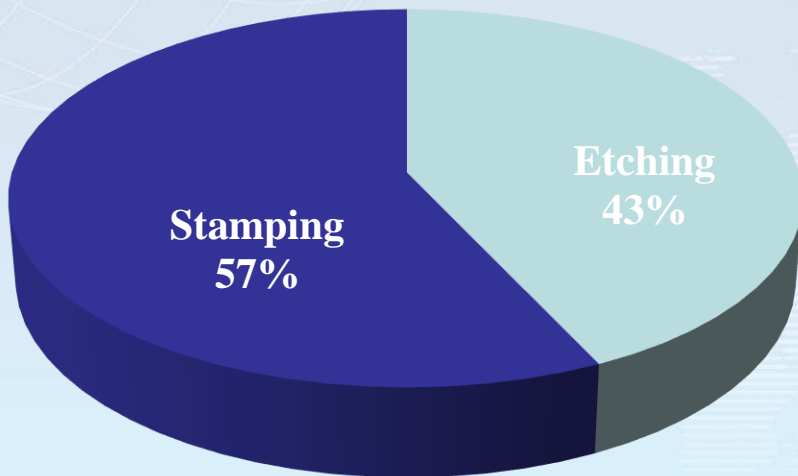
# Statements of Comprehensive Income(Accumulate)

NT\$ mn	1H 22	1H 21	YoY
Revenue	7,409	5,791	28%
Gross Profit	2,287	1,219	88%
Operating Profit	1,673	756	121%
Non-Opersting Items	222	(30)	-840%
Pretax Income	1,895	726	161%
Tax Expenses	393	165	138%
Net Income to Shareholders of the Parent Company	1,487	549	171%
Basic EPS(NT Dollar)	3.96	1.55	151%
<b>Key Financial Ratios(%)</b>			
Gross Margin	30.9%	21.0%	
Operating Margin	22.6%	13.1%	
Pretax Income Margin	25.6%	12.5%	
Net Margin	20.3%	9.7%	

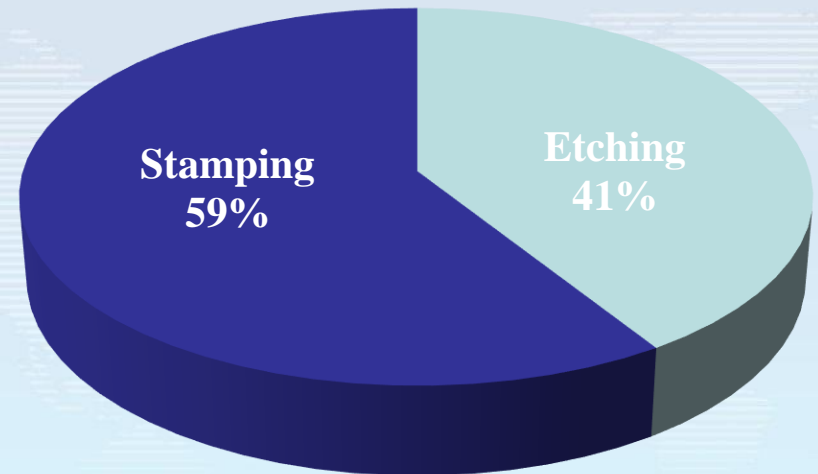
PS : 1H 22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Revenue by Front-end process (Accumulate)

**1H 22**



**1H 21**

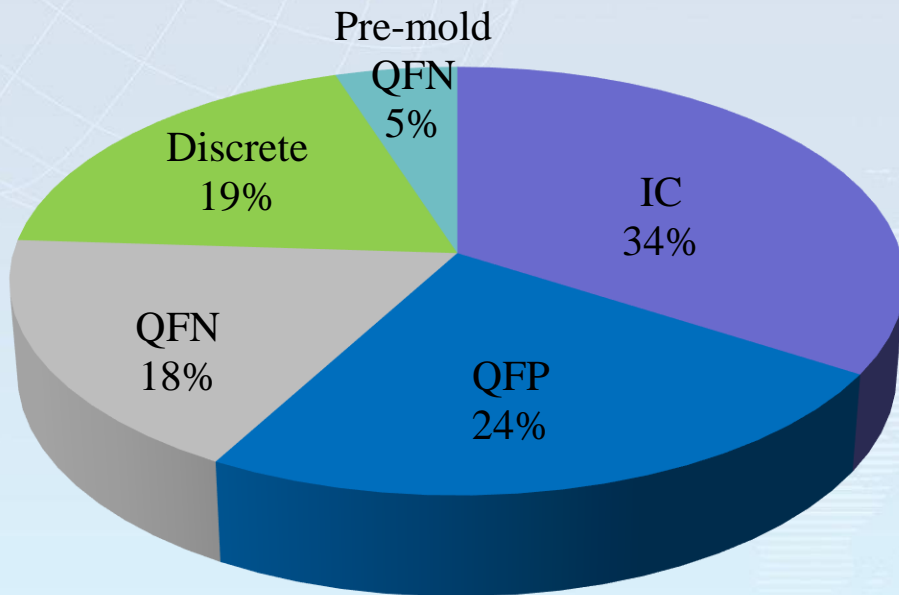


\*Classified by sales amount (US\$)

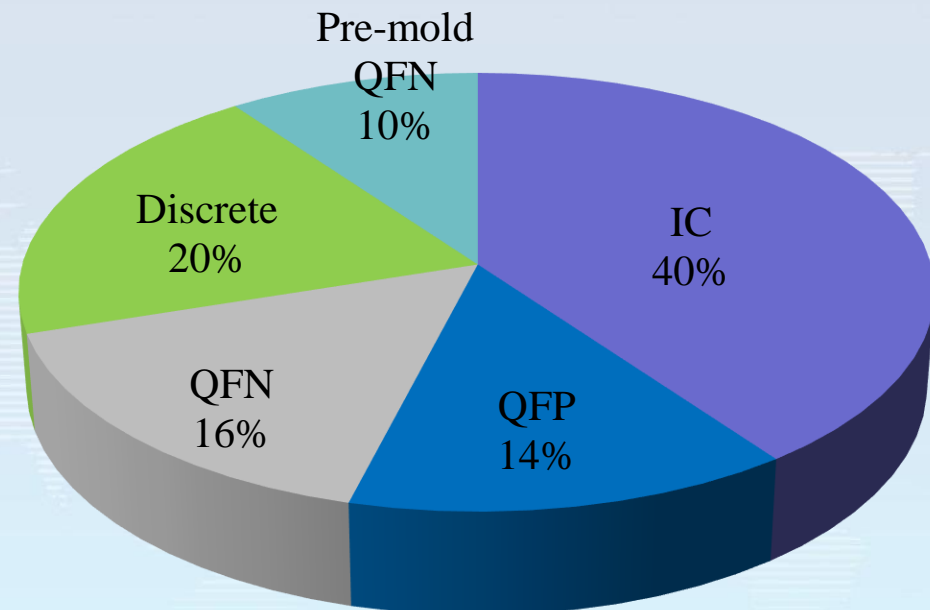


# Revenue by Product (Accumulate)

1H 22



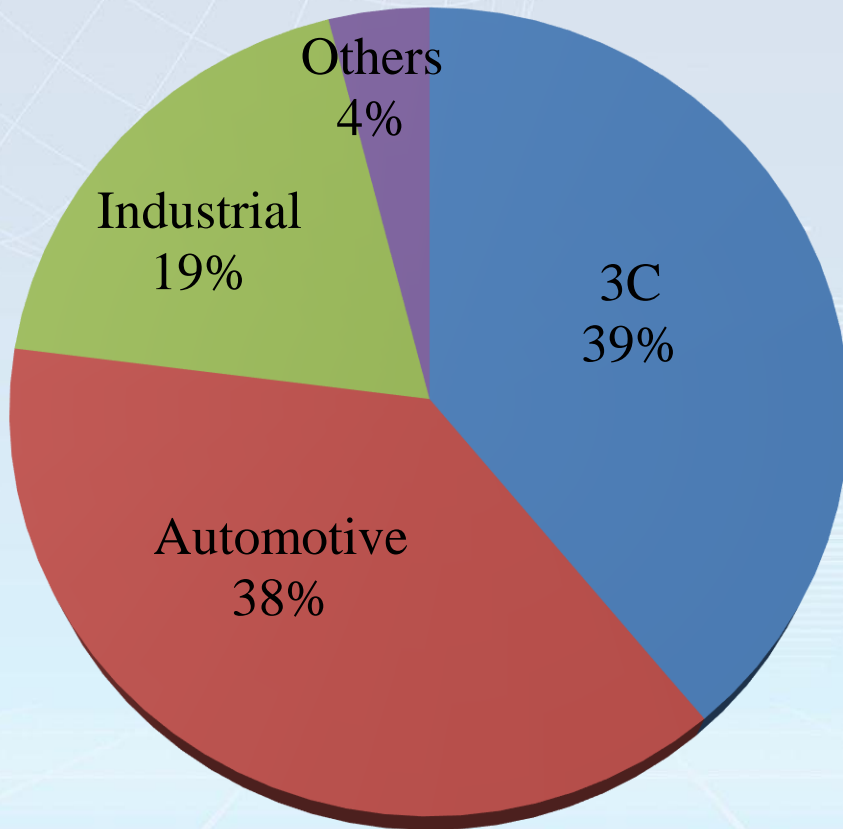
1H 21



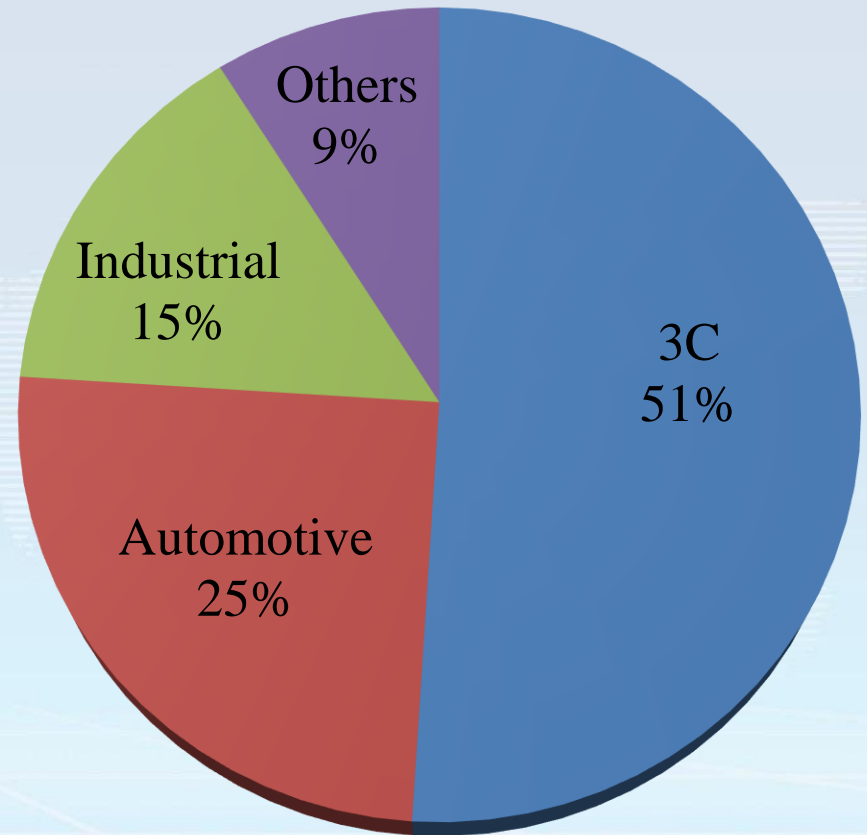
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 \*Classified by sales amount (US\$)

# Revenue by Application (Accumulate)

1H 22



1H 21



\*Classified by sales amount (US\$)



# Balance Sheets

NT\$ mn	2Q22	1Q22	4Q21
Cash & Marketable Securities	5,173	4,466	3,796
Accounts Receivable	3,251	2,955	2,858
Inventories	2,589	2,425	2,196
Net PP&E	2,995	2,685	2,475
<b>Total Assets</b>	<b>17,858</b>	<b>16,047</b>	<b>14,842</b>
Current Liabilities	5,384	4,705	4,336
<b>Total Liabilities</b>	<b>8,140</b>	<b>6,820</b>	<b>6,430</b>
<b>Total Shareholders' Equity</b>	<b>9,718</b>	<b>9,227</b>	<b>8,412</b>

PS : 2Q22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

# Cash Flows

NT\$ mn	2Q22	1Q22	4Q21
Beginning Balance	4,386	3,685	3,452
Cash from operating activities	810	815	692
Capital expenditures	(451)	(355)	(174)
Cash dividends	-	(247)	-
Short-term loans	432	-	(364)
Bonds payable	-	-	-
Investments and others	(74)	488	79
Ending Balance	5,103	4,386	3,685
Free Cash Flow	359	460	518

**\*Free cash flow = Cash from operating activities – Capital expenditures**

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## The Completion of Registration of Changing the Par Value of Stock from NT\$1 to NT\$0.4

	NT\$	
	now	After the change
Par value per share	1	0.4
Common stock	384,198,680	384,198,680
Outstanding shares	384,198,680	960,496,700
Book value per share	23.01	9.204

The execution of the stock split program is subject to approval by CWTC's board meeting.

# 3Q22 Guidance

**Based on our current business outlook, the management expects:**

- **Revenue to be between NT\$ 3,680 mn and NT\$ 3,870 mn**

**Based on the exchange rate assumption of 1 US dollar to 29.8 NT dollar, the management expects:**

- **Gross margin to be between 29.5 % and 31.5 %**
- **Operating margin to be between 21.5 % and 23.5 %**



# Q&A