

2022 First Quarter Earnings Conference

CWTC*(6548.TW)
(NT\$1 par value per share)

Investor Presentation – IR
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Agenda

- **1Q22 Financial Results**
- **2Q22 Outlook**
- **Q&A**

Safe Harbor Notice 聲明

Information included in this press release that are not historical in nature are "forward looking statements". CWTC cautions readers that forward looking statements are based on CWTC's reasonable knowledge and current expectations and are subject to various risks and uncertainties. Actual results may differ materially from those contained in such forward looking statements for a variety of reasons including without limitation, risks associated with demand and supply change, manufacturing and supply capacity, design win, time to market, market competition, industrial cyclicality, customer's financial condition, exchange rate fluctuation, legal actions, amendments of the laws and regulations, global economy change, natural disasters, and other unexpected events which may disrupt CWTC's business and operations. Accordingly, readers should not place reliance on any forward looking statements. Except as required by law, CWTC undertakes no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

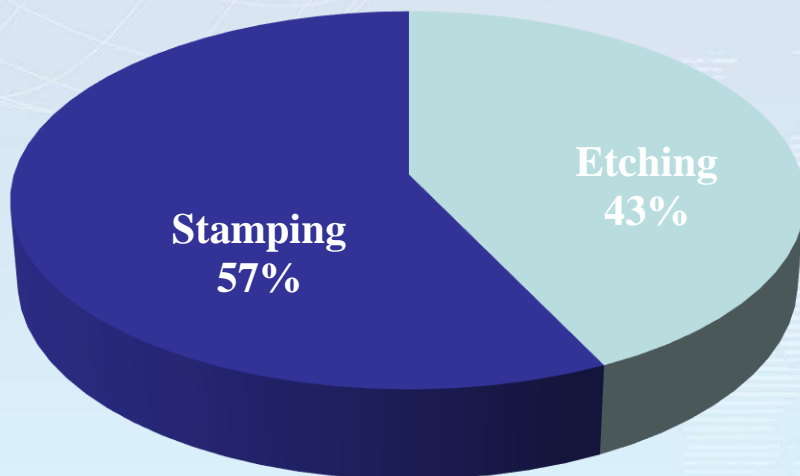
Statements of Comprehensive Income(Quarterly)

NT\$ mn	1Q22	4Q21	QoQ	1Q21	YoY
Revenue	3,631	3,672	-1%	2,720	33%
Gross Profit	1,122	1,247	-10%	522	115%
Operating Profit	816	769	6%	292	179%
Non-Opersting Items	85	16	431%	25	240%
Pretax Income	901	785	15%	317	184%
Tax Expenses	194	184	5%	74	162%
Net Income to Shareholders of the Parent Company	702	594	18%	237	196%
Basic EPS(NT Dollar)	1.87	1.66	13%	0.67	179%
Key Financial Ratios(%)					
Gross Margin	30.9%	34.0%		19.2%	
Operating Margin	22.5%	20.9%		10.7%	
Pretax Income Margin	24.8%	21.4%		11.7%	
Net Margin	19.5%	16.4%		8.9%	

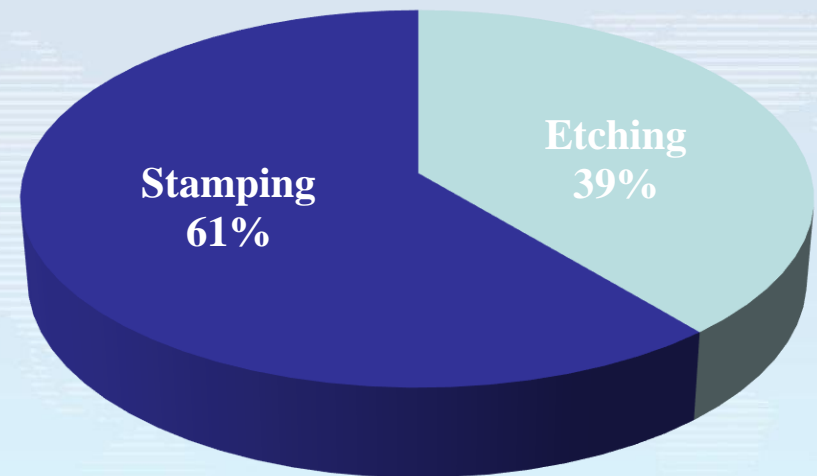
PS : 1Q22 financial data is the company's internal self-settled figures and may be changed after being reviewed by the accountant.

Revenue by Front-end process

1Q 22



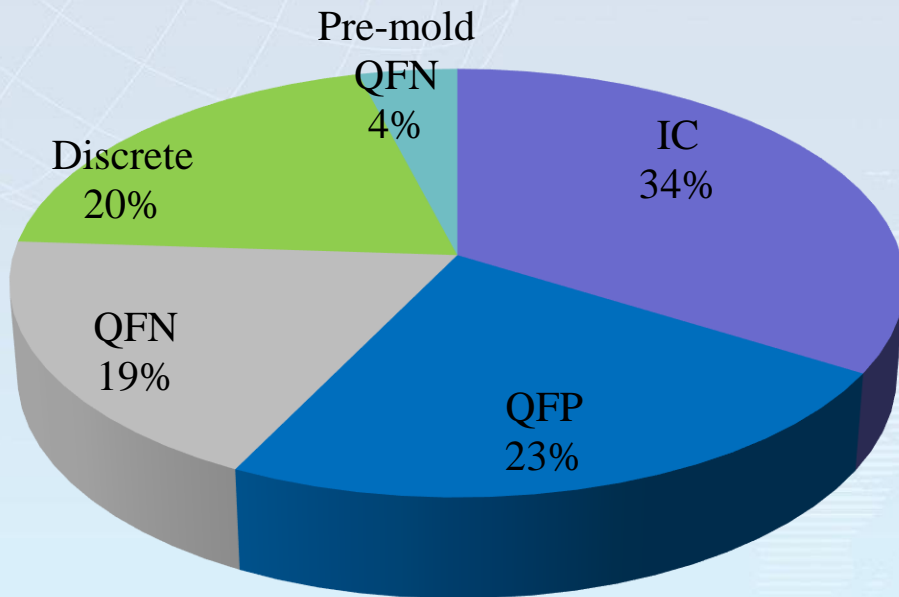
1Q 21



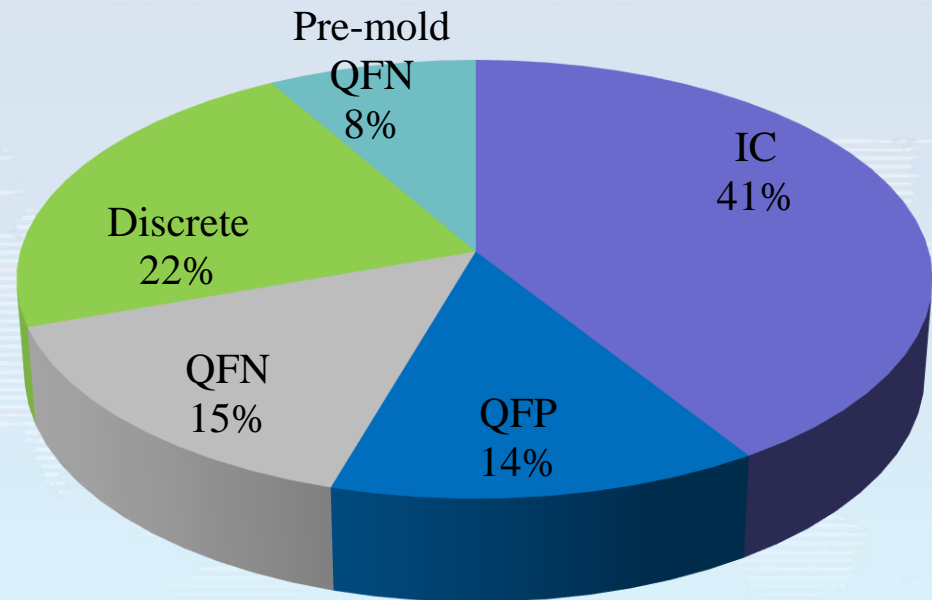
*Classified by sales amount (US\$)

Revenue by Product

1Q 22



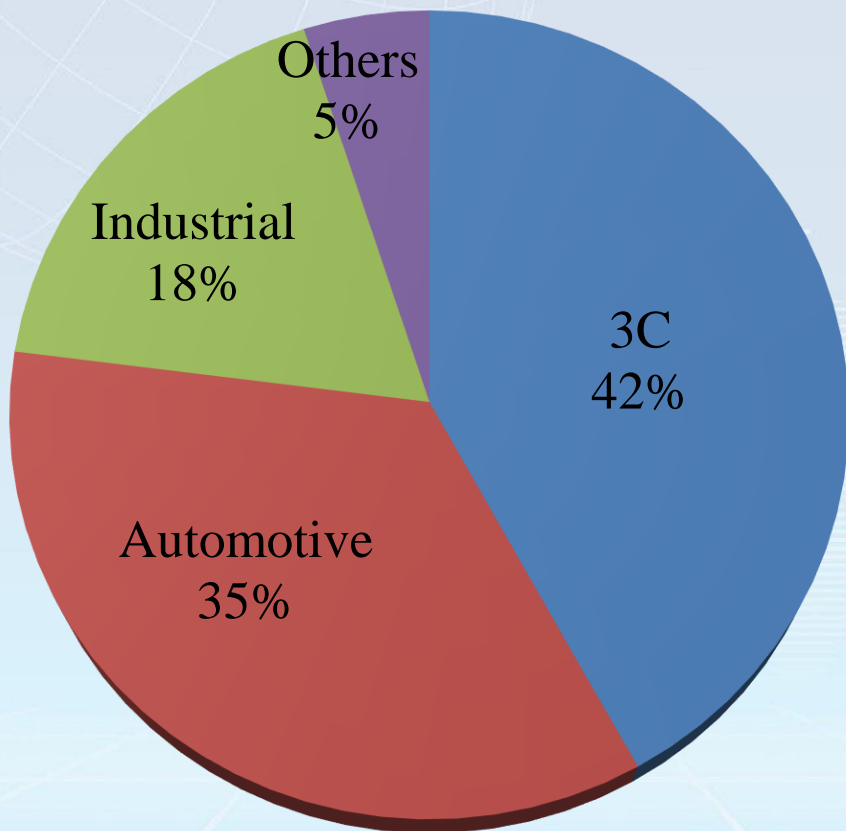
1Q 21



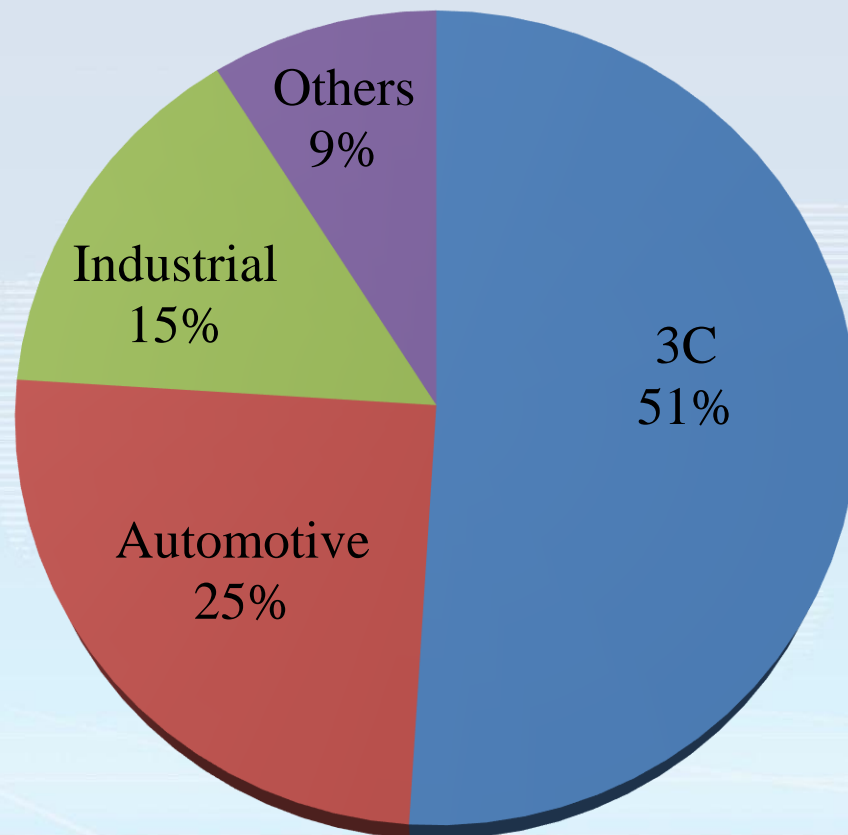
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 *Classified by sales amount (US\$)

Revenue by Application

1Q 22



1Q 21



*Classified by sales amount (US\$)

Balance Sheets

NT\$ mn	1Q22	4Q21	3Q21
Cash & Marketable Securities	4,466	3,796	3,549
Accounts Receivable	2,955	2,858	2,696
Inventories	2,425	2,196	2,020
Net PP&E	2,685	2,475	2,399
Total Assets	16,047	14,842	14,305
Current Liabilities	4,705	4,336	3,982
Total Liabilities	6,820	6,430	7,586
Total Shareholders' Equity	9,227	8,412	6,719

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Cash Flows

NT\$ mn	1Q22	4Q21	3Q21
Beginning Balance	3,685	3,452	2,887
Cash from operating activities	820	677	551
Capital expenditures	(355)	(172)	(166)
Cash dividends	(247)	-	(326)
Short-term loans	13	(364)	44
Bonds payable	-	-	1,803
Investments and others	470	92	(1,341)
Ending Balance	4,386	3,685	3,452
Free Cash Flow	465	505	385

***Free cash flow = Cash from operating activities – Capital expenditures**

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2Q22 Guidance

Based on our current business outlook, the management expects:

- **Revenue to be between NT\$ 3,680 mn and NT\$ 3,870 mn**

Based on the exchange rate assumption of 1 US dollar to 28.2 NT dollar, the management expects:

- **Gross margin to be between 31.0% and 33.0%**
- **Operating margin to be between 22.5% and 24.5%**



Q&A